MANISH SHAHRA HUF

10, SHARDA BUILDING, FLAT NO. 102 1ST FLOOR, A ROAD, CHURCH GATE, MUMBAI (MH)

Date - 07^{th} April, 2017

TO,

THE NATIONAL STOCK EXCHANGE EXCHANGE PLAZA PLOT NO. C/1, G BLOCK BANDRA KURLA COMPLEX BANDRA (E), MUMBAI- 400051

THE BOMBAY STOCK EXCAHANGE PHIROZE JEEJEEBHOY TOWERS, DALAL STREET, MUMBAI – 400001

Sub.: Update on Intimation U/r 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

In continuation of our disclosure dated 23.03.2017 under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of proposed acquisition of 34,74,255 equity shares through Inter-se transfer between Promoter/ Promoter Group of Anik Industries Limited, we hereby inform you that we have not executed the said proposed acquisition and no transaction has been done between acquirer and seller as mentioned under said disclosure.

There is no change in the shareholding of acquirer and seller and they hold same shares as they held before submission of this disclosure.

Kindly take the same on your records and oblige.

Thanking You,

Yours Faithfully,

For MANISH SHAHRA HUF

Manish Shahra

Karta

Copy to:

Anik Industries Ltd.

610, Tulsiani Chamber,

Nariman Point, Mumbai (MH) 400021