

PARTH RAHUL TIMBADIA

701, Vallabh Nagar CHS Ltd., Plot No. 31, N S Road No.3, JVPD Scheme, Vile-Parle (West),
Mumbai-400 056, Maharashtra,

17th April, 2017

To
The BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai- 400001

g

005901

Scrip Code: 505693

Scrip ID: LATIMMETAL

Sub: Disclosure under Regulation 10(5) in respect of Regulation 10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 10 (1) (a) (ii) and 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Parth Timbadia**, belonging to the Promoter/ Promoter Group of La Tim Metal & Industries Ltd. ("the Company") would like to inform you that I, along with **Mrs. Jalpa Timbadia**, also belonging to the Promoter/ Promoter Group of the Company, propose to acquire total of 1,40,165 (4.35%) Equity Shares of Rs. 10/- of the Company on or after 24th April, 2017 pursuant to inter se transfer from M/s. La Tim Sourcing (India) Private Ltd., who also belong to the Promoter/ Promoter Group of the Company.

Details of acquisition by each acquirer from M/s. La Tim Sourcing (India) Private Limited are as follows:

Sr. No.	Name of the Acquirer	No. of shares acquired	%
1.	Mr. Parth Rahul Timbadia	70,000	2.17
2.	Mrs. Jalpa Karna Timbadia	70,165	2.18
	Total	1,40,165	4.35

Please find enclosed herewith the Disclosure under Regulation 10(5) in respect of Regulation 10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011.

Thanking You,
Yours sincerely
For and on behalf of acquirers

Parth Timbadia

Parth Timbadia
(For myself and on behalf of Mrs. Jalpa Timbadia)
Encl: As above

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	LA TIM METAL & INDUSTRIES LIMITED
2.	Name of the acquirer(s)	1. Mr. Parth Rahul Timbadia 2. Mrs. Jalpa Karna Timbadia
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirers are the Promoters of the Target Company prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	M/s La Tim Sourcing (India) Private Limited.
	b. Proposed date of acquisition	On or after 24th April, 2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,40,165 Equity Shares of Rs.10/- from M/s. La Tim Sourcing (India) Private Limited.
	d. Total shares to be acquired as % of share capital of TC	1,40,165 (4.35%)
	e. Price at which shares are proposed to be acquired	The shares of La Tim Metal & Industries Limited will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI (SAST) Regulations, 2011.
	f. Rationale, if any, for the proposed transfer	Inter se transfer amongst the promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	The shares of the TC are in- frequently traded in terms of Regulation 2 (1) (j) of SEBI (SAST) Regulations, 2011. The Price is Rs. 25.28/- each as per Regulation 8(2) (e) of SEBI (SAST) Regulations, 2011. (Please find enclosed Valuation Certificate as per Regulation 8(2)(e) as Annexure C)
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as	Annexure A

Parth Timbadia

	applicable.				
9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	Annexure A			
		Annexure B			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Annexure A			
11.	Shareholding details	Before the proposed Transaction.	After the proposed Transaction		
		No. of shares /voting Rights	% w.r.t Total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)*				
	<u>Individually</u>				
	i. Mr. Parth Rahul Timbadia	1,38,875	4.31	2,08,875	6.48
	ii. Mrs. Jalpa Karna Timbadia	2,75,585	8.54	3,45,750	10.72
	<u>Collectively</u>				
	Mr. Parth Rahul Timbadia and Mrs. Jalpa Karna Timbadia	4,14,460	12.85	5,54,625	17.20
	b. Seller (s)				
	M/s La Tim Sourcing (India) Private Limited	1,40,165	4.35	Nil	Nil

Dr. Parth Timbadia



Notes:

Details of acquisition by each acquirer from M/s. La Tim Sourcing (India) Private Limited are as follows:

Sr. No.	Name of the Acquirer	No. of shares acquired	%
1.	Mr. Parth Rahul Timbadia	70,000	2.17
2.	Mrs. Jalpa Karna Timbadia	70,165	2.18
	Total	1,40,165	4.35

Parth Timbadia

Parth Rahul Timbadia
(For myself and on behalf of
Ms. Jalpa Karna Timbadia)
Date: 17th April, 2017
Place: Mumbai



PARTH RAHUL TIMBADIA

701, Vallabh Nagar CHS Ltd., Plot No. 31, N S Road No.3, JVPD Scheme, Vile-Parle (West),
Mumbai-400 056, Maharashtra,

Annexure A

TO WHOMSOEVER IT MAY CONCERN

I, **Parth Timbadia**, residing at 701, Crystal Apt, Plot no. 31, Vallabnagar Society, JVPD Scheme, NS Road no. 3, Vile Parle (West), Mumbai-400056, alongwith **Mrs. Jalpa Karna Timbadia**, residing at 901,902 Kalpana, 69A, 11th Road, Opposite Ramkrishna Mission, Khar (W), Mumbai-400052 the acquirers/ transferees, belonging to the Promoter/ Promoter Group of La Tim Metal & Industries Limited ("the Company") propose to acquire total of 1,40,165 (4.35%) Equity Shares from M/s. La Tim Sourcing (India) Private Limited, the transferor (belonging to Promoter/ Promoter Group of the Company). In this respect, we hereby declare and confirm in respect of the proposed inter se transfer amongst promoters that:

- i) the acquisition price would not be higher by more than 25% of the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8 as per proviso (i) of Regulation 10 (1) (a) of SEBI (SAST) Regulations, 2011.
- ii) the transferor and transferees have complied/ will comply (during 3 years prior to the date of proposed acquisition) with applicable disclosure requirements under Chapter V of the SEBI (SAST) Regulations, 2011.
- iii) we have complied with the conditions as specified under regulation 10(1) (a) (ii) of SEBI (SAST) Regulations, 2011 i.e. we have been named as a promoters of La Tim Metal & Industries Limited in the shareholding pattern filed by the company in terms of the Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) (LODR), Regulations 2015 (corresponding Clause 35 of the repealed clauses of Listing Agreement previously in existence prior to the enactment of the SEBI (LODR), Regulations, 2015) for more than three years from the date of Proposed Acquisition i.e. on or after 24th April, 2017.

Parth Timbadia

Parth Rahul Timbadia
(For myself and on behalf of
Mrs. Jalpa Karna Timbadia)
Date: 17th April, 2017
Place: Mumbai

ANNEXURE B

O/C

KARTIK TIMBADIA
901/902, 9TH FLOOR, 69/A KALPANA BLDG, KHAR (WEST),
MUMBAI-400052

Reg 30(1) & 30(2)
SEBI (SAST) Reg 2011

April 8, 2014

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
BSE Scrip Id: DRLCOME
BSE Scrip Code: 505693

Pune Stock Exchange Limited
Department of Corporate Services
"Shivleela Chambers", 752,
Sadashivpeth, R. B. Kumbhkar Marg,
Pune-411 030.

Dear Sir/Madam,

Sub: Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Ref: Company Name: LA Tim Metal & Industries Limited (formerly known as Drillco Metal Carbides Limited) Scrip Code: 505693

Dear Sir/Mam,

With reference to the subject captioned above, please find the enclosed Disclosure relating to the shares held by our promoter group whose total holding amounts to 25% of voting rights held in our company as on 31st March, 2014.

We hereby request you to please take the attached enclosure on your records and kindly acknowledge the receipt of the same.

Thanking You,

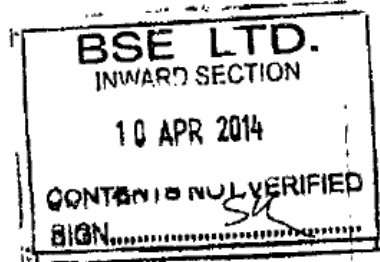
Yours Sincerely,

Promoters and Promoter group

Kartik Timbadia

CC - LA Tim Metal & Industries Limited

Regd. Office:
301/302, Navkar Plaza, Rajaj Road,
Vile Parle (West), Mumbai- 400056



Kartik Timbadia

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

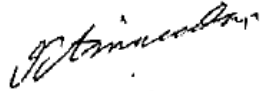
1. Name of the Target Company (TC)	LA Tim Metal & Industries Limited (Formerly known as Drillco Metal Carbides Limited)		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited Pune Stock Exchange Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	(1) Mr. Kartik Maganlal Timbadia. (2) Mr. Parth Rahul Timbadia. (3) Mr. Rahul Maganlal Timbadia. (4) Mrs. Jalpa Karna Timbadia. (5) La Tim Sourcing (India) Private Limited.		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share / voting capital of TC (*)
As of March 31st of the year, holding of: a) Shares (1) Mr. Kartik Maganlal Timbadia. (2) Mr. Parth Rahul Timbadia. (3) Mr. Rahul Maganlal Timbadia. (4) Mrs. Jalpa Karna Timbadia. (5) La Tim Sourcing (India) Private Limited. b) Voting Rights (otherwise than by shares) c) Warrants d) Convertible Securities e) Any other instrument that would	140,210 53,875 752,250 148,085 219,744 NIL NIL NIL NIL	6.39 2.46 34.28 6.75 10.01 NIL NIL NIL NIL	6.39 2.46 34.28 6.75 10.01 NIL NIL NIL NIL

entitle the holder to receive shares in the TC.			
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(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You,
Yours Sincerely

On behalf of Promoters and promoter group



Kartik Timbadia

Place: Mumbai
Date: 09th April, 2014.

Kartik Timbadia

6/10

Rahul Timbadia

Centennial District Governor 2004 - 05
Rotary District : 3140



LA TIM LIFESTYLE & RES ORTS LTD.

301, Navkar Plaza, 3rd Floor, Bajaj Road, Vile Parle (W), Mumbai - 400 056.
Tel : 26202299 / 3399 / 3434 / 1166, 6456 8600 Fax : 022 - 26240540
Email : latimlifestyle@gmail.com Website : www.sajresort.com

April 10, 2015

Reg 30(1) & 30(2)
SEBI (SAST), Reg:

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.
BSE Scrip Id: DRLCOME
BSE Scrip Code: 505693

Dear Sir/Madam,

Sub: Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Ref: Company Name: LA Tim Metal & Industries Limited (formerly known as Drilico Metal Carbides Limited) Scrip Code: 505693

Dear Sir/Mam,

With reference to the subject captioned above, please find the enclosed Disclosure relating to the shares held by our promoter group whose total holding amounts to 25% of voting rights held in our company as on 31st March, 2015.

We hereby request you to please take the attached enclosure on your records and kindly acknowledge the receipt of the same.

Thanking You,

Yours Sincerely,

Promoters and Promoter group


Rahul Timbadia

CC.: LA Tim Metal & Industries Limited

Regd. Office:
201, Navkar Plaza, Bajaj Road,
Vile Parle (West), Mumbai- 400056.

Rahul Timbadia



Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Security Name **LATIMETAL INDUSTRIES LT** Year **2015**

Latimetal & Industries Ltd(505693)

Name of the Share Exchange(s) where the shares are listed	Particulars of the Share(s)	Shares			Voting Rights			Warrants			Convertible Securities			Any other instrument that would entitle the holder to acquire shares			
		Particulars of the Share(s)	No. of Shares	% of total shareholding (excluding capital of Target Company)	% of total shareholding (including other share by shares)	No. of Warrants	% of total shareholding (excluding capital of Target Company)	% of total shareholding (including other share by shares)	No. of Warrants	% of total shareholding (excluding capital of Target Company)	% of total shareholding (including other share by shares)	No. of Warrants	% of total shareholding (excluding capital of Target Company)	% of total shareholding (including other share by shares)	No. of Warrants	% of total shareholding (excluding capital of Target Company)	% of total shareholding (including other share by shares)
BSE PSE	Path Rathi Turbade	53875	2.40	2.49													
BSE PSE	Kant Manganiar Turbade	140210	0.30	0.30													
BSE PSE	Joshi Rama Turbade	148085	0.75	0.75													
BSE PSE	Latimetal Grouping India Pvt Ltd	219744	10.01	10.01													
BSE PSE	Rajul Manganiar Turbade	732250	34.28	34.28													
	Total	1216164	59.83	59.83													

(#) a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the Target Company) is more than 25% of the voting rights of the Target Company; or

b. Name(s) of promoter(s), member of the promoter group and PAC with hnt.

(*) Diluted shareholding capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

PARTH RAHUL TIMBADIA

701, Vallabh Nagar CHS Ltd., Plot No. 31, N S Road No.3, JVPD Scheme, Vile-Parie (West),
Mumbai-400 056, Maharashtra, India.

Dt:- 01/04/2016

Reg 29(2) SEBI

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: -Submission of disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir/ Madam,

Please find herewith the enclosed disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Kindly acknowledgement the same and take on record.

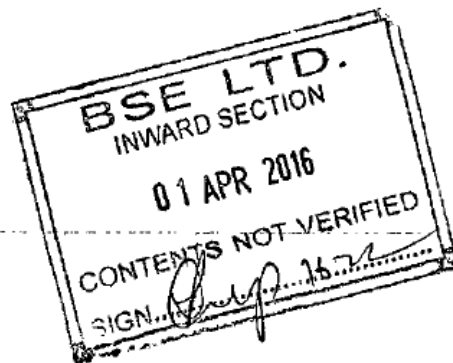
Thanking You,

Yours Truly,

Parth Timbadia

(Parth Rahul Timbadia)

Parth Timbadia



PARTH RAHUL TIMBADIA

701, Vastabh Nagar CHS Ltd, Plot No. 31, N S Road No.3, JVPD Scheme, Vile-Parle (West),
Mumbai-400 056, Maharashtra, India.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	La Tim Metal & Industries Limited (Formerly Known as Drillco Metal Carbides Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Parth Rahul Timbadia Rahul Maganlal Timbadia (PAC) La Tim Sourcing (India) Private Limited (PAC) Kartik Maganlal Timbadia (PAC) Jaipa Karna Timbadia (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/.oting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	53875	2.46	NA
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	53875	2.46	Nil

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	35000	1.59	NA
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	35000	1.59	Nil
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	88875	3.37	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	88875	4.05	Nil
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	On-Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31/03/2015		
Equity share capital / total voting capital of the TC before the said acquisition/sale	53875		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	88875		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

Kindly acknowledge

KARTIK MAGANLAL TIMBADIA

901,9th Kalpana 69/A, Opp. Ramkrishna 11th Road, Khar (West), Mumbai,
Maharashtra- 400 052

06/04/2016

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

*Reg 30(1) & 30(2)
SEBI (SAST) Reg. 2*

Sub: -Submission of Disclosures under disclosures under regulation 30(1) and 30(2) of SEBI
(Substantial acquisition of shares and takeovers) regulations, 2011

Dear Sir/ Madam,

Please find herewith the enclosed Disclosures under disclosures under regulation 30(1) and 30(2)
of SEBI (Substantial acquisition of shares and takeovers) regulations, 2011

Kindly acknowledgement the same and take on record.

Thanking You,

Yours Truly,

For and on behalf of Promoter and Promoter Group

Kartik Maganlal Timbadia
Signature:-

Name:- Kartik Maganlal Timbadia

Place: - Mumbai

BSE LTD.
INWARD SECTION
07 APR 2016
CONTENTS NOT VERIFIED
SIGN..... *[Signature]* 10.15

Kartik Maganlal Timbadia

KARTIK MAGANLAL TIMBADIA

901,9th Kalpana 69/A, Opp. Ramkrishna 11th Road, Khar (West), Mumbai,
Maharashtra- 400 052

DISCLOSURES UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part - A - Details of Shareholding

1. Name of the Target Company (TC)	La Tim Metal Industries Limited (Formerly known as Drillco Metal Carbides Limited)		
2. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
3. Particulars of the shareholders(s) :	(1) Mr. Rahul Maganlal Timbadia		
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	(2) Mr. Parth Rahul Timbadia		
	(3) Mr. Kartik Maganlal Timbadia		
	(4) Mrs. Jalpa Karna Timbadia		
or			
b. Name(s) of promoter(s), member of the promoter group and PAC with him	(5) La Tim Sourcing (India) Private Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share / voting capital of the TC (*)
As of March 31 st of the year, holding of :			
a) Shares			
(1) Mr. Rahul Maganlal Timbadia	752250	34.28	N.A.
(2) Mr. Parth Rahul Timbadia	88875	4.05	N.A.
(3) Mr. Kartik Maganlal Timbadia	140210	10.02	N.A.
(4) Mrs. Jalpa Karna Timbadia	148085	6.39	N.A.
(5) La Tim Sourcing (India) Private Limited	219744	6.75	N.A.

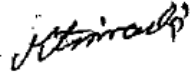
b) Voting rights (otherwise than by shares)	N.A.	N.A.	N.A.
c) Warrants	N.A.	N.A.	N.A.
d) convertible securities	N.A.	N.A.	N.A.
e) any other instrument that would entitle the holder to receive shares in the TC	N.A.	N.A.	N.A.
Total	1349164	61.49	N.A.

(* Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the Outstanding convertible securities / warrants into equity shares of the TC.

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required

For and on behalf of Promoter and Promoter Group

Signature: 

Name: Kartik Maganlal Timbadia

Place: - Mumbai

Date: - 06/04/2016

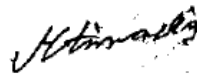
Part-B**

Name of the Target Company: La Tim Metal Industries Limited (Formerly known as Drillco Metal Carbides Limited)

Name(s) of the person and Persons Acting in Concert(PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Mr. Rahul Maganlal Timbadia	Yes	ABXPT5258P
Mr. Parth Rahul Timbadia	Yes	ADNPT5421G
Mr. Kartik Maganlal Timbadia	Yes	AAAPT9456F
Mrs. Jalpa Karna Timbadia	Yes	AFSPD6661D
La Tim Sourcing (India) Private Limited	Yes	AAACL6240N

For and on behalf of Promoter and Promoter Group

Signature:-



Name:- Kartik Maganlal Timbadia

Place:- Mumbai

Date:- 06/04/2016

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required

(*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of TC.

(**) Part -B shall be disclosed to the Stock Exchange but shall not be disseminated

Latim Sourcing <accounts@latimsourcing.com>

Disclosure under Reg 29(2) of SEBI (SAST), Regulations, 2015

Latim Sourcing <accounts@latimsourcing.com>
To: corp.relations@bseindia.com

Thu, Mar 30, 2017 at 12:29 PM

Dear Sir/Madam,

In accordance with the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, we wish to inform you that we have sold **47,879 Equity Shares** of **La Tim Metal & Industries Limited** from **20th March, 2017 to 27th March, 2017** being **2.18%** of the total paid up Equity Share Capital of La Tim Metal & Industries Limited.

Accordingly, we hereby attach the requisite disclosure under Regulation 29 (2) of SE *Reg 29(2) SEBI (SA*
Shares and Takeovers), Regulations, 2011.

Kindly take the said disclosure on your record.

Thanking You,

LATIM SOURCING INDIA PVT LTD
201, NAVKAR PLAZA BAJAJ ROAD
VILE PARLE WEST MUMBAI 400056

 **LSIPL_Disclosure Reg 29(2) to BSE.pdf**
3053K

Latim Sourcing India



LA TIM SOURCING (INDIA) PVT. LTD.

GIN : U51909MH2000PTC130170

201, Navkar Plaza, 2nd Floor, Baja Road, Vile Parle (W), Mumbai - 400 056.

Tel : 26202299 / 3399 / 3434 / 1166, 6458 8600 Fax : 022 - 26240540

Email : latimlifestyle@gmail.com Website : www.latimlifestyle.com

Date: 30th March, 2017

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Submission of disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir/ Madam,


In accordance with the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, we wish to inform you that we have sold 47,879 Equity Shares of La Tim Metal & Industries Limited from 20th March, 2017 to 27th March, 2017 being 2.18% of the total paid up Equity Share Capital of La Tim Metal & Industries Limited.

Accordingly, we enclose herewith the requisite disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Kindly take the above on your record.

Thanking You,

Yours' faithfully,
For La Tim Sourcing (India) Private Limited


Mr. Kartik M. Timbadia
Director
DIN No.00473057



Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	La Tim Metal & Industries Limited (Formerly known as Drillco Metal Carbides Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. M/s. La Tim Sourcing (India) Private Limited 2. Mr. Rahul Maganlal Timbadia (PAC) 3. Mr. Kartik Maganlal Timbadia (PAC) 4. Mr. Parth Rahul Timbadia (PAC) 5. Mrs. Jalpa Karna Timbadia (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	2,19,744	10.01	10.01
#Shares carrying voting rights held by PACs	11,29,420	51.47	51.47
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NA
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NA
e) Total (a+b+c+d)	13,49,164	61.48	61.48
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold "As per Annexure I"	47,879	2.18	2.18
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NA

J. S. Saurav



d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NA
e) Total (a+b+c+/-d)	47,879	2.18	2.18
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,71,865	7.83	7.83
#Shares carrying voting rights held by PACs	11,29,420	51.47	51.47
b) Shares encumbered with the acquirer.	NIL	NIL	NA
c) VRs otherwise than by equity shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sales.	NIL	NIL	NA
e) Total (a+b+c+d)	13,01,285	59.30	59.30
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The Shares have been sold on various dates from 20 th March, 2017 to 27 th March, 2017 details of which are given in "Annexure I"		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.2,19,43,750/- (21,94,375 Equity Shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.2,19,43,750/- (21,94,375 Equity Shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	NA		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together

Signature



Signature of the acquirer / Seller / Authorised Signatory

Place: Mumbai

Date: 30th March, 2017

Annexure I					
Sr. No.	Name of Seller	Acquired		Sold/Disposed	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	La Tim Sourcing (India) Private Limited	-	-	20.03.17	21,000
2	La Tim Sourcing (India) Private Limited	-	-	21.03.17	15,000
3	La Tim Sourcing (India) Private Limited	-	-	22.03.17	357
4	La Tim Sourcing (India) Private Limited	-	-	23.03.17	6,122
5	La Tim Sourcing (India) Private Limited	-	-	24.03.17	400
6	La Tim Sourcing (India) Private Limited	-	-	27.03.17	5,000
Total					47,879

[Handwritten Signature]



Signature of the Seller/ Authorised Signatory

Latim Sourcing <accounts@latimsourcing.com>

Disclosure under Reg 29(2) of SEBI (SAST) Regulations, 2015

Latim Sourcing <accounts@latimsourcing.com>
To: corp.relations@bseindia.com

Mon, Apr 3, 2017 at 1:55 PM


Dear Sir/Madam,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, We wish to inform you that we, Parth R. Timbadia, Amita Timbadia, Almitra Timbadia, Radhika Timbadia, Kartik M. Timbadia, Jalpa K. Timbadia, Karna Timbadia and Suchita Timbadia belonging to Promoter & Promoter Group of **M/s. La Tim Metal & Industries Limited ("the Company")**, have been allotted in aggregate 7,21,000 Equity Shares of Rs. 10/- each at a premium of Rs. 10/- each on conversion of warrants of the Company on 31st March, 2017 pursuant to the Preferential Allotment.

Please find attached herewith the relevant information in the prescribed Format.

I request you to kindly take the above information on your record.

Reg 29(2) SEBI (SA)

 Regulation 29(2)_01.04.17.pdf
5108K

Don't forget to sign

Kartik Maganlal Timbadia

901, 902 Kalpana, 69/A, 11th Road, Opp. Ramkrishna Mission, Khar (West), Mumbai 400052

1st April, 2017

To
BSE Limited
Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai 400 020

004391

Sub: Intimation/Disclosures under SEBI (SAST) Regulations, 2011
Ref: Scrip Code: 505693

Dear Sir,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, We wish to inform you that we, Parth R. Timbadia, Amita Timbadia, Almitra Timbadia, Radhika Timbadia, Kartik M. Timbadia, Jalpa K. Timbadia, Karna Timbadia and Suchita Timbadia belonging to Promoter & Promoter Group of M/s. La Tim Metal & Industries Limited ("the Company"), have been allotted in aggregate 7,21,000 Equity Shares of Rs. 10/- each at a premium of Rs.10/- each on conversion of warrants of the Company on 31st March, 2017 pursuant to the Preferential Allotment. Below are the details:

Sr. No.	Name of Acquirers/ Allottees	No. of Equity Shares allotted on conversion of warrants
1.	Parth R. Timbadia	50,000
2.	Amita Timbadia	84,000
3.	Almitra Timbadia	83,000
4.	Radhika Timbadia	83,000
5.	Kartik M. Timbadia	1,27,500
6.	Jalpa K. Timbadia	1,27,500
7.	Karna Timbadia	83,000
8.	Suchita Timbadia	83,000
	Total	7,21,000

The total holding of Promoter & Promoter Group in the Company prior to this Preferential Offer was 13,01,285 (59.30%) Equity Shares of the Company. After the Preferential Allotment, the total holding of Promoter & Promoter Group shall be 20,22,285(62.70%) Equity Shares of the Company

Please find enclosed herewith the relevant information in the prescribed format.

I request you to kindly take the above information on your record.
Thanking you,
Yours sincerely,


Kartik M. Timbadia

(For myself and on behalf of Ms. Amita Timbadia, Ms. Almitra Timbadia,
Ms. Radhika Timbadia, Mr. Parth R. Timbadia, Ms. Jalpa K. Timbadia,
Mr. Karna Timbadia and Ms. Suchita Timbadia)



Encl: As above

Kartik Maganlal Timbadia

901, 902 Kalpana, 69/A, 11th Road, Opp. Ramkrishna Mission, Khar (West), Mumbai 400052

1st April, 2017

To
BSE Limited
Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai 400 020

Sub: Intimation/Disclosures under SEBI (SAST) Regulations, 2011
Ref: Scrip Code: 505693

Dear Sir,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, We wish to inform you that we, Parth R. Timbadia, Amita Timbadia, Almitra Timbadia, Radhika Timbadia, Kartik M. Timbadia, Jalpa K. Timbadia, Karna Timbadia and Suchita Timbadia belonging to Promoter & Promoter Group of M/s. La Tim Metal & Industries Limited ("the Company"), have been allotted in aggregate 7,21,000 Equity Shares of Rs. 10/- each at a premium of Rs.10/- each on conversion of warrants of the Company on 31st March, 2017 pursuant to the Preferential Allotment. Below are the details:

Sr. No.	Name of Acquirers/ Allottees	No. of Equity Shares allotted on conversion of warrants
1.	Parth R. Timbadia	50,000
2.	Amita Timbadia	84,000
3.	Almitra Timbadia	83,000
4.	Radhika Timbadia	83,000
5.	Kartik M. Timbadia	1,27,500
6.	Jalpa K. Timbadia	1,27,500
7.	Karna Timbadia	83,000
8.	Suchita Timbadia	83,000
	Total	7,21,000

The total holding of Promoter & Promoter Group in the Company prior to this Preferential Offer was 13,01,285 (59.30%) Equity Shares of the Company. After the Preferential Allotment, the total holding of Promoter & Promoter Group shall be 20,22,285(62.70%) Equity Shares of the Company

Please find enclosed herewith the relevant information in the prescribed Format.

I request you to kindly take the above information on your record.

Thanking you,
Yours sincerely,


Kartik M. Timbadia

(For myself and on behalf of Ms. Amita Timbadia, Ms. Almitra Timbadia, Ms. Radhika Timbadia, Mr. Parth R. Timbadia, Ms. Jalpa K. Timbadia, Mr. Karna Timbadia and Ms. Suchita Timbadia)

Encl: As above

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	LA TIM METAL & INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Parth R. Timbadia 2. Amita Timbadia 3. Almitra Timbadia 4. Radhika Timbadia 5. Kartik M. Timbadia 6. Jalpa K. Timbadia 7. Karna Timbadia 8. Suchita Timbadia and other PACs		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights			
i. Parth R. Timbadia	88,875	4.05	1.43
ii. Amita Timbadia	Nil	N.A.	N.A.
iii. Almitra Timbadia	Nil	N.A.	N.A.
iv. Radhika Timbadia	Nil	N.A.	N.A.
v. Kartik M. Timbadia	1,40,210	6.39	2.26
vi. Jalpa K. Timbadia	1,48,085	6.75	2.39
vii. Karna Timbadia	Nil	N.A.	N.A.
viii. Suchita Timbadia	Nil	N.A.	N.A.

Signature



ix. Other PACs	-9,24,115	42.11	14.92
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
i. Parth R. Timbadia	4,00,000	N.A.	6.46
ii. Amita Timbadia	4,00,000	N.A.	6.46
iii. Almitra Timbadia	4,00,000	N.A.	6.46
iv. Radhika Timbadia	4,00,000	N.A.	6.46
v. Kartik M. Timbadia	4,00,000	N.A.	6.46
vi. Jalpa K. Timbadia	4,00,000	N.A.	6.46
vii. Karna Timbadia	4,00,000	N.A.	6.46
viii. Suchita Timbadia	4,00,000	N.A.	6.46
ix. Other PACs	Nil	N.A.	N.A.
e) Total (a+b+c+d)	45,01,285	--	72.67
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold			
i. Parth R. Timbadia	50,000	1.55 [#]	0.81
ii. Amita Timbadia	84,000	2.60 [#]	1.36
iii. Almitra Timbadia	83,000	2.57 [#]	1.34
iv. Radhika Timbadia	83,000	2.57 [#]	1.34
v. Kartik M. Timbadia	1,27,500	3.95 [#]	2.06
vi. Jalpa K. Timbadia	1,27,500	3.95 [#]	2.06
vii. Karna Timbadia	83,000	2.57 [#]	1.34
viii. Suchita Timbadia	83,000	2.57 [#]	1.34

Signature



ix. Other PACs	Nil	N.A.	N.A.
b) VRs acquired/sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered/ invoked/ released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	7,21,000	—	—
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
i. Parth R. Timbadia	1,38,875	4.31 [#]	2.24
ii. Amita Timbadia	84,000	2.60 [#]	1.36
iii. Almitra Timbadia	83,000	2.57 [#]	1.34
iv. Radhika Timbadia	83,000	2.57 [#]	1.34
v. Kartik M. Timbadia	2,67,710	8.30 [#]	4.32
vi. Jalpa K. Timbadia	2,75,585	8.54 [#]	4.45
vii. Karna Timbadia	83,000	2.57 [#]	1.34
viii. Suchita Timbadia	83,000	2.57 [#]	1.34
ix. Other PACs	9,24,115	28.65 [#]	14.92
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i. Parth R. Timbadia	3,50,000	N.A.	5.65
ii. Amita Timbadia	3,16,000	N.A.	5.10

Handwritten signature



iii.	Almitra Timbadia	3,17,000	N.A.	5.12
iv.	Radhika Timbadia	3,17,000	N.A.	5.12
v.	Kartik M. Timbadia	2,72,500	N.A.	4.40
vi.	Jalpa K. Timbadia	2,72,500	N.A.	4.40
vii.	Karna Timbadia	3,17,000	N.A.	5.12
viii.	Suchita Timbadia	3,17,000	N.A.	5.12
ix.	Other PACs	Nil	N.A.	N.A.
e) Total (a+b+c+d)		45,01,285	---	72.67
6.	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment- Conversion of 7,21,000 Warrants into Equity Shares		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 st March, 2017		
8.	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,19,43,750/- divided into 21,94,375 Equity Shares of Rs.10/- each.		
9.	Equity share capital/ total voting capital of the TC after the said acquisition/sale*	Rs. 3,22,53,750/- divided into 32,25,375 Equity Shares of Rs.10/- each.		
10.	Total diluted share/voting capital of the TC after the said acquisition/sale**	Rs. 6,19,43,750/- divided into 61,94,375 Equity Shares of Rs.10/- each.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#)

La Tim Metal & Industries Limited has allotted total 40,00,000 Convertible Warrants of Rs. 10/- each at a Premium of Rs. 10/- each to Promoter/ Promoter Group and Non Promoters on 23rd February, 2017. Out of 40,00,000 Convertible Warrants; 7,21,000 Equity Shares are allotted to Promoter/ Promoter Group and 3,10,000 Equity Shares are allotted to Non Promoters on conversion of Warrants on 31st March, 2017.

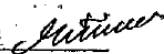


Below are the details of Paid up Share Capital of the Company (Before and After Conversion of 10,31,000 warrants on 31st March, 2017):

Category	Paid up Capital of the Company before conversion of warrants (in terms of Equity Shares)	% of holding	Warrants converted into Equity Shares	Paid up Capital of the Company after conversion of warrants (in terms of Equity Shares)	% of holding
Promoter	13,01,285	59.30	7,21,000	20,22,285	62.70
Non Promoter	8,93,090	40.70	3,10,000	12,03,090	37.30
Total	21,94,375	100.00	10,31,000	32,25,375	100.00

Below are the details of Paid up Share Capital of the Company (Assuming all 40,00,000 Warrants are converted into Equity Shares):

Category	Paid up Capital of the Company before conversion of warrants (in terms of Equity Shares)	% of holding	Warrants converted into Equity Shares	Paid up Capital of the Company after conversion of warrants (in terms of Equity Shares)	% of holding
Promoter	13,01,285	59.30	32,00,000	45,01,285	72.67
Non Promoter	8,93,090	40.70	8,00,000	16,93,090	27.33
Total	21,94,375	100.00	40,00,000	61,94,375	100.00


Kartik M. Timbadia
 (For myself and on behalf of Ms. Amita Timbadia, Ms. Almitra Timbadia,
 Ms. Radhika Timbadia, Mr. Parth R. Timbadia, Ms. Jalpa K. Timbadia,
 Mr. Karna Timbadia and Ms. Suchita Timbadia)
 Place: Mumbai
 Date: 1st April, 2017



Latim Sourcing <accounts@latimsourcing.com>

Annual Disclosures under Regulation 30 of SEBI (SAST) Regulations , 2011


Latim Sourcing <accounts@latimsourcing.com>
To: corp.relations@bseindia.com

Thu, Apr 6, 2017 at 3:09 PM

Dear Sir/Madam,

Please find attached herewith Disclosure under Regulation 30(1) and (2) of SEBI (SAST) Regulations, 2011.

Request you to kindly take the same on record.

 Regulation 30 (1) & (2)_30.03.17.pdf
3032K

*Reg 30(1) & 30(2)
SEBI (SAST) Reg, 2011*

Latim Sourcing

Kartik Maganlal Timbadia
901, 902 Kalpana, 69/A, 11th Road, Opp. Ramkrishna Mission, Khar (West), Mumbai 400052

6th April, 2017

To
BSE Limited
Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai 400 001

Sub: Intimation/Disclosures under Regulation 30(1) and 30(2) of SEBI (SAST) Regulations, 2011

Ref: Scrip Code: 505693

Dear Sir,

Pursuant to the provisions of Regulation 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, We wish to inform you that we, Rahul M. Timbadia, Parth R. Timbadia, Amita Timbadia, Almitra Timbadia, Radhika Timbadia, Kartik M. Timbadia, Jalpa K. Timbadia, Karna Timbadia, Suchita Timbadia and M/s. La Tim Sourcing (India) Private Limited, belongs to Promoter & Promoter Group of M/s. La Tim Metal & Industries Limited ("the Company"), and accordingly disclose our aggregate shareholding and voting rights in the Company as of the 31st March, 2017.

Please find enclosed herewith the relevant information in the prescribed Format.

I request you to kindly take the above information on your record.

Thanking you,
Yours sincerely,


Kartik M. Timbadia

(For myself and on behalf of Mr. Rahul M. Timbadia, Ms. Amita Timbadia, Ms. Almitra Timbadia, Ms. Radhika Timbadia, Mr. Parth R. Timbadia, Ms. Jalpa K. Timbadia, Mr. Karna Timbadia, Ms. Suchita Timbadia and M/s. La Tim Sourcing (India) Private Limited)

Encl: As above

Asst. Mgr. Timbadia

DISCLOSURES UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part - A- Details of Shareholding

1. Name of the Target Company (TC)	LA TIM METAL & INDUSTRIES LIMITED		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	BSE Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	1. Rahul M. Timbadia 2. Parth R. Timbadia 3. Amita Timbadia 4. Almitra Timbadia 5. Radhika Timbadia 6. Kartik M. Timbadia 7. Jalpa K. Timbadia 8. Karna Timbadia 9. Suchita Timbadia 10. La Tim Sourcing (India) Private Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
<u>As of March 31st, 2017, holding of:</u>			
a) Shares carrying voting rights			
i. Rahul M. Timbadia	7,52,250	23.32	12.14
ii. Parth R. Timbadia	1,38,875	4.31	2.24
iii. Amita Timbadia	84,000	2.60	1.36
iv. Almitra Timbadia	83,000	2.57	1.34
v. Radhika Timbadia	83,000	2.57	1.34
vi. Kartik M. Timbadia	2,67,710	8.30	4.32

Signature

vii.	Jaipa K. Timbadia	2,75,585	8.54	4.45
viii.	Karna Timbadia	83,000	2.57	1.34
ix.	Suchita Timbadia	83,000	2.57	1.34
x.	La Tim Sourcing (India) Private Limited	1,71,865	5.33	2.77
b) Voting rights (otherwise than by shares)		Nil	N.A.	N.A.
c) Warrants:				
i.	Rahul M. Timbadia	Nil	N.A.	N.A.
ii.	Parth R. Timbadia	3,50,000	N.A.	5.65
iii.	Amita Timbadia	3,16,000	N.A.	5.10
iv.	Almitra Timbadia	3,17,000	N.A.	5.12
v.	Radhika Timbadia	3,17,000	N.A.	5.12
vi.	Kartik M. Timbadia	2,72,500	N.A.	4.40
vii.	Jaipa K. Timbadia	2,72,500	N.A.	4.40
viii.	Karna Timbadia	3,17,000	N.A.	5.12
ix.	Suchita Timbadia	3,17,000	N.A.	5.12
x.	La Tim Sourcing (India) Private Limited	Nil	N.A.	N.A.
d) Convertible Securities		Nil	N.A.	N.A.
e) Any other instrument that would entitle the holder to receive shares in the TC.		Nil	N.A.	N.A.
f) Total (a+b+c+d+e)		45,01,285	62.68	72.67

Atul

Part-B**

Name of the Target Company: La Tim Metal & Industries Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group	PAN of the person and PACs
Rahul M. Timbadia	Yes	ABXPT5258P
Parth R. Timbadia	Yes	ADNPT5421G
Amita Timbadia	Yes	ACWPT8952E
Almitra Timbadia	Yes	AGYPC6411H
Radhika Timbadia	Yes	AFFPT5377M
Kartik M. Timbadia	Yes	AAAPT9456F
Jaipa K. Timbadia	Yes	AFSPD6661D
Karna Timbadia	Yes	ACVPT4109Q
Suchita Timbadia	Yes	ABJPT3129M
La Tim Sourcing (India) Private Limited	Yes	AAACL6240N

Kartik M. Timbadia
Kartik M. Timbadia

(For myself and on behalf of Mr. Rahul M. Timbadia, Ms. Amita Timbadia, Ms. Almitra Timbadia, Ms. Radhika Timbadia, Mr. Parth R. Timbadia, Ms. Jaipa K. Timbadia, Mr. Karna Timbadia, Ms. Suchita Timbadia and La Tim Sourcing (India) Private Limited)

Place: Mumbai

Date: 6th April, 2017

Suchita Timbadia

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

LATIM

Latim Sourcing <accounts@latimsourcing.com>

Disclosures under Reg 29(2) of SEBI (SAST) Regulations, 2015

Latim Sourcing <accounts@latimsourcing.com>
To: corp.relations@bseindia.com

Fri, Apr 7, 2017 at 1:38 PM


Dear Sir/Madam,

In accordance with the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, we wish to inform you that we have sold 29,700 Equity Shares of La Tim Metal & Industries Limited on 6th April, 2017 being 0.92% of the total paid up Equity Share Capital of La Tim Metal & Industries Limited.

Accordingly, we attach herewith the requisite disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Kindly take the same on your record.

LATIM SOURCING INDIA PVT LTD
201, NAVKAR PLAZA BAJAJ ROAD
VILE PARLE WEST MUMBAI 400056

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Reg, 20

Anti/Mumbai



LA TIM SOURCING (INDIA) PVT. LTD.

CIN : U51909MH2000PTC130170

201, Navkar Plaza, 2nd Floor, Bajaj Road, Vile Parle (W), Mumbai - 400 056.
Tel : 26202299 / 3399 / 3434 / 1166, 6456 8600 Fax : 022 - 26240540
Email : latimlifestyle@gmail.com Website : www.latimlifestyle.com

Date: 7th April, 2017

005159

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Submission of disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir/ Madam,

In accordance with the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, we wish to inform you that we have sold 29,700 Equity Shares of La Tim Metal & Industries Limited on 6th April, 2017 being 0.92% of the total paid up Equity Share Capital of La Tim Metal & Industries Limited.

Accordingly, we enclose herewith the requisite disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Kindly take the above on your record.

Thanking You,

Yours' faithfully,
For La Tim Sourcing (India) Private Limited

Mr. Kartik M. Timbadia
Director
DIN No.00473057



Encl: As above





LA TIM SOURCING (INDIA) PVT. LTD.

CIN : U51909MH2000PTC130170

201, Navkar Plaza, 2nd Floor, Bajaj Road, Vile Parle (W), Mumbai - 400 056.
Tel : 26202299 / 3399 / 3434 / 1166, 8456 8600 Fax : 022 - 26240540
Email : latimlifestyle@gmail.com Website : www.latimlifestyle.com

Date: 7th April, 2017

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
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Sub: - Submission of disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

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Accordingly, we enclose herewith the requisite disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Kindly take the above on your record.

Thanking You,

Yours' faithfully,

For La Tim Sourcing (India) Private Limited


Mr. Kartik M. Timbadia
Director
DIN.No.00473057



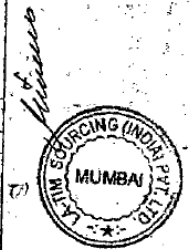
Encl. As above

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	LA TIM METAL & INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. M/s. La Tim Sourcing (India) Private Limited 2. Rahul M. Timbadia (PAC) 3. Parth R. Timbadia (PAC) 4. Amita Timbadia (PAC) 5. Almitra Timbadia (PAC) 6. Radhika Timbadia (PAC) 7. Kartik M. Timbadia (PAC) 8. Jalpa K. Timbadia (PAC) 9. Kama Timbadia (PAC) 10. Suchita Timbadia (PAC)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1,71,865	5.33	2.77
# Shares carrying voting rights held by PACs	18,50,420	57.37	29.87
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.



d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
i. La Tim Sourcing (India) Private Limited	Nil	N.A.	N.A.
ii. Rahul M. Timbadia (PAC)	Nil	N.A.	N.A.
iii. Parth R. Timbadia (PAC)	3,50,000	N.A.	5.65
iv. Amita Timbadia (PAC)	3,16,000	N.A.	5.10
v. Almitra Timbadia (PAC)	3,17,000	N.A.	5.12
vi. Radhika Timbadia (PAC)	3,17,000	N.A.	5.12
vii. Kartik M. Timbadia (PAC)	2,72,500	N.A.	4.40
viii. Jalpa K. Timbadia (PAC)	2,72,500	N.A.	4.40
ix. Karna Timbadia (PAC)	3,17,000	N.A.	5.12
x. Suchita Timbadia (PAC)	3,17,000	N.A.	5.12
e) Total (a+b+c+d)	45,01,285	—	72.67
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired/sold	29,700	0.92	0.48
# Other PACs	Nil	N.A.	N.A.
b) VRs acquired/sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered/ invoked/ released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	29,700	0.92	0.48
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1,42,165	4.41	2.30
# Shares carrying voting rights held by PACs	18,50,420	57.37	29.87





b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i. La Tim Sourcing (India) Private Limited.	Nil	N.A.	N.A.
ii. Rahul M. Timbadia (PAC)	Nil	N.A.	N.A.
iii. Parth R. Timbadia (PAC)	3,50,000	N.A.	5.65
iv. Amita Timbadia (PAC)	3,16,000	N.A.	5.10
v. Almitra Timbadia (PAC)	3,17,000	N.A.	5.12
vi. Radhika Timbadia (PAC)	3,17,000	N.A.	5.12
vii. Kartik M. Timbadia (PAC)	2,72,500	N.A.	4.40
viii. Jaipa K. Timbadia (PAC)	2,72,500	N.A.	4.40
ix. Karna Timbadia (PAC)	3,17,000	N.A.	5.12
x. Suchita Timbadia (PAC)	3,17,000	N.A.	5.12
e) Total (a+b+c+d)	44,71,585	61.78	72.19
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	6 th April, 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 3,22,53,750/- divided into 32,25,375 Equity Shares of Rs.10/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 3,22,53,750/- divided into 32,25,375 Equity Shares of Rs.10/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale**	Rs. 6,19,43,750/- divided into 61,94,375 Equity Shares of Rs.10/- each.		





Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together



[Handwritten Signature]

Signature of the acquirer/ Seller / Authorised Signatory

Place: Mumbai

Date: 7th April, 2017





Latim Sourcing <accounts@latimsourcing.com>

Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Latim Sourcing <accounts@latimsourcing.com>
To: corp.relations@bseindia.com

Mon, Apr 10, 2017 at 5:32 PM

Dear Sir/ Madam,

In accordance with the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, we wish to inform you that we have sold 2,000 Equity Shares of La Tim Metal & Industries Limited on 7th April, 2017 being 0.06 % of the total paid up Equity Share Capital of La Tim Metal & Industries Limited.

Accordingly, we hereby attach the requisite disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Kindly take the same on your record.

LATIM SOURCING INDIA PVT LTD
201, NAVKAR PLAZA BAJAJ ROAD
VILE PARLE WEST MUMBAI 400056

Regulation 29(2)_10.04.17.pdf
3504K

*Reg 29(2) of SEBI
Regulations, 2011*

Parle West Mumbai



LA TIM SOURCING (INDIA) PVT. LTD.

CIN : U51909MH2000PTC130170

201, Navkar Plaza, 2nd Floor, Bajaj Road, Vile Parle (W), Mumbai - 400 056.
Tel : 26202299 / 3399 / 3434 / 1166, 6456 8600 Fax : 022 - 26240540
Email : latimlifestyle@gmail.com Website : www.latimlifestyle.com

Date: 10th April, 2017

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Submission of disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir/ Madam,

In accordance with the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, we wish to inform you that we have sold 2,000 Equity Shares of La Tim Metal & Industries Limited on 7th April, 2017 being 0.06 % of the total paid up Equity Share Capital of La Tim Metal & Industries Limited.

Accordingly, we enclose herewith the requisite disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Kindly take the above on your record.

Thanking You,

Yours' faithfully,
For La Tim Sourcing (India) Private Limited

Mr. Kartik M. Timbadia
Director
DIN No.00473057



005450

Encl: As above





LA TIM SOURCING (INDIA) PVT. LTD.

CIN : U51909MH2000PTC130170

201, Navkar Plaza, 2nd Floor, Bajaj Road, Vile Parle (W), Mumbai - 400 056.
Tel : 26202299 / 3399 / 3434 / 1166, 6456 8600 Fax : 022 - 26240540
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Date: 10th April, 2017

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Submission of disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir/ Madam,

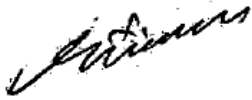
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Accordingly, we enclose herewith the requisite disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Kindly take the above on your record.

Thanking You,

Yours' faithfully,
For La Tim Sourcing (India) Private Limited


Mr. Kartik M. Timbadia
Director
DIN No.00473057



Encl: As above

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	LA TIM METAL & INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. M/s. La Tim Sourcing (India) Private Limited 2. Rahul M. Timbadia (PAC) 3. Parth R. Timbadia (PAC) 4. Amita Timbadia (PAC) 5. Almitra Timbadia (PAC) 6. Radhika Timbadia (PAC) 7. Kartik M. Timbadia (PAC) 8. Jalpa K. Timbadia (PAC) 9. Karna Timbadia (PAC) 10. Suchita Timbadia (PAC)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	1,42,165	4.41	2.30
# Shares carrying voting rights held by PACs	18,50,420	57.37	29.87
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.





d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
i. La Tim Sourcing (India) Private Limited	Nil	N.A.	N.A.
ii. Rahul M. Timbadia (PAC)	Nil	N.A.	N.A.
iii. Parth R. Timbadia (PAC)	3,50,000	N.A.	5.65
iv. Amita Timbadia (PAC)	3,16,000	N.A.	5.10
v. Almitra Timbadia (PAC)	3,17,000	N.A.	5.12
vi. Radhika Timbadia (PAC)	3,17,000	N.A.	5.12
vii. Kartik M. Timbadia (PAC)	2,72,500	N.A.	4.40
viii. Jalpa K. Timbadia (PAC)	2,72,500	N.A.	4.40
ix. Karna Timbadia (PAC)	3,17,000	N.A.	5.12
x. Suchita Timbadia (PAC)	3,17,000	N.A.	5.12
e) Total (a+b+c+d)	44,71,585	—	72.19
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	2,000	0.06	0.03
# Other PACs	Nil	N.A.	N.A.
b) VRs acquired/sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered/ invoked/ released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2,000	0.06	0.03
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	1,40,165	4.35	2.26
# Shares carrying voting rights held by PACs	18,50,420	57.37	29.87



b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i. La Tim Sourcing (India) Private Limited	Nil	N.A.	N.A.
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ix. Karna Timbadia (PAC)	3,17,000	N.A.	5.12
x. Suchita Timbadia (PAC)	3,17,000	N.A.	5.12
e) Total (a+b+c+d)	44,69,585	61.72	72.16
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	7 th April, 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 3,22,53,750/- divided into 32,25,375 Equity Shares of Rs.10/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 3,22,53,750/- divided into 32,25,375 Equity Shares of Rs.10/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale**	Rs. 6,19,43,750/- divided into 61,94,375 Equity Shares of Rs.10/- each.		

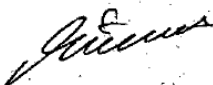


Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together



Signature of the acquirer / Seller / Authorised Signatory

Place: Mumbai

Date: 10th April, 2017



ANNEXURE 'C'



DESAI BHANSALI & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

3, Gokul Kunj, Ground Floor, Opp. Bank of India, C.D. Marg, Dandpada, Khar (W), Mumbai-400052
Tel.No. 022-26044382 / 26464977 / 26493998 Email : saurabh.b@dbllp.in

Strictly Private and Confidential

To,

La Tim Metals & Industries Ltd.

201, Navkar Plaza,

Bajaj Road,

Vile Parle (West)

Mumbai

Dear Sir,

Re: Fair valuation of the equity shares of La Tim Metals & Industries Ltd. for the purpose of inter-se transfer of shares

This has reference to the engagement letter, various discussions that we have had with and the information that we have received from the key executives and representatives of LA TIM METALS & INDUSTRIES LIMITED ("LA TIM" or the "Company") from time to time in the above matter.

SCOPE AND PURPOSE OF THIS REPORT

La Tim Metals & Industries Ltd. is a company engaged in trading of steel and other metals and alloys. The company is registered in Mumbai and is listed on the Bombay Stock Exchange. As per our discussion with the key management of La Tim and various executives, we have been informed that the management wishes to transfer the shares of the company to proposed buyers.





DESAI BHANSALI & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

3, Gokul Kunj, Ground Floor, Opp. Bank of India, C.D. Marg, Dandpada, Khar (W), Mumbai-400052
Tel.No. 022-26044382 / 26464977 / 26493998 Email : saurabh.b@dbllp.in

It is in this connection that we have been requested by the Company to carry out a fair valuation of the equity shares of the Company keeping in mind the SEBI Regulations as well as generally accepted valuation methodologies, on a going concern basis, as at **31st March, 2017** (the "Valuation Date"). This would determine the price at which the shares can be transferred.

We understand that our report containing our analysis on the fair value of the equity shares of the Company in terms of the SEBI Regulations will be required to be furnished to the SEBI / merchant banker or to the Income Tax Department.

It should also be understood that the value at shares are transferred may differ from the value computed in this report due to factors such as the motivation of Parties, negotiation skills of the parties, the structure of the transaction (i.e. financing structure, Transition of control, etc.) or other factors unique to the transaction.

This report on the valuation of the equity shares of the Company and the information contained herein is absolutely confidential. It is intended only for the sole use and information of the Company and only for the purpose as mentioned above. Our report will be used by the Company only for the purpose, as indicated above, for which we have been appointed. The results of our computation and our report cannot be used or relied by the Company for any other purpose or by any other party for any purpose whatsoever. We are not responsible to any other person / party for any decision of such person / party based on this report. Any person / party intending to provide finance / invest in the shares / business of the Company or its parent, shall do so after seeking their own professional advice and after carrying out their own due diligence procedures to ensure that they are making an informed decision. It is hereby notified that any reproduction, copying or otherwise quoting of our report or any part thereof other than for the aforementioned purpose is not permitted.





DESAI BHANSALI & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

3, Gokul Kunj, Ground Floor, Opp. Bank of India, C.D. Marg, Dandpada, Khar (W), Mumbai-400052
Tel.No. 022-26044382 / 26464977 / 26493998 Email : saurabh.b@dbllp.in

SOURCES OF INFORMATION

Valuation analysis was undertaken on the basis of the following information relating to the Company, furnished to us by the management / representatives of the Company and information available in public domain:

1. Audited Financial Statements for the year ended 31st March 2016.
2. Provisional unaudited balance sheet and profit and loss account for the year ended 31st March, 2017.
3. Projected balance sheets and profit and loss accounts for year ended up to 2020-2021.
4. Other relevant details such as history, shareholding pattern, its present and proposed activities, future plans and prospects, tax position and other relevant information and data.

We have also received the necessary explanations, information and representations, which we believed were relevant to the present valuation exercise from the management / representatives of the Company.

SCOPE LIMITATIONS

Our report is subject to the scope limitations detailed hereinafter. As such the report is to be read in totality, and not in parts, in conjunction with the relevant documents referred to in this report. Our work does not constitute an audit, due diligence, review or certification of the historical financial statements and of the projections of the Company referred to in this report. Accordingly, we are unable to and do not express an opinion on the accuracy of any financial information referred to in this report. Valuation analysis and result are specific to the purpose of valuation and the valuation date mentioned in the report is as agreed per terms of our engagement. It may not be valid for any other purpose or as at any other date.

A valuation of this nature involves consideration of various factors including those impacted by prevailing stock market trends in general and industry trends in particular. This report is issued on the understanding that the management of the Company has drawn our attention to all the matters, which they are aware of concerning the financial position of the Company and any other matter, which may have an impact on our analysis, on the value of the equity shares of



DESAI BHANSALI & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

3, Gokul Kunj, Ground Floor, Opp. Bank of India, C.D. Marg, Dandpada, Khar (W), Mumbai-400052
Tel.No. 022-26044382 / 26464977 / 26493998 Email : saurabh.b@dbllp.in

the Company, including any significant changes that have taken place or are likely to take place in the financial position of the Company. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

In the course of the valuation, we were provided with both written and verbal information including market, financial and operating data. We have evaluated the information provided to us by the Company through broad inquiry and analysis (but have not carried out a due diligence or audit or review of the Company for the purpose of this engagement, nor have we independently investigated or otherwise verified the data provided). We have been given to understand by the Company that they have not omitted any relevant and material factors. Accordingly, we do not express any opinion or offer any form of assurance regarding its accuracy and completeness. We assume no responsibility for any errors in the above information furnished by the Company and their impact on the present exercise.

We express no opinion on the achievability of the forecasts relating to the business of the Company given to us. The said projected working results of the Company are the responsibility of the management of the Company. The assumptions used in their preparation, as we have been explained, are based on Company's management's present expectation of both - the most likely set of future business events and circumstances and the management's course of action related to them. It is usually the case that some events and circumstances do not occur as expected or are not anticipated. Therefore, actual results during the forecast period may differ from the forecast and such differences may be material.

No investigation of the Company's claim to title of assets has been made for the purpose of this valuation and the Company's claim to such rights has been assumed to be valid. No consideration has been given to liens or encumbrances against the assets, beyond the loans disclosed in the accounts. Therefore, no responsibility is assumed for matters of a legal nature.

Our report is not nor should it be construed as our opining or certifying the compliance with the provisions of any law/ standards including company, foreign exchange regulatory, accounting





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and taxation (including transfer pricing) laws/ standards or as regards any legal, accounting or taxation implications or issues.

Our report is not nor should it be construed as our recommending the Proposed Issue or recommending the impending merger. This report does not address the relative merits of the Proposed Issue as compared with any other alternatives or whether or not such alternatives could be achieved or are available. Any decision by the Company regarding the Proposed Issue shall rest solely with the Company. Our report and the opinion / valuation analysis contained herein is not nor should it be construed as advice relating to investing in, purchasing, selling or otherwise dealing in securities.

We have not conducted or provided an analysis or prepared a model for any fixed asset valuation and have wholly relied on information provided by the Company in that regard.

The fee for our valuation analysis and the Report is not contingent upon the results reported.

Any discrepancies in any table/annexure between the total and the sums of the amounts listed are due to rounding- off.

Approach to valuation

There are several internationally accepted and commonly used pricing methodologies for determining the fair value of shares of a company, whose shares are not listed on a stock exchange as:

1. Net Assets Value (NAV) methodology
2. Market Value Methodology
3. Peer Comparison methodology
4. Discounted Cash Flow (DCF) methodology



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NAV Methodology

Under the NAV methodology, the company's assets and liabilities are adjusted to appraised values to determine the value of the company's equity. The NAV method considers the value arrived from the assets of the company less the liabilities of the company.

During the year under consideration the company has disposed off 'Land & Building' against which the sale proceeds have been received. This value represents substantial portion of the net worth of the company. The company has also used the sale proceeds to discharge majority of the outstanding liabilities.

Further the company has issued convertible warrants on 23rd of February 2017. The warrants carry an option of conversion into equity shares on a later date with maximum period of 18 months from the date of allotment. However, the option rests with the warrant holder whether to convert the warrants into equity or not.

As on the date of valuation, 10,31,000 warrants have been converted into equity shares. The balance of 39,69,000 warrants can be converted before 23rd of August, 2018. In case where the warrants are not converted the application money received against such warrants shall stand forfeited and hence, this forms a part of Net worth of the company.

Accordingly, in the present case, by using the valuation approach under the NAV method, the fair value of the company works out to be 16.15/- INR per share. [Refer Annexure - I]

Market Value Methodology

Under the market value methodology, the company's value of equity shares is determined based on the average market price of the company, if the company is listed on a recognized stock exchange.

In the case of La Tim Metals & Industries Ltd., the company is listed on a recognized stock exchange i.e. The Bombay Stock Exchange (BSE). However, the shares of the company are not traded regularly and if transacted, at a very thin volume. Hence, we have considered best to ignore this method since the company's shares are very thinly traded and hence would not give a fair presentation of the share's intrinsic value.





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Peer Comparison Methodology

Under the peer comparison methodology, one attempts to measure the value of shares of a company by applying the derived market earnings multiples based on the market quotations of comparable public/listed companies possessing attributes similar to the business of such company to the company's future maintainable profits after making adjustments to the derived multiples on account of dissimilarities with the comparable companies and the strengths, weakness and other factors peculiar to the company being valued.

We have performed a search for listed companies in India and engaged in business similar to that of the company. It is to be noted that the company has accrued profits as per the financial statements. However the company has still incurred operational losses and the profits arising are due to sale of fixed asset. Hence, due to on-going operational losses of the company, the peer comparison method may not accurately derive the value of the shares of the company. Hence, we have ignored this method in our valuation exercise.

Discounted Cash Flow Methodology

The DCF methodology is considered the most theoretically sound approach and is a scientific and acceptable method for determination of the value of the company. Under this technique the projected free cash flows from business operations are discounted at the weighted average cost of capital to the providers of the capital of the company and the sum of the present discounted value of such free cash flows is the value of the company. They are an aggregation of the free cash flows during the explicit forecast period – prepared based on the business plan – and during the post explicit forecast period estimated using an appropriate method, and are available to all providers of the company's capital both debt and equity.

The discount rate i.e. weighted average cost of capital ('WACC'), which is applied to the free cash flows should reflect the opportunity cost to all the capital providers weighted by their relative contribution to the total capacity of the company. Determining the WACC involves determining the Debt to Equity Ratio, Cost of Debt and the Cost of Equity.





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To the value of operating business so arrived, the value of surplus/ non –operating assets, debt and contingent liabilities if any and other assets or liabilities as appropriate have to be adjusted to arrive at the total value of the business for the equity shareholders of the company.

In the present case, we have applied DCF on the projected operating results of the company. We have considered the projections for the period from FY 2016 – 17 to FY 2020 – 21 as provided to us by the management / representatives of the company. Terminal values of the cash flows beyond the forecasting period are based on the perpetuity formula on the maintainable free cash flows.

Taxes arising on operational cash flows have been taken as NIL since there are carried forward losses. However, in FY 2016 – 17 we have considered tax arising on sale of fixed assets since it is ineligible for set off against carried forward losses. Further tax on terminal valuation has been considered at the rate of 25.75%.

The company has issued convertible warrants on 23rd February 2017. As on date of valuation, 10,31,000 warrants have been converted into equity shares. Hence, the total number of equity shares outstanding are 32,25,375 on the date of valuation.

Accordingly, in the present case, by using the valuation approach under the Discounted Cash Flow Method, the fair value of the shares of La Tim Metals & Industries Ltd. works out to be INR 29.19/- each. [Refer Annexure – II]

Conclusion

In the valuation exercise, the approach to valuation will have to involve the exercise of judicious discretion and judgement taking into account all the relevant factors. There are always several factors, internal and external which are not evident from the face of the financial statements but which can strongly influence the value of the share. This concept is also recognized in judicial decisions. For example, Viscount Simon Bd in Gold Coast Selection Trust Ltd. Vs. Humphrey reported in 30 TC 209 (House of Lords) and quoted by the Honourable Supreme Court of India in the case reported in 176 ITR 417 as under:



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"If the assets takes the form of fully paid up shares, the valuation will take into account not only terms of the agreement but a number of other factors, such as prospective yield, marketability, the general outlook for the type of business of the company which has allotted the shares, the result of a contemporary prospectus offering similar shares for subscription, the capital position of the company, so forth. There may also be an element of value in the fact that the holding of the shares gives control of the company. If the assets is difficult to value, but is nonetheless of a money value, the best valuation possible must be made. Valuation is an art, not an exact science. Mathematical certainty is not demanded, nor indeed is it possible."

Further, inference can be taken from TomCo's case where Hindustan Lever's Employee Union took the company to Court challenging the valuation of Tata Oil Mill Company Ltd's (TOMCO) merger with Hindustan Lever. However, the Supreme Court then stood by the Company's valuation method and subsequent judgements have now created a precedent. Thus, applying a combination of all the methods for arriving at the fair value of a particular company is an appropriate stand. There are no prescribed rules for applying weightages to a valuation. As per Supreme Court ruling, the company was justified in using applying three valuation methods with different weightages given to them. Generally, weightage will be given depending on the industry or the company, nature or business and hence, weightage may vary accordingly.

It would be in light of the aforesaid, and after taking into consideration the principles of valuation as propounded by various authorities that one would have to consider the fair value of the equity share of the company.

For the reasons set out earlier in this report, we have valued the shares of the company using the NAV methodology and the DCF Methodology giving appropriate weightage as under –





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Serial No.	Method	Fair Value per share	Weightage	Value
1	Discounted Cash Flow method	29.19	70%	20.43/-
2	Net Assets Method Value Method	16.15/-	30%	4.85/-
Final Value per share				25.28/-

On a consideration of all the relevant factors and issued discussed therein, in our analysis, the fair value of 100% of the equity share capital (Including warrants converted into equity shares as on the date of valuation) of La Tim Metals & Industries Limited on arm's length basis as on 31st March 2017 works out to be INR 8.15 Crores and the fair value per equity share of INR 10/- each fully paid up on arm's length basis as on 31st March, 2017 works out to be INR 25.28/- each based on the weightage given to the methodologies used in the valuation exercise.

We trust the above meets with your requirements.

Yours faithfully,

For Desai Bhansali & Associates LLP,

Chartered Accountants

Saurabh Bhansali
Saurabh Bhansali

Partner

FRN : W100190

(M. No. 139874)





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Annexure - I

Valuation under the Net Assets Value Method

(Amount in INR)

Serial No.	Particulars	Amount
	Total of Assets	
1	Fixed Assets	14,10,149
2	Current Assets	5,26,18,166
	Total	5,40,28,315
	Total of Liabilities	
3	Secured Loans	7,44,314
4	Current Liabilities	11,93,610
	Total	19,37,924
5	Net Assets	5,20,90,391
6	Number of Shares outstanding as on the date of valuation	32,25,375
7	Net Assets Value per share	16.15

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Annexure – II

Valuation under the Discounted Cash Flow Model

(Amount in INR)

Particulars	Discounted Cash Flow Model						Terminal Valuation
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	
INCOME:							
Sales Revenue	15,23,65,000	7,90,72,453	8,85,61,148	9,91,88,486	11,10,91,104	12,55,32,947	
Other Operating Income	-	6,30,35,832	-	-	-	-	
Total Income	15,23,65,000	14,21,08,285	8,85,61,148	9,91,88,486	11,10,91,104	12,55,32,947	
EXPENDITURE:							
Direct Expenditure	14,48,00,000	7,36,00,919	8,09,61,011	8,90,57,112	9,79,62,824	10,77,59,106	
Indirect Expenditure	73,30,000	92,81,629	99,31,343	1,06,26,537	1,13,70,394	1,21,66,322	
Total expenditure	15,21,30,000	8,28,82,548	9,08,92,354	9,96,83,649	10,93,33,218	11,99,25,428	
EBITDA	2,35,000	5,92,25,737	(23,31,206)	(4,95,163)	17,57,886	56,07,520	
Interest & Financial Charges	25,36,000	66,988	46,519	40,937	35,354	31,633	
Depreciation	11,000	1,52,561	1,67,817	1,84,598	2,03,058	2,23,364	
PBT	(23,12,000)	5,90,06,188	(25,45,542)	(7,20,699)	15,19,473	53,52,523	
Taxes		60,00,000					
PAT	(23,12,000)	5,30,06,188	(25,45,542)	(7,20,699)	15,19,473	53,52,523	
Add back depreciation	(23,12,000)	1,52,561	1,67,817	1,84,598	2,03,058	2,23,364	
Less Loan Repayments		-	1,39,559	1,45,141	1,50,724	1,54,445	
Less fixed assets addition		-					
Total Cash Profits		5,31,58,749	(25,17,284)	(6,81,241)	15,71,808	54,21,442	5,38,24,329
Discounting Factor		1	0.921204	0.848617	0.781749	0.720150	0.7202
Discounted Cash flow		5,31,58,749	(23,18,932)	(5,78,113)	12,28,759	39,04,252	3,87,61,601
Total Value of Enterprise							9,41,56,316.40
Total No of Shares							32,25,375
Total Value Per share							29.19

