



6th April, 2017

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001.

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra East
MUMBAI 400 051.

Sub: Cooperation agreement with Magal Security Systems Ltd

Ref: Scrip Code: 505242 / DYNAMATECH

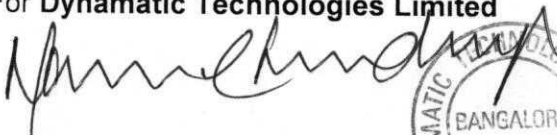
Dear Sir / Madam,

It is our pleasure to inform you that on 6th April 2017, a Cooperation agreement was signed between Magal Security Systems Ltd ("Magal-S3"), an Israeli company and Dynamatic Technologies Limited (DTL). With this arrangement Magal-S3 will cooperate with DTL to pursue integrated security projects in India. In this regard the enclosed Press Release will be issued.

We request you to please take the above on record and acknowledge.

Thank you.

Yours faithfully,
For **Dynamatic Technologies Limited**


Naveen Chandra P
Head- Legal, Compliance and Company Secretary



Encl.: As above

Dynamatic Technologies Ltd. signed a cooperation agreement with Magal Security Systems Ltd. ("Magal-S3") to Pursue Integrated Security Project(s) in India

Bangalore, April 6th, 2017–Dynamatic Technologies Ltd. (BSE 505242; NSE: DYNAMATECH) today announced that it signed a cooperation agreement with Magal Security Systems Ltd. (NASDAQ: MAGS). This new cooperation aims to answer the Indian increasing market demand for high-end security products and solutions for critical infrastructure, among other, to provide combined integrated border management solutions (CIBMS) aimed to address the challenges in securing our borders.

Magal S3 has unique experience in perimeter security technologies and complex technological security projects, among other, defending Israel's borders, whilst Dynamatic Technologies has been a partner of Indian Defence and Security establishment for over 3 decades.

Commented Udayant Malhoutra, CEO & Managing Director of Dynamatic Technologies "We intend to bring in smart perimeter and security management technologies that include intrusion detection and prevention on a real time basis. These technologies will be offered to Military establishments to prevent infiltration by terrorists. Additionally, these systems can be used to secure ports, airfields, industrial buildings, commercial establishments and other critical assets across the country. This furthers Dynamatic's initiatives to successfully Indigenise critical Military Industrial Capabilities under the national "Make in India" program. Magal S3 has unparalleled knowledge and experience in integrated border security and we are excited to be working jointly with them.

Commented Saar Koursh, CEO of Magal-S3, "We are very pleased with this cooperation. We are confident that this cooperation will enable us to increase our presence in the Indian security and HLS market, eventually positioning ourselves, together with Dynamatic as first choice turn-key contractors and solution providers for Indian governmental and private sector customers. We are confident that combining Dynamatic and Magal-S3 proven technological capabilities, past experience and knowledge of the Indian market, will benefit both – Dynamatic and Magal-S3. Last but not least, we were pleased to learn that both managements share similar set of values, a factor that will most likely increase synergy and anticipated cooperation."

ABOUT DYNAMATIC

Dynamatic Technologies designs and builds high precision systems and sub-systems for Aerospace, Automotive, Hydraulics, and Homeland Security & Defense. With futuristic design and manufacturing facilities in India & Europe, and presence in over 6 continents, the company is able to meet customer's exacting requirements across the globe. Dynamatic has been associated with Indian Ministry of Defense for over 2 decades and has been awarded for Indigenisation of defense production in the year 2002. Dynamatic has been the developmental partner with DRDO for Lakshya, a pilotless target UAV for which it received " creative partner award from the DRDO. Dynamatic Oldland Aerospace is engaged in manufacture of complex assemblies for Hindustan Aeronautics Limited, as also Airbus, Boeing and BELL Helicopters.

ABOUT MAGAL-S3

Magal is a leading international provider of solutions and products for physical and video security solutions, as well as site management. Over the past 45 years, Magal has delivered its products as well as tailor-made security solutions and turnkey projects to hundreds of satisfied customers in over 80 countries – under some of the most challenging conditions.

Magal-S3 offers comprehensive integrated solutions for critical sites, managed by Fortis4G – our 4th generation, cutting-edge PSIM (Physical Security Information Management system). The solutions leverage our broad portfolio of homegrown PIDS (Perimeter Intrusion Detection Systems), advanced VMS with native IVA and Cyber Security solutions.

Forward Looking Statements

Certain statements made herein that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. The words "estimate", "project", "anticipate", "intend", "expect", "believe" and similar expressions are intended to identify forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. Such statements are based on assumptions and expectations which may not be realized and are inherently subject to risks and uncertainties, many of which cannot be predicted with accuracy and some of which might not even be anticipated. Future events and actual results, financial and otherwise, may differ from the results discussed in the forward-looking statements. A number of these risks and other factors that might cause differences, some of which could be material, along with additional discussion of forward-looking statements, are set forth in Magal's reports filed from time to time with the Securities and Exchange Commission, including its Annual Report on Form 20-F and its Current Reports on Form 6-K..

For more information:

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