



DYNACONS

SOLUTIONS THAT EMPOWER

March 28, 2017

Corporate Relation Dept.
The Bombay Stock Exchange Limited
P.J.Tower, Dalal Street,
Mumbai- 400001

Ref.: Scrip Code: BSE 532365/ NSE Symbol: DSSL

Sub: Outcome of Board Meeting held on March 28, 2017

This is to inform you that in the meeting of the Board of the Company held today i.e. on March 28, 2017, the Board has taken on record the incorporation of a new subsidiary named DYNACONS SYSTEMS & SOLUTIONS PTE. LTD on 28th March, 2017 having registered office in Singapore

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated September, 2015 as under

Sr No	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Dynacons Systems & Solutions Pte. Ltd Subscribe and Paid up Capital SGD 10750/- Turnover – Nil, Being New Company
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity and details thereof and whether the same is done at "arms length"	NO
3.	Industry to which the entity being acquired belongs	Dynacons Systems & Solutions Pte. Ltd will be an Information Technology Solutions Company.

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity) if its business is outside the main line of business of the listed entity)	Incorporated as a subsidiary of the company, for business purpose.
5.	Brief details of any Government or regulatory approvals required for the acquisition	No approval required for Incorporation.
6.	Indicative time frame for completion of the acquisition	N.A.
7.	Nature of Consideration –Whether cash consideration or share swap and details of the same	Cash
8.	Cost of Acquisition of the price at which the shares are acquired	SGD 10750/-
9.	Percentage of shareholding /control acquired and /or number of shares acquired and /or number of shares acquired	Company has subscribed 100% Share Capital.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Dynacons Systems & Solutions Pte. Ltd is recently incorporated and yet to commence its business operation.

We request you to kindly take the same on your record and acknowledge the receipt of same.

Thanking you,

For **Dynacons Systems & Solutions Ltd.**

Dharmesh Anjaria
Director
DIN- 00445009

CC: The National Stock Exchange of India Limited, Mumbai.