

CIN No: L31909TG1988PLC008652

# MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India  
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www.mic.in www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Saturday, April 01, 2017

To  
The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001.

Dear Sir/Madam,

**Sub : Disclosures under Regulation 29(2) and 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Scrip Code : 532850**

With reference to above, please find herewith the enclosed disclosure under Regulation 29(2) and 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for disposal of 36,04,225 equity shares of M/s. MIC Electronics Limited by M/s. Ideamax Consultancy Services Private Limited during the period 7<sup>th</sup> March 2017 to 28<sup>th</sup> March 2017.

We request you to take a note of the enclosed information and oblige.

Thanking you,

Yours truly,

For MIC Electronics Limited

(M S Murali Krishnan)

Company Secretary



Encl: As Above

## ANNEXURE – 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MIC ELECTRONICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDEAMAX CONSULTANCY SERVICES PRIVATE LIMITED		
Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows		% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Number		
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	15896985	8.98	7.57
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	15896985	8.98	7.57
<b>Details of sale</b>			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares	3604225	2.04	1.72
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	3604225	2.04	1.72
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	12292760	6.95	5.85
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	12292760	6.95	5.85

For MIC Electronics Limited



M.S. Murali Krishnan  
Company Secretary

MAGANTI  
KRISHNA  
MURTHY

Digitally signed by MAGANTI KRISHNA MURTHY  
DN: cn=MAGANTI KRISHNA MURTHY, o=IDEAMAX CONSULTANCY SERVICES PRIVATE LIMITED, email=murthy@ideamax.com, c=IN  
Date: 2011.08.31 15:30:24 +05'30'

Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of sale of shares	7-Mar-17, 8-Mar-17,9-Mar-17,10-Mar-17,14-Mar-17,15-Mar-17,16-Mar-17,17-Mar-17,20-Mar-17,21-Mar-17,22-Mar-17,23-Mar-17,24-Mar-17,27-Mar-17,28-Mar-17
Equity share capital / total voting capital of the TC before the said sale	176960345 Equity Shares
Equity share capital/ total voting capital of the TC after the said sale	176960345 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition	209960345 Equity Shares

Note : 33000000 Convertible Equity Share Warrants pending for Conversion

For IDEAMAX CONSULTANCY SERVICES PRIVATE LIMITED

MAGANTI  
KRISHNA  
MURTHY

Digitally signed by MAGANTI KRISHNA MURTHY  
DN: cn=MAGANTI KRISHNA MURTHY, cn=, st=Telangana, cn=Personal, c=IN, serialNumber=3a0269475a6a0ced1b88158d6  
62359607a77030c116110d69074970b30f6ee  
Date: 2017.03.30 19:30:44 +05'30'

Name : M Gopala Krishna Murthy  
Director

Place: Vijayawada  
Date: 30/3/2017

For MIC Electronics Limited

  
M.S. Murali Krishnan  
Company Secretary