

March 3, 2017

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Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
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Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

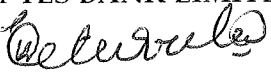
Dear Sirs,

**PRESS RELEASE: YES BANK wins 'Best Social Bank' Award at ASSOCHAM 12th Annual
Banking Summit cum Social Banking Excellence Awards**

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,
For YES BANK LIMITED


for **Shivanand R. Shettigar**
Company Secretary



Encl: As above

YES BANK wins 'Best Social Bank' Award at ASSOCHAM 12th Annual Banking Summit cum Social Banking Excellence Awards

Mumbai, March 3, 2017: YES BANK has been recognized as the 'Best Social Bank' (in the mid-sized Bank category) during the ASSOCHAM 12th Annual Banking Summit cum Social Banking Excellence Awards. The award was presented by **Shri Arjun Ram Meghwal, Hon'ble Minister of State, Finance**, who graced the occasion as the Chief Guest.

This prestigious award recognizes financial institutions that have been successful in creating a fundamentally strong and resilient social bank, including recognizing the efforts made by the bank in complying with Priority Sector Lending (PSL) norms and Corporate Social Responsibility (CSR) requirements along with creating new opportunities in SME/MSME lending and social infrastructure segment amongst other social banking and financial inclusion initiatives.

Commenting on this achievement, **Mr. Rana Kapoor, MD & CEO, YES BANK**, said, "At YES BANK, we have innovated and implemented unique, scalable models that have a tangible social impact. We believe it is vital to adopt a holistic, long-term strategy to generate scale and resultant social impact. Through various industry-first initiatives and multi-faceted interventions aimed at financial inclusion, catalyzing growth of MSMEs, skill development and community engagement, YES BANK has evolved as **India's leading Social Bank.**"

YES COMMUNITY, YES BANK's unique community engagement program, serves as a knowledge exchange and awareness platform for communities around its branches on the socially and environmentally pertinent issues of the day. Acting as a community transformation center, each Bank branch works towards building strong relations with communities, thus taking the Bank's relationship beyond transactional.

Through the YES COMMUNITY program, the Bank forges meaningful partnerships with community groups, non-profit organizations, governments and civil society. Using an inbound and outbound model, the annual YES COMMUNITY calendar aligns regional, internal and external stakeholders for a centrally driven, robust execution at the national level. Through sustained stakeholder feedback, the program continually works towards meeting their expectations from it.

YES COMMUNITY initiatives also align with the Government's development agenda, like:

- ✓ Make in India & Zero Defect, Zero Effect (Example: Say YES to Sustainable MSME)
- ✓ Clean India Campaign (Example: YES COMMUNITY, Saaf Suthra Bharat' campaign)
- ✓ Skilled India (Example: YES STEADY- Skills Training and Enhancement for Development of Youth)



YES BANK's CSR initiative 'Say YES to Sustainable MSME' is a unique and first of its kind program, committed to catalyze sustainable growth of MSMEs in India. The program supported 973 MSME clusters by enhancing their energy efficiency and improving their health and safety systems through sensitization workshops, health camps, providing drinking water facilities, first aid kits and distributing personal protective equipments.

Under the initiative, OHS systems were strengthened in 627 MSMEs, benefitting 10,305 workers and energy efficiency projects were implemented in 71 MSMEs, improving their energy efficiency in the range of 15-20%. The project is expected to result in a reduction of more than 6000 Metric Tons of CO2 emission per annum. Additionally, 275 MSMEs benefited from energy efficiency sensitization workshops.

In FY16, YES BANK achieved a 19.98% year-on-year reduction in its Specific GHG emissions and in January 2017, became the first bank globally to migrate to the new ISO 14001: 2015. YES BANK has implemented inclusive, social and branchless banking models to reach out to over 18.8 lakh rural households through 1,55,000 Self Help Groups (SHGs) and its CSR initiatives in the sphere of livelihood & water security and environment sustainability, touched more than 13 million lives, in FY16.

YES BANK is also a benchmark institution for Triple Bottom Line accounting and reporting in India and in FY16, became the first Indian bank to release a Sustainability Report based on the Integrated Reporting guidelines of the International Integrated Reporting Council, while continuing to adhere with GRI G4 guidelines.

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the World in India by 2020".

For further information, please contact:

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