

TILOKCHAND KOTHARI

Flat No. 702, 7th Floor, Vijay Villa, Vidhya Villa Compound, Nagar Das Road, Andheri (E), Mumbai -400 069

3rd April, 2017

✓
The Secretary
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

**The National Stock
Exchange Limited**

Exchange Plaza, Bandra Kurla
Complex,
Bandra (E),
Mumbai - 400 051.

The Board of Directors,
Visagar Polytex Limited,

907/908, Dev Plaza,
S.V. Road, Andheri (w),
Mumbai - 400 058

Sub:- Disclosure of Shareholding under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the above, I, Tilokchand Kothari, Promoter of Visagar Polytex Limited, am hereby submitting the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for sale of 25,00,007 Equity Shares of Re. 1/- each of the Company.

Please take the same on record and oblige.


(Tilokchand Kothari)

Encl: A/a.

Annexure-A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Visagar Polytex Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Tilokchand Kothari PAC: Mrs. Asha Kothari Mr. Sagar Tilokchand Kothari M/s. Sagar Portfolio Services Limited M/s. Sib Sagar Trade & Agencies P Ltd M/s. Maharashtra Corporation Ltd Mr. Tilokchand Manekchand Kothari (HUF) M/s. Trisha Media Limited M/s. Visagar Financial Services Limited		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<u>Before the acquisition under consideration, holding of :</u>			
	a) Shares carrying voting Rights			
	Tilokchand Kothari	83,570,666	33.94	33.94
	Mrs. Asha Kothari	16,177,333	6.57	6.57
	Mr. Sagar Tilokchand Kothari	6,908,000	2.81	2.81
	Sagar Portfolio Services Limited	2,788,294	1.13	1.13
	Sib Sagar Trade & Agencies P Ltd	5,720,000	2.32	2.32
	Maharashtra Corporation Ltd	5,280,000	2.14	2.14
	Mr. Tilokchand Manekchand Kothari (HUF)	3,520,000	1.43	1.43
	Trisha Media Limited	2,460,533	1.00	1.00
	Visagar Financial Services Ltd	531,740	0.22	0.22
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by equity shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	-	-	-

	shares carrying voting rights in the TC (specify holding in each category)			
	e) Total (a+b+c+d)	126,956,566	51.57	51.57
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold Tilokchand Kothari	2,500,007	1.02	1.02
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
	d) Shares encumbered / invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+/-d)	2,500,007	1.02	1.02
	After of acquisition/sale, holding of			
	a) Shares carrying voting rights Tilokchand Kothari Mrs. Asha Kothari Mr. Sagar Tilokchand Kothari Visagar Financial Services Ltd Sagar Portfolio Services Limited Sib Sagar Trade & Agencies P Ltd Maharashtra Corporation Ltd Mr. Tilokchand Manekchand Kothari (HUF) Trisha Media Limited	81,070,659 12,427,333 6,908,000 6,781,747 2,788,294 5,720,000 5,280,000 3,520,000 2,460,533	32.93 5.05 2.81 2.76 1.13 2.32 2.14 1.43 1.00	32.93 5.05 2.81 2.76 1.13 2.32 2.14 1.43 1.00
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
	e) Total (a+b+c+d)	126,956,566	51.57	51.57
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.03.2017		

9	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 246,200,534 consisting of 246,200,534 Equity Shares of Re. 1/- each
10	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 246,200,534 consisting of 246,200,534 Equity Shares of Re. 1/- each
11	Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 246,200,534 consisting of 246,200,534 Equity Shares of Re. 1/- each

Note:

(*) Total Share Capital/ Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Tilokchand Kothari

(Tilokchand Kothari)

Place: Mumbai

Date: 03.04.2017