

April 6, 2017

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No. 533177

Scrip Code No. IL&FSTRANS EQ


Dear Sirs,

Re: Refinancing of Debt availed for Development of Four laning of Moradabad - Bareilly Road Project awarded by National Highways Authority of India

We wish to inform that the Moradabad Bareilly Expressway Limited, a subsidiary of the Company has re-financed its Debts amounting to Rs. 1712.93 Crores availed for development of Four laning of Moradabad - Bareilly Road Project in the State of Uttar Pradesh by issue of Rupee Term Loan and Non-Convertible Debentures at a weighted average rate of 10.17% p.a. resulting in reduction of interest cost by 202 Basis points

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary