



**Tube Investments of India Ltd.**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India  
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404  
Website: www.tiindia.com CIN: L35921TN1949PLC002905

15th March, 2017

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Ltd.  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort  
Mumbai 400 001

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that the Board of Directors of the Company ("the Board") at its meeting held today (15th March, 2017) has appointed, on the recommendations of the Nomination & Remuneration Committee, Mr. Vellayan Subbiah (DIN: 01138759) as an Additional Director on the Board and as the Managing Director (Designate) of the Company, with effect from 19th August, 2017. The term of appointment of Mr. Vellayan Subbiah is for a period of 5 years. He will take over as the Managing Director of the Company on the completion of term by Mr. L Ramkumar, the present Managing Director.

The appointments are subject to such approvals as may be required under the Companies Act, 2013 and the Rules thereunder including the approval of the shareholders of the Company.

The Board of Directors of the Company, at its meeting held on 3rd November, 2016 had approved a Scheme of Arrangement ("the Scheme") for demerger of the Manufacturing Business Undertaking of the Company into its wholly owned subsidiary, TI Financial Holdings Limited ("the Resulting Company"). The Company has filed necessary application with the National Company Law Tribunal, Chennai, in this regard.

Upon the coming into effect of the Scheme, with necessary approvals and the vesting of the Manufacturing Business Undertaking into the Resulting Company, the above appointment will be construed and become effective in the Resulting Company, subject to adherence to necessary legal and regulatory requirements.

Disclosure pursuant to Regulation 30 is attached.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LTD

  
S SURESH  
COMPANY SECRETARY

Encl.



INDIA

**Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to appointment of Director & KMP**

<b>Disclosure requirement</b>	<b>Details</b>
a) Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment of Director & Key Managerial Person.
b) Date of appointment.	<p>Mr. Vellayan Subbiah (DIN: 01138759) was appointed as Additional Director on the Board of Directors and as Managing Director (Designate) at the Board meeting of the Company held on 15th March, 2017. The appointments are with effect from 19th August, 2017.</p> <p>Mr. Vellayan Subbiah will take over as Managing Director on the completion of term by Mr. L Ramkumar, the present Managing Director.</p> <p>The term of appointment is for a period of 5 years with effect from 19th August, 2017.</p> <p>The aforesaid appointments will be subject to such approvals as may be required including the approval of the shareholders of the Company.</p> <p>The Board of Directors of the Company, at its meeting held on 3rd November 2016 had approved a Scheme of Arrangement ("the Scheme") for demerger of the Manufacturing Business Undertaking of the Company into its wholly owned subsidiary, TI Financial Holdings Limited ("the Resulting Company"). The Company has filed necessary application with the National Company Law Tribunal, Chennai, in this regard.</p> <p>Upon the coming into effect of the Scheme, with necessary approvals and the vesting of the Manufacturing Business Undertaking into the Resulting Company, the above appointment will be construed and become effective in the Resulting Company, subject to adherence to necessary legal and regulatory requirements.</p>



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INDIA

<b>Disclosure requirement</b>	<b>Details</b>
c) Brief profile (in case of appointment)	The appointee, Mr. Vellayan Subbiah holds a degree of Bachelor of Technology in Civil Engineering from the IIT Madras and a Masters in Business Administration from the Michigan University, USA. His professional experience includes a 6 year stint with McKinsey, Chicago and associations with 24/7 Customer Inc., Las Gatos and The Carlyle Group, San Francisco. He later joined the Murugappa Group in 2005, steering its BPO arm, Laserwords as its Managing Director till 2010 and has been the Managing Director of Cholamandalam Investment And Finance Company Ltd, an associate of the Company, since 2010.
d) Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vellayan Subbiah is not related to any of the Directors of the Company. He is one of the Promoters of the Company.



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