

Ref: NCD XVI C & D

March 20, 2017

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Scrip Code: 523574/ 570002

Re: Scrip Symbol : FEL / FELDVR

Re: BSE Debt Scrip Codes: 947649-9039/ 952008-9-10-45-46-53-54-74-75-89-90-97-98/952715-717-718-721-879-880-881-882-883/954326-28-30-34-35-40-43-955100-101-140-141-371-373-454-456-749-750

Dear Sirs / Madam,

Sub: Outcome of the Meeting of the Committee of Directors of the Company in relation to the Allotment of Secured Redeemable Non-Convertible Debenture

The Committee of Directors of the Company has at their meeting held on March 20, 2017, considered, approved & allotted of 1,406, 9.60% Secured Redeemable Non-Convertible Debentures ("NCDs") of ₹ 10 lakh each (NCD Series XVI - C) and 2,114, 9.60% Secured Redeemable Non-Convertible Debentures ("NCDs") of ₹ 10 lakh each, (NCD Series XVI - D) aggregating to ₹ 352 crore, on private placement basis. The details of the issue are as follows:

NCD Series	:	XVI - C	NCD Series	:	XVI - D
Coupon Rate	:	9.60%	Coupon Rate	:	9.60%
Amount Raised	:	₹ 140.60 crore	Amount Raised p	:	₹ 211.40 crore
Number of Investor	:	5	Number of Investor	:	5
Category of Investor	:	i. Bank	Category of Investor	:	i. Bank

The said NCDs shall be listed on Wholesale Debt Market Segment of BSE Limited.

These NCDs have been rated

- i. CARE AA-; Stable; [Double A Minus, Stable] by Credit Analysis And Research Limited (CARE).

We request you to kindly take the same on record.

Thanking you,

Yours sincerely,
For Future Enterprises Limited

Deepak Tanna
Company Secretary

