

To,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Date: 21.03.2017

Sub: This intimation is being give under regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Share and Takeover) Regulation, 2011

This is to bring to your kind notice that I, Venkata Ratnam Mullapudi being one of the Promoter shareholders of Southern Magnesium and Chemicals Limited have sold 62,500 (Sixty Two Thousand Five Hundred Only) equity shares of the company of nominal value of Rs 10 each for a total sale consideration of Rs 26,94,575 (Twenty Six Lakhs Ninety Four Thousand Five Hundred and Seventy Five Only) in open market through BSE Limited platform.

This is for your information and record.


Mr. Venkata Ratnam Mullapudi

Copy to:

Southern Magnesium and Chemicals Limited
Deccan Chambers, 5th Floor, 6-3-666/B,
Somajiguda Hyderabad 500082

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC).	Southern Magnesium and Chemicals Limited		
Name(s) of the Acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer/seller	Venkata Ratnam Mullapudi		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition/sale under consideration, holding of Venkata Ratnam Mullapudi			
a) Shares carrying voting rights	62,500	2.083	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA		
c) Voting rights (VR) otherwise than by shares	NA		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA		
e) Total (a+b+c+d)	62,500		
Details of Acquisition/sale			
a) Shares carrying voting rights sold	62,500	2.083	
b) VRs acquired /sold otherwise than by shares	NA		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA		
d) Shares encumbered / invoked/released by the acquirer	NA		
e) Total (a+b+c+/-d)	62,500		

After the Acquisition / sale, holding of Venkata Ratnam Mullapudi			
a) Shares carrying voting rights	0	0	
b) Shares encumbered with the acquirer	NA		
c) VRs otherwise than by shares	NA		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	NA 0		
Mode of Acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.02.2017 to 17.02.2017		
Equity share capital / total voting capital of the TC before the said Acquisition / sale	30,00,000 Equity Shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said Acquisition /sale	30,00,000 Equity Shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said Acquisition	Not Applicable		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Venkata Ratnam Mullapudi
Mr. Venkata Ratnam Mullapudi

Date:21.03.2017