

April 29, 2017

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
Bandra Kurla Complex,
Mumbai.

Dear Sirs,

Ref: BSE Security Code: 531147

NSE Symbol: ALICON

Sub: Financial Results for the year ended March 31, 2017

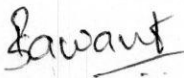
Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditor of the Company M/s. Asit Mehta & Associates, Chartered Accountants (FRN:100733W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2017.

We are enclosing herewith the audited financial results (Standalone and Consolidated) for the quarter and year ended March 31, 2017 in the prescribed form along with the Auditor's report.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.



Authorized signatory

Encl: As Above



Auditor's Report on Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors,
Alicon Castalloy Limited**

1. We have audited the year to date financial results of **Alicon Castalloy Limited ("the Company")** for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013, as applicable, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the company's management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the year to date results for the period from April 1, 2016 to March 31, 2017.
4. a) The useful lives of some of its fixed assets (including significant components) followed by the Company are different than the lives specified under part C of schedule II to the Companies Act, 2013. The Company has not determined useful lives of significant components of all its principal assets separately as required under amended Accounting Standard (AS) -10, 'Property, Plant and Equipment' notified and duly amended under the Companies (Accounting Standard), Amendment Rules, 2016. However, the Company's management believes that the useful lives estimated by them best represent the period over which it expects to use these assets based on technical evaluation and thus would not result in any additional amount of provision either on account of depreciation, impairment or otherwise.

b) The company is in the process of reconciliation of its year-end balances in respect of trade and other receivables. Pending this, we have relied upon the Company's management that all its receivables are good and realisable in the ordinary course of its business and no further provision is required over and above the amount already provided for in the books of account.



c) We have not reviewed the secretarial compliances in detail and for which the Company has appointed secretarial auditor, who shall provide his report to the members separately.

5. The financial results includes the results for the Quarter ended March 31,2017, being the balancing figure between audited figures in respect of full financial year ended March 31,2017 and the published year to date figures upto the third quarter ended December 31, 2016, which were subjected to limited review by us.

For **Asit Mehta & Associates**
Chartered Accountants
Registration No. 100733W

Sanjay S. Rane 
Partner
Membership No.100374



Pune, April 29, 2017



Casting The Future

ALICON CASTALLOY LIMITED

CIN : L99999PN1990PLC059487

Reg Office & Works-Gat No 1426,Shikrapur

Tal-Shirur, District-Pune-412208

Rs. In Lakhs

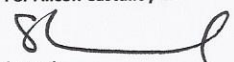
Audited Financial Results for the year ended 31st March, 2017 on Standalone Basis

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year Ended	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
1	Income from operations					
	a) Net sales / Income from operations (net of excise duty)	18,704.04	15,844.03	17,769.28	70,470.02	67,621.21
	b) Other operating income	263.76	171.42	239.23	763.05	633.04
	Total income from operations (Net)	18,967.80	15,968.90	18,008.51	71,233.07	68,254.25
2	Expenses					
	a) Cost of materials consumed	9,363.38	8,161.09	9,012.96	36,947.35	37,080.17
	b) Purchases of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(241.05)	(59.38)	401.10	(375.03)	(6.17)
	d) Employee benefits expense	2,635.76	2,337.76	2,107.11	9,967.04	8,320.55
	e) Depreciation and amortisation expense	619.40	634.04	525.44	2,500.07	2,359.14
	f) Other expenses	4,796.90	3,706.03	4,300.34	16,446.08	15,500.82
	Total Expenses	17,174.38	14,779.53	16,346.95	65,485.51	63,254.51
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	1,793.42	1,189.37	1,661.56	5,747.56	4,999.74
4	Other income	178.88	68.28	154.51	367.94	315.53
5	Profit/(Loss) from ordinary activities before financial costs and exceptional items (3+4)	1,972.31	1,304.20	1,816.07	6,115.50	5,315.27
6	Finance costs	742.43	622.65	656.31	2,588.95	2,163.11
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,229.88	681.55	1,159.76	3,526.55	3,152.16
8	Exceptional items - Expenditure / (Income)	-	-	-	-	-
9	Profit (+) /Loss (-) from ordinary activities before tax (7 + 8)	1,229.88	681.55	1,159.76	3,526.55	3,152.16
10	Tax Expense	381.75	208.03	392.24	1,047.15	964.97
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	848.13	473.52	767.52	2,479.40	2,187.19
12	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period (11+12)	848.13	473.52	767.52	2,479.40	2,187.19
14	Paid up Equity Share Capital (Face Value Rs. 5/-)	612.81	612.81	612.81	612.81	612.81
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	16,806.95	14,530.17	14,753.34	16,806.95	14,530.17
16 (i)	Earning Per Share (before extra ordinary items)					
	face value of Rs. 5/- not annualised:					
	Basic & Diluted (Rs.)	6.92	3.86	6.26	20.23	19.26
16 (ii)	Earning per share (after extra ordinary items)					
	face value of Rs. 5/- not annualised:					
	Basic & Diluted (Rs.)	6.81	3.82	6.26	19.90	19.26
	See accompanying note to the financial results					
	PARTICULARS OF SHAREHOLDING					
17	Public share holding					
	- Number of shares	43,47,631	35,54,809	35,54,809	35,54,809	35,54,809
	-Percentage of shareholding	35.47%	29.00%	29.00%	29.00%	29.00%
18	Promoter and promotor group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promotor group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	79,08,591	87,01,413	87,01,413	87,01,413	87,01,413
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	64.53%	71.00%	71.00%	71.00%	71.00%
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	1	NIL	NIL	NIL
	Disposed of during the quarter	NIL	1	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on April 29, 2017
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting ' are not applicable to the Company.
- The figures of the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.
- Figures of the last quarter ended are the balancing figures between the audited figures of the full financial year and published year to date figures upto 3rd quarter of the relevant financial year.

Place - Pune
Date- 29 April, 2017

For Alicon Castalloy Ltd.


(S. Rai)

Managing Director
DIN : 00050950

ALICON CASTALLOY LIMITED
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Annexure-IX of Clause 41 shall be substituted with the following, viz.,
Clause 41 of the Listing Agreement For Companies (Other than Banks)

Audited Statement of Assets and Liabilities on Standalone basis

S.No.	EQUITY AND LIABILITIES	Rs. In Lakhs	
		As at March 31, 2017	As at March 31, 2016
1	Shareholders' funds		
	(a) Share capital	612.81	612.81
	(b) Reserves and surplus	16,806.95	14,530.17
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	17,419.77	15,142.98
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	7,160.81	4,947.33
	(b) Deferred tax liabilities (net)	1,048.58	592.10
	(c) Other long-term liabilities	661.57	661.57
	(d) Long-term provisions	554.38	476.79
	Sub-total - Non-current liabilities	9,425.34	6,677.80
5	Current liabilities		
	(a) Short-term borrowings	13,793.21	10,121.77
	(b) Trade payables	12,320.51	11,546.16
	(c) Other current liabilities	3,278.98	3,653.67
	(d) Short-term provisions	1,454.34	1,521.78
	Sub-total - Current liabilities	30,847.03	26,843.38
	TOTAL - EQUITY AND LIABILITIES	57,692.14	48,664.16
	B ASSETS		
1	Non-current assets		
	(a) Fixed assets	26,308.47	22,663.96
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	1,132.68	1,062.49
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	2,379.05	2,192.89
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	29,820.20	25,919.35
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	5,811.29	4,477.00
	(c) Trade receivables	18,526.79	15,519.08
	(d) Cash and cash equivalents	1,014.63	1,082.76
	(e) Short-term loans and advances	1,444.53	971.52
	(f) Other current assets	1,074.69	694.45
	Sub-total - Current assets	27,871.94	22,744.81
	TOTAL - ASSETS	57,692.14	48,664.16
	Applicable in the case of consolidated statement of assets and liabilities		

Place - Pune
Date- 29 April, 2017

For Alicon Castalloy Ltd.



(S. Rai)
Managing Director
DIN : 00050950

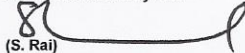
Audited Financial Results for the Year ended 31 March, 2017 on Consolidated Basis

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Year Ended	Year Ended
		31.3.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
1	Income from operations					
	a) Net sales / Income from operations (net of excise duty)	20,315.18	17,332.80	19,364.96	76,442.19	74,189.09
	b) Other operating income	336.78	171.42	84.44	836.07	701.86
	Total income from operations (Net)	20,651.96	17,457.67	19,449.41	77,278.26	74,890.95
2	Expenses					
	a) Cost of materials consumed	9,408.29	8,537.45	8,901.67	38,321.83	38,480.76
	b) Purchases of stock in trade	144.74	-	67.25	144.74	38.40
	c) Changes in inventories of finished goods, work in progress and stock in trade	(376.55)	(29.20)	616.23	(423.96)	539.30
	d) Employee benefits expense	2,905.93	2,877.63	2,456.76	11,727.19	10,041.50
	e) Depreciation and amortisation expense	664.35	688.26	601.61	2,729.77	2,665.50
	f) Other expenses	6,057.83	4,147.79	4,936.85	18,824.82	17,982.37
	Total Expenses	18,804.59	16,221.93	17,580.37	71,324.39	69,747.83
3	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	1,847.38	1,235.74	1,869.04	5,953.87	5,143.12
4	Other Income	185.44	68.30	9.01	374.50	315.56
5	Profit/(Loss) from ordinary activities before financial costs and Exceptional Items (3+4)	2,032.82	1,350.60	1,878.05	6,328.37	5,458.67
6	Finance costs	755.48	637.81	676.54	2,651.89	2,234.64
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	1,277.34	712.79	1,201.51	3,676.47	3,224.04
8	Exceptional items - Expenditure / (Income)	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	1,277.34	712.79	1,201.51	3,676.47	3,224.04
10	Tax expense	386.25	211.79	394.78	1,059.17	982.26
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	891.09	501.00	806.73	2,617.30	2,241.78
12	Extraordinary items (Net of tax Expenses Rs. Nil)	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period (11+12)	891.09	501.00	806.73	2,617.30	2,241.78
14	Paid up Equity share sapital (Face value Rs. 5/-)	612.81	612.81	612.81	612.81	612.81
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	16,210.03	13,691.46	13,691.46	16,210.03	13,691.46
16 (i)	Earning Per Share (before extra ordinary items) face value of Rs. 5/- not annualised:					
	Basic & Diluted (Rs.)	7.27	4.09	6.26	21.35	20.38
16 (i)	Earning per share (after extra ordinary items) face value of Rs. 5/- not annualised:					
	Basic & Diluted (Rs.)	7.15	4.05	6.26	21.00	20.38
	See accompanying note to the financial results					
	PARTICULARS OF SHAREHOLDING					
17	Public Share holding					
	- Number of shares	43,47,631	35,54,809	35,54,809	43,47,631	35,54,809
	-Percentage of shareholding	35.47%	29.00%	29.00%	35.47%	29.00%
18	Promoter and promotor group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promotor group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	79,08,591	87,01,413	87,01,413	79,08,591	87,01,413
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	64.53%	71.00%	71.00%	64.53%	71.00%
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	1	NIL	NIL	NIL
	Disposed of during the quarter	NIL	1	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on April 29, 2017 .
2 The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting ' are not applicable to the Company.
3 The figures of the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.
4 Figures of the last quarter ended are the balancing figures between the audited figures of the full financial year and published year to date figures upto 3rd quarter of the relevant financial year.

Place- Pune
Date- 29 April , 2017

For Alicon Castalloy Ltd.


(S. Rai)
Managing Director
DIN : 00060950

ALICON CASTALLOY LIMITED
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Annexure-IX of Clause 41 shall be substituted with the following, viz.,
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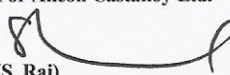
Audited Statement of Assets and Liabilities on Consolidated basis

Rs. In Lakhs

S.No.	EQUITY AND LIABILITIES	As at	As at
		March 31, 2017	March 31, 2016
1	Shareholders' funds		
	(a) Share capital	612.81	612.81
	(b) Reserves and surplus	16,210.03	13,696.50
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	16,822.84	14,309.31
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	7,160.81	4,947.33
	(b) Deferred tax liabilities (net)	1,048.58	592.10
	(c) Other long-term liabilities	661.57	661.57
	(d) Long-term provisions	554.38	476.79
	Sub-total - Non-current liabilities	9,425.34	6,677.80
5	Current liabilities		
	(a) Short-term borrowings	15,454.63	12,264.54
	(b) Trade payables	12,971.43	11,837.59
	(c) Other current liabilities	3,716.63	4,079.79
	(d) Short-term provisions	1,616.63	1,703.52
	Sub-total - Current liabilities	33,759.32	29,885.45
	TOTAL - EQUITY AND LIABILITIES	60,007.50	50,872.55
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	27,000.93	23,490.26
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	70.89	0.70
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	2,387.90	2,202.49
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	29,459.72	25,693.45
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	6,486.51	5,108.66
	(c) Trade receivables	19,835.36	16,601.16
	(d) Cash and cash equivalents	1,575.78	1,688.98
	(e) Short-term loans and advances	1,571.94	1,071.31
	(f) Other current assets	1,078.18	708.99
	Sub-total - Current assets	30,547.78	25,179.10
	TOTAL - ASSETS	60,007.50	50,872.55
	Applicable in the case of consolidated statement of assets and liabilities		

Place - Pune
Date- 29 April, 2017

For Alicon Castalloy Ltd.


(S. Rai)
Managing Director
DIN : 00050950