



FOODS AND INNS LIMITED

Corporate Office : Dulwich Mansion, 3rd Floor, 224, Tardeo Road, Mumbai-400 007.
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Registered Office: Foods and Inns Building, Sion-Trombay Road, Punjabwadi,
Deonar, Mumbai - 400 088 website: www.foodsandinns.com

Corporate Identity No: L55200MH1967PLC013837

Date: March 24, 2017

To:
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Outcome of Committee Meeting of the Board of Directors held on March 24, 2017
Ref: Script Code No. 507552

We hereby inform the Exchange that a committee meeting of Board of Directors of the Company held today, i.e. Friday, March 24, 2017 at 8.00a.m at Hotel The Ummed, Ahmedabad, International Airport Circle, Ahmedabad 382475 to considered and approved the allotment of 38,402 equity shares to Raymond Simkins pursuant to conversion of interest free unsecured loan into equity shares, at a price of ` 870/- (Rupees Eight Hundred Seventy Only) per equity share with a premium of ` .860/- (Rupees Eight Hundred and Sixty Only) per equity share, being not less than the price determined in accordance with Chapter VII of SEBI ICDR Regulations.

Issue of these equity shares were earlier approved by the Board of Directors in their meeting held on December 17, 2016 and by the Members in their Extra-Ordinary General Meeting held on January 20, 2017.

The meeting was duly concluded at 9.15 a.m.

Thanking You,

Yours faithfully,

For Foods and Inns Limited

Milan Dalal

Director