



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय : दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office : Duliajan, Assam

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated. 20.03.2017

National Stock Exchange of India Ltd. BSE Limited

Exchange Plaza,

Plot no. C/1, G Block,

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

Department of Corporate Service

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Sub : Outcome of the meeting of Board of Directors of the Company

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir:

In furtherance to our intimation dated March 10, 2017 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please note that the Board of Directors of the Company in their meeting held on March 20, 2017 has inter-alia unanimously approved the proposal to buyback of not exceeding 4,49,12,000 (Four Crore Forty Nine Lakh Twelve Thousand Only) equity shares of the Company (representing 5.60% of the total number of equity shares in the paid-up share capital of the Company) at a price of Rs. 340/- (Rupees Three Hundred Forty only) per equity share payable in cash for an aggregate consideration not exceeding Rs. 1527.01 crore (Rupees One Thousand Five Hundred Twenty Seven Crore and One Lakh only), representing 7.00% and 6.93% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2016, respectively, which is within the statutory limits of 10% (Ten Percent) of the aggregate of the fully paid-up equity share capital and free reserves under the Board of Directors approval route as per the provisions of the Companies Act, 2013 from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a Tender Offer route in accordance with the Companies Act, 2013, the Companies (Management and Administration) Rules,

2014, the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended, subject to all other applicable statutory approvals.

The Board of Directors noted the intention of the Promoter of the Company to participate in the proposed Buyback.

The Board of Directors has constituted a Buyback Committee and delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary expedient, usual or proper in connection with the buyback.


The pre-buyback shareholding pattern of the Company as on March 17, 2017 is enclosed as Annexure A to this letter.

You are requested to please take note of the same.

The Board Meeting commenced at 12.30 pm and concluded at 6.20 pm.

Thanking you,

Yours faithfully,
Oil India Limited


(S.K.Senapati)
Company Secretary

Encl : As above

Annexure A

Sr. No.	Category of Shareholders	No. of Shareholders	No. of Shares	% of Shareholding
1.	Promoter and Promoter Group			
	Indian:			
	a) President of India *Including 2712560 shares transferred to CPSE ETF Escrow Account	1	536145026*	66.89
	b) Foreign			
	Sub Total (1)	1	536145026	66.89
2.	Public			
	Foreign Portfolio Investors (Including FIIs)	163	34711597	4.34
	Financial Institutions / Banks	40	14865073	1.85
	Insurance Companies	17	91782793	11.45
	Individuals	121997	28468314	3.56
	Hindu Undivided Family	3225	897647	0.11
	Non Resident Indian (Repat)	1595	640152	0.08
	Non Resident (Non Repatriable)	653	743835	0.09
	Unclaimed Shares	54	48866	0.01
	Overseas Corporate Bodies			
	Clearing Members	188	280332	0.03
	NBFC	7	309174	0.04
	Other Bodies Corporate	1137	92621798	11.55
	Sub Total (2)	129077	265369581	33.10
3.	Non Promoter – Non Public			
	Sub Total (3)			
	Total (1+2+3)	129078	801514607	100


 एस.के. सेनापति / S.K. SENAPATI
 कम्पनी सचिव / Company Secretary
 ऑयल इंडिया लिमिटेड / Oil India Limited
 प्लॉट नं०-19, सेक्टर-16ए, नोएडा-201 301(उ.प्र.)
 Plot No.-19, Sector 16A, Noida-201 301(U.P.)