



TIMES GUARANTY

Times Guaranty Limited, The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
Tel. : 2273 1386 - Fax : 2273 1587 - E-mail : timesgty@vsnl.com

CIN NO: L65920MH1989PLC054398

24th April, 2017

To,
BSE Ltd.,
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai 400 001
Scrip Code : 511559

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Scrip Code : TIMESGTY

Sub: Outcome of Board Meeting held on Monday, 24th April, 2017

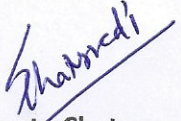
Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held today has approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 along with the Audit Report issued by the Auditors thereon.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,
For Times Guaranty Limited


Shweta Chaturvedi
Company Secretary

Encl: As above

**Auditor's Report on Quarterly Financial Results and year to date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To The Board of Directors of
TIMES GUARANTY LTD.
MUMBAI

We have audited the quarterly financial results of Times Guaranty Limited ("the Company") for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the management. Our Responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for the Interim Financial Reporting AS 25, prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2017 as well as year to date results for the year from 1st April 2016 to 31 March 2017


Place Mumbai

:

Date: 24.7.16



For V. B. GOEL & CO.
Chartered Accountants
FRN : 115906W


(Vikas Goel)
Partner

Membership No. 39287



Times Guaranty

Times Guaranty Limited, Regd. Off. Trade House, 1st Fl., Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai - 13
 CIN NO: L65920MH1989PLC054398, Website: www.timesguarantylimited.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017 (Published pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015)						
(Rs. in Lacs)						
Part I						
Sr. No	Particulars	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	PREVIOUS YEAR ENDED
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
(Refer Notes below)		Audited	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from operations						
(a)	Net Sales/Income from Operations	0.00	0.00	0.00	45.42	0.00
(b)	Other Operating Income	17.38	486.00	2.03	511.92	12.30
	Total Income from Operations (net)	17.38	486.00	2.03	557.34	12.30
2. Expenses						
a.	Employees benefits expense	6.80	4.92	3.37	22.02	18.16
b.	Depreciation & amortization expense	0.00	0.00	(0.17)	0.00	0.00
c.	Legal & Professional expense	0.63	1.17	2.55	4.94	3.72
d.	Listing Fees	0.00	0.00	0.00	5.68	3.52
e.	Other Expenditure	6.78	1.63	8.96	12.18	11.93
f.	Total Expenses	14.21	7.72	14.71	44.82	37.33
3.	Profit/Loss from Operations before Other Income, finance costs & exceptional items (1-2)	3.17	478.28	(12.68)	512.52	(25.03)
4.	Other Income	0.23	0.00	0.22	0.23	0.42
5.	Profit/Loss from ordinary activities before finance costs & Exceptional Items (3+4)	3.40	478.28	(12.46)	512.75	(24.61)
6.	Finance costs	0.00	0.00	0.00	0.00	0.00
7.	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)	3.40	478.28	(12.46)	512.75	(24.61)
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	Profit/Loss from ordinary activities before tax (7+8)	3.40	478.28	(12.46)	512.75	(24.61)
10.	Tax expense	0.00	100.47	0.00	107.00	0.24
11.	Net Profit/Loss from Ordinary Activities after tax (9+10)	3.40	377.81	(12.46)	405.75	(24.85)
12.	Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/Loss for the period (11+12)	3.40	377.81	(12.46)	405.75	(24.85)
14.	Share of profit/(loss) of associates *	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15) *	3.40	377.81	(12.46)	405.75	(24.85)
17.	Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31
18.	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year				1907.14	1501.39
19.i	Earnings per Share (before extra ordinary items)					
a.	Basic & Diluted	0.04	4.20	(0.14)	4.51	(0.28)
19.ii	Earnings per Share (after extra ordinary items)					
a.	Basic & Diluted	0.04	4.20	(0.14)	4.51	(0.28)
Part II						
A. PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
-	Number of Shares	2255750	2255750	2255750	2255750	2255750
-	Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%
2.	Promoters & Promoter group Shareholding**					
a)	Pledged/Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
-	Number of Shares	6737399	6737399	6737399	6737399	6737399
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL				
Received during the Quarter		NIL				
Disposed of during the quarter		NIL				
Remaining unresolved at the end of the quarter		Nil				
*Applicable in case of consolidated statement of assets & liabilities.						
Notes:						
1. The above audited Financial Results were reviewed by the Audit Committee at its Meeting held on April 24, 2017 and taken on record by the Board of Directors at their Meeting held on April 24, 2017.						
2. The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.						
3. The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.						
4. Figures of quarter ended March 31, 2017 are the balancing figures between audited figures of the Company in respect of the financial year ended March 31, 2017 and the unaudited figures upto nine months ended December 31, 2016. Previous quarter/years figures have been regrouped /recast, wherever necessary.						
5. Note on Depreciation: In accordance with the provisions of Companies (Accounting Standards) Amendment Rules, 2016, depreciation on immovable property charged during the earlier quarter for the year has been reversed.						
Place : Mumbai						
Dated : April 24, 2017						
Standalone/Consolidated Statement of Assets & Liabilities						
As at						
As at						
Particulars		31/03/2017	31/03/2016	31/03/2017	31/03/2016	
A. EQUITY & LIABILITIES						
1. Shareholders' funds						
a.	Share capital	900.21	900.21	900.21	900.21	
b.	Reserves & surplus	1907.14	1501.39	1907.14	1501.39	
	Sub-total - Shareholders' funds	2807.35	2401.60	2807.35	2401.60	
2. Non-current liabilities						
a.	Long term Provisions	88.20	82.12	88.20	82.12	
	Sub total - non-current liabilities	88.20	82.12	88.20	82.12	
3. Current Liabilities						
(a)	Other current liabilities	9.01	5.11	9.01	5.11	
	TOTAL - EQUITY & LIABILITIES	2904.56	2488.83	2904.56	2488.83	
B. ASSETS						
1. Non-current Assets						
(a)	Fixed Assets		0.00		0.00	
(b)	Non-current investments	2310.11	287.45	2310.11	287.45	
(c)	Long term Loan & advances	88.38	119.16	88.38	119.16	
(d)	Other non-current assets	0.36	1.33	0.36	1.33	
	Sub-total -Non-current assets	2398.85	407.94	2398.85	407.94	
2. Current assets						
(a)	Current Investments	500.10	2077.34	500.10	2077.34	
(b)	Inventories	0.06	0.06	0.06	0.06	
(c)	Cash & Cash equivalents	3.64	0.39	3.64	0.39	
(d)	Short term loans & advances	1.40	3.00	1.40	3.00	
(e)	Other current assets	0.51	0.11	0.51	0.11	
	Sub-total-Current Assets	505.71	2080.89	505.71	2080.89	
	TOTAL ASSETS	2904.56	2488.83	2904.56	2488.83	
On behalf of the Board						
S. Sivakumar Director						

