



CIN No : L24239MH1987PLC043662

Date: 24<sup>th</sup> March 2017

To,

Listing Department,  
Bombay Stock Exchange,  
Dalal Street Fort,  
Mumbai - 400001

Subject: Outcome of Board Meeting.

Dear Sir,

As per SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 we are herein providing the outcome of the Board Meeting held on 24<sup>th</sup> March 2017 commenced at 11:50 a.m. and concluded at 4:00 p.m. as under.

**Chairman:**

Dr. D. N. Medhora occupied the Chair as the Chairperson of the Meeting

**Minutes of previous Board Meeting:**

Minutes of the previous meeting were approved.

**Credit facility from IndusInd Bank:**

The Board of Directors decided to avail a credit facility from IndusInd Bank upto an amount of Rupees One Crore and Fifty Lakhs.

**Signing authority to Mr. Harshad Patil - Head PPIC, in his official capacity:**

It was decided to grant signing authority to Mr. Harshad Patil - Head PPIC to be exercised by him in his capacity to effectively discharge the duties vested upon him in the ordinary course of his employment.

# FREDUN PHARMACEUTICALS LIMITED

*Compassionate Healthcare*



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**Signing authority to Mrs. Amruta Gaonkar - Dy. Head - Regulatory Affairs, in her official capacity:**

It was decided to grant signing authority to Mrs. Amruta Gaonkar - Dy. Head - Regulatory Affairs to be exercised by her in her capacity to effectively discharge the duties vested upon her in the ordinary course of her employment.

Thanking you

Yours Faithfully

**For FREDUN PHARMACEUTICALS LIMITED**

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**DIRECTOR**