



**NILA
INFRASTRUCTURES
LIMITED**

NILA/CS/2017/106
Date: April 11, 2017

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Toweres,
Dalal Street, Fort, Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051

Scrip Code: 530377

Scrip Symbol: NILAINFRA

Dear Sir,

Subject: Intimation of Incorporation of Wholly Owned Subsidiary of the Company

This is to submit that the Company has incorporated a Wholly Owned Subsidiary ("WOS") namely "**Nila Terminals (Amreli) Private Limited**" ("NTAPL"). The Certificate of Incorporation of the WOS has been issued on April 11, 2017.

In this connection details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided herein under.

| Particular | Details |
|--|--|
| Name of the target entity, details in brief such as size, turnover etc. | Name : Nila Terminals (Amreli) Private Limited Authorized Share Capital: Rs. 1,00,000/- (Rupees One Lac Only) comprising of 10000 equity shares of Rs. 10/- each. Turnover : NIL |
| Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length". | This is a wholly owned subsidiary of the Company. The promoter and promoter group have no other interest in the entity. |
| Industry to which the entity being acquired belongs; | Infrastructure and construction |
| Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | This WOS is incorporated in terms of the tender condition awarded to the Company by the Gujarat State Road Transport Corporation ("GSRTC") to execute a project of development of Bus Station at Amreli – Gujarat. The WOS shall carry out the activity in line with the object and activity of the Company. |
| Brief details of any governmental or regulatory approvals required for the acquisition. | Not Applicable |
| Indicative time period for completion of the acquisition. | Not Applicable |



Registered Office:

1st floor, Sambhaav House
Opp. Chief Justice's Bungalow
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com



**NILA
INFRASTRUCTURES
LIMITED**

| | |
|---|---|
| Nature of consideration - whether cash consideration or share swap and details of the same. | Cash |
| Cost of acquisition or the price at which the shares are acquired. | Rs. 1,00,000/- (Rupees One Lac Only) comprising of 10000 equity shares of Rs. 10/- each towards subscription to memorandum and articles of association. |
| Percentage of shareholding / control acquired and / or number of shares acquired. | The Company holds 100% of NTAPL. |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | NTAPL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on April 11, 2017 and is yet to commence its business operations. |

Kindly take the above on your record.

Thanking you,
Yours faithfully,
For, **NILA INFRASTRUCTURES LTD.**


Dipen Y. Parikh
Company Secretary



Registered Office:
1st floor, Sambhaav House
Opp. Chief Justice's Bungalow
Bodakdev, Ahmedabad 380015
Tel.: +91 79 4003 6817 / 18, 2687 0258
Fax: +91 79 3012 6371
e-mail: info@nilainfra.com