



MCSL/SEC/17-18/25

18th April, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir,

Sub: Regulation 33 - Audited Financial Results with Auditors Report for the quarter and year ended 31st March, 2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the audited financial results for the quarter and year ended 31st March, 2017 along with Auditors Report.

It may please be noted that the meeting was commenced at 11.30 a.m. and concluded at 01.45 p.m.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Syam Kumar R.
Company Secretary & Head - Governance

Encl: As above





Part I Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2017

Particulars	(Rs. In lakhs except earnings per share)				
	Quarter Ended			Year Ended	
	31.03.2017 *	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Income from Operations	79.86	69.93	63.37	284.04	227.82
(b) Other Operating Income	-	-	-	-	-
Total income from Operations (net)	79.86	69.93	63.37	284.04	227.82
2. Expenses					
(a) Employee benefits expense	13.91	13.75	13.01	53.15	46.70
(b) Depreciation and amortisation expense	32	27	28	99	1.03
(c) Provisions and Write offs	5.33	5.66	4.61	22.12	17.43
(d) Other expenses	17.56	13.87	12.21	57.80	40.88
Total Expenses	37.12	33.55	30.11	134.06	106.04
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	42.74	36.38	33.26	149.98	121.78
4. Other Income	(6)	14	4	16	67
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	42.68	36.52	33.30	150.14	122.45
6. Finance Costs	25.77	26.57	22.34	103.95	87.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	16.91	9.95	10.96	46.19	35.45
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	16.91	9.95	10.96	46.19	35.45
10. Tax expense	5.79	3.51	4.09	16.10	12.60
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	11.12	6.44	6.87	30.09	22.85
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	11.12	6.44	6.87	30.09	22.85
14. Paid-up equity share capital (Face Value of Rs.10/- per Equity Share)	12.47	12.47	12.47	12.47	12.47
15. Reserve excluding Revaluation Reserves				165.51	135.42
16. i Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
(a) Basic	8.92	5.16	5.51	24.13	18.32
(b) Diluted	8.92	5.16	5.51	24.13	18.32
16. ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
(a) Basic	8.92	5.16	5.51	24.13	18.32
(b) Diluted	8.92	5.16	5.51	24.13	18.32
See accompanying note to the Financial Results					

Select explanatory notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2017

- There has been no change in accounting policies followed during the financial year ended 31st March, 2017 as compared to the preceding financial year ended 31st March, 2016
- The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on April 18th, 2017 and the same have been audited by Statutory Auditors.



Muthoot Capital Services Ltd., Registered Office: 3rd Floor, Muthoot Towers, M.G. Road, Kochi - 682035, Kerala, India.
P: +91-484-6619600, 6613450, F: +91-484-2381261, Email: mail@muthootcap.com, www.muthootcap.com

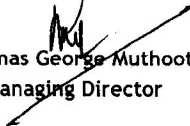
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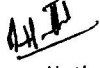


- 3 Provision for taxation is made at the effective rate of income tax
- 4* The figures of the Current quarter are the balancing figures between the audited figures of the full financial year ended 31st March, 2017 and the published year to date figures upto the third quarter ended 31st December, 2016
- 5 Previous period figures have been regrouped / rearranged wherever necessary.
- 6 As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.
- 7 Number of Investor complaints received and disposed off during the quarter ended March 31,2017
 - a) Pending at the beginning of the quarter Nil
 - b) Received during the quarter Nil
 - c) Disposed off during the quarter Nil
 - d) Pending at the end of the Quarter Nil

Kochi
18th April, 2017

For Muthoot Capital Services Limited


Thomas George Muthoot
Managing Director


Thomas Muthoot
Director



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CIN : L67120KL1994PLC007726
Regd office: 3rd Floor, Muthoot Towers, M.G Road, Kochi - 682 035

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Standalone Statement of Assets and Liabilities	As at Year ended	As at Year ended
Particulars	31.03.2017	31.03.2016
A) EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	12 47	12 47
(b) Reserves and surplus	165 51	135 42
Sub-total - Shareholders' funds	177 98	147 89
2. Non-current liabilities		
(a) Long-term borrowings	54 71	28 82
(b) Other long-term liabilities	1 71	83
Sub-total - Non-current liabilities	56 42	29 65
5. Current liabilities		
(a) Short-term borrowings	815 91	732 98
(b) Other current liabilities	205 08	149 05
(c) Short-term provisions	22 80	12 54
Sub-total - Current liabilities	1043 79	894 57
TOTAL - EQUITY AND LIABILITIES	1278 19	1072 11
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	2 59	1 83
(b) Non-current investments	6 40	13 75
(c) Deferred tax assets (net)	6 57	4 68
(d) Long-term receivables from financing activities	5 48	1 53
(e) Long-term loans and advances	34	23
(f) Other non-current assets	34	32
Sub-total - Non-current assets	21 72	22 34
2 Current assets		
(a) Current investments	8 35	
(b) Cash and cash equivalents	14 49	8 01
(c) Receivables from financing activities	1198 19	1037 26
(d) Short-term loans and advances	2 86	3 87
(e) Other current assets	32 58	63
Sub-total - Current assets	1256 47	1049 77
TOTAL - ASSETS	1278 19	1072 11





K. VENKATACHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

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Providence Road, Ernakulam
KOCHI- 682 018

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Auditor's Report on Quarterly Financial Results and Year to Date Results of MUTHOOT CAPITAL SERVICES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF MUTHOOT CAPITAL SERVICES LIMITED**

We have audited the quarterly financial results of MUTHOOT CAPITAL SERVICES LIMITED ('the Company') for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017

For K. Venkatachalam Aiyer & Co
Chartered Accountants
Firm Regn No. 0046105

CA A. GOPALAKRISHNAN
Partner
Membership No. 18159



Place: Kochi
Date: 18th April 2017

MCSL/SEC/17-18/26



18th April, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
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Scrip Code - 511766

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
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Trading Symbol - MUTHOOTCAP

Sub: Submission of Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Results for the year ended 31st March, 2017

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Sir,


With reference to the captioned subject, we hereby declare that the Statutory Auditors of the Company, M/s. K. Venkatachalam Aiyer & Co., Chartered Accountants (Firm Regn. No. 004610S) have expressed an unmodified opinion on the Audit Report for the year ended 31st March, 2017.

Kindly take the same on your records.

Thanking you

Yours Faithfully,

For Muthoot Capital Services Limited


Thomas George Muthoot
Manging Director
DIN: 00011552

