

April 29, 2017

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub. : Upgradation of long-term rating to "CRISIL AA+ Positive" from "CRISIL AA+ Stable"

Dear Sirs,

This is to inform you that the rating committee of the rating agency CRISIL, a Standard & Poor's Subsidiary, has upgraded the long-term rating of Indiabulls Housing Finance Limited (IBHFL) to "CRISIL AA+ Positive" from its earlier assigned rating of "CRISIL AA+ Stable".

IBHFL is only the second independent non-bank company in India to enjoy this rating. IBHFL will gain as cost of borrowings will further come down due to this rating upgrade.

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**

Amit Jain

Amit Jain
Company Secretary



Indiabulls Housing Finance Limited
CIN: L65922DL2005PLC136029

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Corporate Office: "Indiabulls House", 448-451, Udyog Vihar, Phase-V, Gurugram - 122016. T. 1800 200 7777 (Toll Free) F. 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. T. 011 30252900, F. 011 30252901

E-mail: home loans@indiabulls.com | Website: www.indiabullshome loans.com