

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0886:KGN

March 22, 2017

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

- a. As part of the strategy to have London as Head Quarters for the whole of European Operations, the Board of Directors of the Company at their meeting held on 22.03.2017 approved to dis-invest 100% holding in its subsidiary company Giuseppe Bellora Srl and sell the same to Himatsingka Europe Limited (“wholly owned subsidiary”) at fair market value. Post dis-investment of company’s holding, Giuseppe Bellora Srl will consequentially become a wholly owned step down Subsidiary under existing wholly owned subsidiary of Himatsingka Europe Limited.
- b. The Board also approved the closure of the step down subsidiary Himatsingka Singapore Pte Limited.

The above are subject to the necessary regulatory approvals.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited



Ashok Sharma
Vice President – Treasury, Taxation
& Company Secretary