



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By Online Submission

Sec/16-17/253
Date: 20-03-2017

To,
The General Manager,
Department of Corporate Services.
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai-400 001.
BSE Code :524370

To,
The General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051.
NSE Code :BODALCHEM

Dear Sir / Madam,

Sub: Disclosure/Intimation of Acquisition of Stake
Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

As per the above captioned subject, Bodal Chemicals Ltd has invested and acquired approx 70% stake in S P S Processors Private Limited. The disclosure in terms of pursuant to the Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 is given as under:

SR No.	Particulars	Details
a.	Name of the target entity, details in brief such as Size, Turnover etc.	S P S PROCESSORS PRIVATE LIMITED Presently, Company has 250 tons per month (TPM) operational capacity to manufacture H-Acid, a key dye intermediate. Plant become operational since August 2015. The turnover of the Company for the FY 2015-16 was Rs. 311.86 Million.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ Promoter group/ group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arms length"	N.A. No acquisition would fall within related party transaction and the promoter/ Promoter group/ group companies not have any interest in the entity (S P S Processors Private Limited) being acquired.
c.	Industry to which the entity being acquired belongs	Dyes Intermediates.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line	The object for acquisition for company is to consolidate its position in the local & global markets of dyestuff and dyes intermediates. By making Investment in S P S Processors Private

HEAD OFFICE:

Plot No. 123-124, Phase-1,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

www.bodal.com

CIN No. : L24110GJ1986PLC009003



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	of business of the listed entity)	Limited, Bodal Chemicals Limited's manufacturing capacities of dye intermediates to be increase by 25%
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not- required
f.	Indicative time period for completion of the acquisition	Before End of March, 2017
g.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Rs.4,09,08,240/-
i.	Percentage of shareholding/ control acquired and/ or number of Shares acquired;	70% stake has been acquired in entity i.e. S P S Processors Private Limited.
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of Incorporation: 20th June, 2006</p> <p>The entity Engaged in manufacturing of dye intermediates, having Manufacturing plant Located at Kosi, Uttar Pradesh, India.</p> <p>Presently, Company has 250 tons per month (TPM) operational capacity to manufacture H-Acid, a key dye intermediate</p> <p>Entity having All necessary permissions in place to manufacture Vinyl Sulphone (VS-another key dye intermediate) as well as dyestuff & Basic infrastructure in place for future expansion.</p> <p>Future strategy for Expansion:</p> <p>Planning to build a 350-TPM VS plant at the cost of about Rs.100 million; To be operational by second quarter of FY2018</p> <p>Yearly Turnover of the Company: FY 2015-16: Rs. 311.86Million. FY 2014-15: Rs.257.93 Million. FY 2013-14: NIL</p>

Thanking You
Yours faithfully

For, **BODAL CHEMICALS LTD.**


Suresh J. Patel
Chairman & Managing Director
DIN: 00007400



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