PI OPPORTUNITIES FUND-I

April 5, 2017

The Manager-Listing
The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

The Manager – Lisiting BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

The Company Secretary
Future Lifestyle Fashions Limited
Knowledge House, Shyam Nagar,
Off Jogeshwari - Vikhroli Link Road,
Jogeshwari (East),
Mumbai – 400060.

Fax: (022) 6644 2201

Email: investorrelations@futurelifestyle.in

Dear Sir/Madam,

<u>Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.</u>

M/s. PI Opportunities Fund – I, has sold 1,55,27,950 equity shares of Future Lifestyle Fashions Limited on March 31, 2017.

Accordingly, we are enclosing herewith the disclosure as required under Regulations 29(2) (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

Thanking you

Yours faithfully

For PI Opportunities Fund – I,

Sakti Chatterjee

Authorised Signatory

Email: sakti@premjiinvest.com

Tel: +91-80-30278104 Fax: +91-80-30278102

Format for disclosures under Regulation 29(2) of SE	BI (Substantial Ac	quisition of Share	es and
Takeovers) Regulation			
Name of the Target Company (TC)	Future Lifestyle F	ashions Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PI Opportunities Fund - I ("Seller") Person acting in concert Pioneer Investment Fund ("Acquirer")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
Shares carrying voting rights	1,55,27,950	8.17%	8.17%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 	Nil	Nil	Nil
e) Total (a+b+c+d)	1,55,27,950	8.17%	8,17%
Details of acquisition/sale			
Shares carrying voting rights acquired/sold	1,55,27,950	8.17%	8.17%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold 	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	1,55,27,950	8.17%	8.17%
After the acquisition/sale, holding of:			
Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that	Nil	Nil	Nil
entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	-		-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of aequisition-/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 31, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale			19,00,05,822
Equity share capital/ total voting capital of the TC after the said acquisition / sale			19,00,05,822
Total diluted share/voting capital of the TC after the said acquisition			19,00,05,822

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For PI Opportunities Fund - I

Sakti Chatterjee Authorised signatory

Place: Bangalore Date: April 5, 2017

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

PIONEER INVESTMENT FUND

April 5, 2017

The Manager-Listing
The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

The Manager – Lisiting
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

The Company Secretary
Future Lifestyle Fashions Limited
Knowledge House, Shyam Nagar,
Off Jogeshwari - Vikhroli Link Road,
Jogeshwari (East),
Mumbai – 400060.

Fax: (022) 6644 2201

Email: investorrelations@futurelifestyle.in

Dear Sir/Madam,

<u>Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.</u>

M/s. Pioneer Investment Fund, has acquired 1,55,27,950 equity shares of Future Lifestyle Fashions Limited on March 31, 2017.

Accordingly, we are enclosing herewith the disclosure as required under Regulations 29(2) (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

Thanking you

Yours faithfully

For Hasham Investment and Trading Company Private Limited Investment Manager of Pioneer Investment Fund.

Sakti Chatterjee

Authorised Signatory

Email: sakti@premjiinvest.com

Tel: +91-80-30278104 Fax: +91-80-30278102

Tokonyom) Domitakio		quisition of Share	<u>a anu</u>
Name of the Target Company (TC)	Future Lifestyle Fashions Limited Pioneer Investment Fund ("Acquirer") Person acting in concernt PI Opportunities Fund - 1 ("Seller")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)		0.00%	0.00%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,55,27,950	8.17%	8.17%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold 	Nil	Nil	Nil
d) Change and the distribution of the distribu	N 1 2	***************************************	
d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+d)	Nil 1,55,27,950	Nil 8.17%	Nil 8,17%
After the acquisition/sale, holding of:			
Shares carrying voting rights	1,55,27,950	8.17%	8,17%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	Nil	Nil	Nil
e) Total (a+b+c+d)	1,55,27,950	8.17%	8.17%
Mode of acquisition / -sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market	J	<u>L</u>
Date of acquisition /-sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 31, 2017		
Equity share capital / total voting capital of the TC before the said acquisition /-sale			19,00,05,822
Equity share capital/ total voting capital of the TC after the said acquisition / sale	19,00,05,822		
Total diluted share/voting capital of the TC after the said acquisition			19,00,05,822

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of

the outstanding convertible securities/warrants into equity shares of the TC.

For Hasham Investment and Trading Company Private Limited Investment Manager of Pioneer Investment Fund

Sakti Chatterjee

Manager Finance and Accounts

Place: Bangalore Date: April 5, 2017