



Date: 27April, 2017

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai - 400 051.	BSE Ltd. Regd. Office: Floor - 25, PhirozeJeejeebhoy Towers, Dalal Street, MUMBAI-400 001.
--	---

Sub:- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

We wish to inform that today, Minda Industries Ltd. has signed the Joint Venture Agreement with Tung Thih Electronic Co. Ltd., (TTE), Taiwan to develop, manufacture, market and sale of Driving Assistance Products & Systems (DAPS) and Safety Systems including Reverse Parking Assistance System (RPAS), Camera, Automatic Parking Systems, Tyre Pressure Monitoring Systems (TPMS). The proposed location of the manufacturing plant will be in NCR region.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular # CIR/CFD/CMD/4/2015 dated 9 September, 2015, the requisite details are given in the enclosed Annexure -I.

This is for your information and records please.

Thanking you,

Yours faithfully,
For **MINDA INDUSTRIES LTD.**

Dhaya

H.C. DHAMIJA
V.P. Group Accounts, Legal, Secretarial
Indirect Taxes & Co. Secretary



Encl: As above.

Annexure-I

Entering into Agreement (including Joint Venture Agreement)

S.No.	Details of events that need to be provided	
1	Name(s) of parties with whom the agreement is entered;	Tung Thih Electronics Co.Ltd., Taiwan (TTE) and Minda Industries Ltd. (MIL)
2	Purpose of entering into the agreement	To develop, manufacture, market and sale of Driving Assistance Products & Systems (DAPS) and Safety Systems including Reverse Parking Assistance System (RPAS), Camera, Automatic Parking Systems, Tyre Pressure Monitoring Systems (TPMS).
3	Shareholding, if any, in the entity with whom the agreement is executed;	The shareholding in the JV company will be in the ratio of 50:50 i.e. 50% MIL and 50% TTE, Taiwan. The proposed location of the manufacturing plant(s) will be in NCR Region.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The initial investment outlay for the JV Company, in the first phase is Rs.35 crores and additional investment of Rs. 35 crores has been proposed in Phase-II (the intimation/ information to this effect will be given to the stock exchanges at the appropriate time). The JV partners will invest in the ratio of 50 :50 In Joint Venture company two directors will be nominated by each partner. Managing Director of the proposed JV company will be nominated by MIL. Chief Technical Officer (CTO) of the proposed JV company will be nominated by TTE.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No



6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	The equity shares will be issued to the parties as per the agreement.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	As mentioned in point 4 above
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) Name of parties to the agreement; b) Nature of the agreement; c) Date of execution of the agreement; d) Details of amendment and impact thereof or reasons of termination and impact thereof.	N.A.



Handwritten mark or signature in blue ink at the bottom left corner of the page.