

March 23, 2017

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") by YES Bank Limited (the "Bank") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

1. This is to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, at its meeting held on April 27, 2016 and October 20, 2016 and the approval of the shareholders of the Bank by way of a special resolution dated June 7, 2016 for the QIP, for an amount not exceeding US\$ 1 billion or the Indian Rupee equivalent (including premium), the Capital Raising Committee of the Bank has today i.e. March 23, 2017, *inter alia*, passed resolutions in connection with the following:
 - (i) approving and adopting the preliminary placement document dated March 23, 2017, in connection with the QIP, (the "Preliminary Placement Document"); and
 - (ii) authorizing the opening of the QIP on March 23, 2017.

In relation to the QIP, we have filed the Preliminary Placement Document dated March 23, 2017 with your office on March 23, 2017.

2. We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is March 23, 2017 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is ₹ 1,498.95 per Equity Share. The Bank may at its discretion offer a discount of up to 5% on the floor price in the QIP.

3. We further wish to inform you that the Capital Raising Committee of the Board of Directors of the Bank on March 29, 2017 *inter alia*, would consider and determine the price for Equity Shares of the Bank to be issued in the QIP, in accordance with Chapter



VIII and other applicable provisions of the SEBI ICDR Regulations and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014.

We request you that the above notification be taken on record, and the same may be treated as compliance under applicable clause(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **YES Bank Limited**


Shivanand R. Shettigar
Company Secretary

