

AXIS/CO/CS/57/2017-18

26th April, 2017

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: OUTCOME OF 175TH BOARD MEETING OF AXIS BANK LIMITED HELD ON 25TH APRIL 2017 AND 26TH APRIL 2017

REF: SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")

This is to inform you that at the 175th meeting of the Board of Directors of the Bank (the Board) held on 25th April 2017 and which continued on 26th April 2017 and concluded at 5.00 p.m., the following items of business were transacted by the Board:-

AUDITED FINANCIAL RESULTS

- 1) Reviewed and approved the Audited Financial Results of the Bank, for the quarter/financial year ended 31st March 2017, the Audited Consolidated Financial Results for the year ended 31st March 2017 and the Audit Report issued by the Statutory Auditors of the Bank, in that regard, which were reviewed by the Audit Committee of the Board at its meeting held earlier during the day and recommended for the approval of the Board.

In this connection, we also enclose herewith the said Financial Results, the Audit Report, the Press Release and the Earnings Presentation for the quarter/financial year ended 31st March 2017, which please note are being uploaded on the website of the Bank, in terms of the Listing Regulations.

DIVIDEND

- 2) Recommended payment of dividend @ Rs.5.00 per equity share of Rs. 2 each i.e. 250% on equity shares of the Bank for the approval of the Shareholders at the ensuing Annual General Meeting of the Bank to be held on Wednesday, 26th July 2017. The said dividend, if approved, will be paid from Thursday, 27th July 2017 onwards.

23RD ANNUAL GENERAL MEETING

- 3) To convene and hold the 23rd Annual General Meeting of the Shareholders of the Bank (23rd AGM) on Wednesday, 26th July 2017 at 9.30 a.m., at Ahmedabad, Gujarat, in accordance with Section 96 of the Companies Act, 2013 and the relevant Rules made thereunder.

RECORD DATE & BOOK CLOSURE

- 4) The Register of Members and the Share Transfer Books of the Bank will remain closed from Saturday, 8th July 2017 to Wednesday, 26th July 2017 (both days inclusive) for the purpose of determining the entitlement of dividend declared for the financial year ended 31st March 2017 and the 23rd AGM.
- 5) The dividend on equity shares as recommended by the Board, if approved by the Shareholders at the 23rd AGM to be held on Wednesday, 26th July 2017, would be paid to those Members whose names appear in the Register of Members of the Bank/ the Statement of Beneficial Ownership maintained by the Depositories, as at the close of business hours on Friday, 7th July 2017. The remittance of the said dividend through NACH/ NEFT/ RTGS/ Direct Credit and the dispatch of the dividend warrants would commence from Thursday, 27th July 2017 and would be completed by Tuesday, 8th August 2017.

BORROWING POWERS

- 6) Authorised the Bank to borrow/ raise funds in Indian Currency / Foreign Currency by issue of debt instruments including but not limited long term bonds, non-convertible debentures, perpetual debt instruments and Tier II Capital Bonds or such other debt securities as may be permitted under RBI guidelines, from time to time, upto an amount of Rs.35,000 crore (Rupees Thirty Five Thousand crore only), in terms of Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and the Listing Regulations, subject to the approval of the Shareholders of the Bank at the 23rd AGM to be held on Wednesday, 26th July 2017.

Also, please note that the blackout period which has been in-force from Saturday, 1st April 2017 will end on Friday, 28th April 2017, consequently, the trading window will commence from Saturday, 29th April 2017 and will remain in force up to Friday, 30th June 2017 (both days inclusive).

You are requested to take the above on record and bring this to the notice of all concerned.

Kindly acknowledge receipt.

Thanking You.

Yours sincerely,

For Axis Bank Limited



Girish V Koliyote
Company Secretary

Encl.: as above