Date-21-04-2017

BSE Limited,
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001/55

Sub:- Compliance certificate pursuant to Regulation40(9) of SEBI (Listing Obligations & Disclosure Regulations,2015 during the half Year ended 31.03.2017

Dear Sir/Madam,

Please Find enclosed herewith a certificate signed by Sh. Kanwaljit Singh, Practicing Company Secretary in respect of M/s Piccadily Sugar & Allied Industries Limited(507498) for the half Year ended 31/03/2017 regarding compliance of Regulation 40(9) of SEBI(Listing Obligations & Disclosure Requirements Regulations, 2015.

Thanking you,

For Abhipra Capital Limited

Authorised Representative

Abhipra Capital Ltd.

Regd. Office: GF-58-59, World Trade Centre, Barakhamba Lane, New Delhi-110001 Tel.: 011-23414629 Telefax: 011-23414503

Corporate Office: Abhipra Complex, A-387, Dilkhush Indi, Area, S.T. Karnal Road, Azadpur, Delhi-110 033 Tel.: 91-11-42390909, Fax: 91-11-42390911

Depository Participant with NSOL, CDS Member - NSE, BSE, SEBI Approved Registrar and Transfer Agent, Category I, Currency Derivatives

Unique Identification No.: 100021667 CIN: U74899DL1994PLC061802 KANWALJIT SINGH B. Com., F.C.S. S.C.O. 64-65, 1st Floor, Sector 17-A, Madhya Marg, Chandigarh - 160 017 Ph.: (O) 2701906

Mobile: 99153 43212

E-mail: kanwaics@gmail.com

CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 31st MARCH 2017

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/s. Piccadily Sugar and Allied Industries Limited maintained by M/s. Abhipra Capital Limited, Ground Floor, Abhipra Complex, Dilkhush Induatrial Area, A-387, G.T Karnal Road, Azadpur, New Delhi, pertaining to transfer of equity shares of the Company for the period from 1st October, 2016 to 31st March, 2017 for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that:

 During the half year ended on 31st March, 2017, all Share Certificates have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal or exchange excepting those rejected on technical grounds.

Date: 22.04.2017

Place : Chandigarh

Kanwaljit Singh

CP No. 5870

C.P. No.: 5870