

April 21, 2017

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

Dear Sirs

Sub.: **CRISIL Limited – Unaudited Financial Results published
on April 21, 2017 in Business Standard and Sakal**

Kindly be informed that the Unaudited Consolidated and Standalone Financial Results of the Company for the quarter ended March 31, 2017 have been published today, i.e. on April 21, 2017 in newspapers, Business Standard and Sakal. A print layout copy of the same is enclosed.

Kindly acknowledge receipt and inform your members accordingly.

Yours faithfully,
For CRISIL Limited



Minal Bhosale
Company Secretary
ACS 12999

Encl.: a/a

CRISIL LIMITED

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Hiranandani Business Park, Powai, Mumbai - 400 076. CIN: L67120MH1987PLC042363
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CRISIL
An S&P Global Company

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017

(₹ In Crore)

Sl. No	Particulars	Consolidated				Standalone			
		3 Months ended	3 Months ended	Corresponding 3 months ended	Year ended	3 Months ended	3 Months ended	Corresponding 3 months ended	Year ended
		31-Mar-17	31-Dec-16	31-Mar-16	31-Dec-16	31-Mar-17	31-Dec-16	31-Mar-16	31-Dec-16
		Unaudited (Refer note 3)	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Unaudited (Refer note 3)	Unaudited (Refer note 3)
1	Total income from operations	402.23	426.54	359.05	1,549.32	301.53	315.07	259.91	1,132.48
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	106.21	142.20	106.59	443.57	92.81	117.41	95.59	373.52
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	106.21	142.20	106.59	443.57	92.81	117.41	95.59	373.52
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	73.34	92.01	73.15	298.73	63.38	72.74	64.28	244.28
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	79.59	78.74	65.83	256.53	72.90	70.42	63.63	237.66
6	Equity Share Capital	7.13	7.13	7.12	7.13	7.13	7.13	7.12	7.13
7	Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operations)								
	1. Basic : (Not annualised)	10.28	12.90	10.27	41.92	8.89	10.20	9.03	34.28
	2. Diluted: (Not annualised)	10.17	12.75	10.16	41.48	8.79	10.08	8.93	33.92

Notes:

- The above results were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on April 20, 2017.
- The Group has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from January 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition is January 01, 2016. The impact of transition has been accounted and comparative period results has been restated accordingly.
- In compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on www.crisil.com and also on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com)
- CRISIL Standalone financial figures for the quarter ended March 31, 2016 do not include the figures of erstwhile Pipal Research Analytics and Information Services India Private Limited, Coalition Development Systems (India) Private Limited and Mercator Info-Services India Private Limited which are amalgamated with the Company with effect from April 1, 2016. Consequently, the figures for the quarter ended March 31, 2017 are not comparable with previous quarter ended March 31, 2016. CRISIL Standalone figures for the year ended December 31, 2016 includes nine months figures for Pipal Research Analytics and Information Services India Private Limited, Coalition Development Systems (India) Private Limited and Mercator Info-Services India Private Limited which are amalgamated with the company with effect from April 1, 2016.

For and on behalf of the Board of Directors of CRISIL Limited

Ashu Suyash
Managing Director and Chief Executive Officer
DIN 00494515

Mumbai, April 20, 2017