



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com
CIN : L65990MH1984PLC032831

April 26, 2017

To
Dy. Manager
Dept. of Corporate Services
B S E Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 507912

Re : Audited Financial Results (Standalone and Consolidated) for the Quarter and year ended March 31, 2017

Dear Sir,

In continuation to our letter dated 11th April 2017, we wish to inform you that the Board of Directors of the Company has, at its meeting held today, approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March 2017.

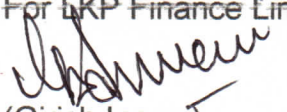
Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the year ended March 31, 2017, duly approved by the Board of Directors at its meeting held today.

1. Standalone and Consolidated Audited Financial Results, along with Auditors Report thereon.
2. Form A (for Audited report with unmodified opinion)- Standalone and Consolidated

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For LKP Finance Limited


(Girish Innani)
General Manager (Legal) &
Company Secretary



LKP FINANCE LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH ,2017.

(Rs in lacs except per share data)

Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated for Year ended 31-Mar-2017	Consolidated for Year ended 31-Mar-2016
	(Audited)	(Unaudited)	(Audited)	(Audited)			
	31-Mar-2017	31-Dec-2016	31-Mar-2016	31-Mar-2017	31-Mar-2016		
1 Income from operations	1,203.12	705.38	1,128.78	4,388.02	4,580.28	5,970.50	10,221.48
2 Other income	35.30	1.65	191.03	43.22	193.37	95.31	388.19
3 Total Income (1+2)	1,238.42	707.03	1,319.81	4,431.24	4,773.65	6,065.81	10,609.67
4 Expenditure							
(a) Employees Cost	158.34	260.56	191.01	904.96	578.02	1,566.32	3,280.72
(b) Depreciation	4.79	4.59	2.28	14.34	9.31	47.05	146.09
(c) Other expenditure	126.90	128.07	368.40	836.32	1,325.66	1,652.10	4,092.93
(d) Total	290.03	393.22	561.69	1,755.62	1,912.99	3,265.47	7,519.74
5 Interest	528.68	317.89	817.77	1,418.76	1,673.12	1,665.73	2,022.80
6 Profit(+)/Loss(-) before tax (3) - (4+5)	419.71	(4.08)	(59.65)	1,256.86	1,187.54	1,134.61	1,067.13
7 Tax expense	73.54	-	40.29	249.54	300.29	249.89	328.19
8 Net Profit(+)/(Net Loss) (-) for the period (6-7)	346.17	(4.08)	(99.94)	1,007.32	887.25	884.72	738.94
9 Paid-up Equity Share Capital	1,219.80	1,219.80	1,219.80	1,219.80	1,219.80		
10 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00		
11 Earning Per Share (EPS) (Face Value of Rs.10) (not annualized)				11,491.07	14,469.48		
- Basic	2.84	(0.03)	(0.82)	8.26	7.27		
- Diluted	2.73	(0.03)	(0.73)	7.93	6.47		

- The above audited financial results for the quarter and year ended 31st March,2017 were approved by the Board of Directors of the Company at its meeting held on 26th April, 2017.
- Income from Operations for the year ended 31.03.2017 includes profit on sale of shares held as Investments.
- The Company being engaged in investment activities and other financial services therefore segment reporting is not given.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March,2017 and the unaudited published year to date figures upto 31st December,2016, being the date of the end of the third quarter of the financial year.
- LKP Securities Limited has ceased to be subsidiary w.e.f 08.07.2016. The Consolidated results for the quarter ended 31st March,2017 therefore, do not include the financials of LKP Securities Ltd for the quarter ended 31st March,2017. Consequently the results for the year ended 31st March, 2017 are not strictly comparable to the Consolidated results for the previous year ended 31st March,2016.
- The Board of Directos have recommended a final dividend of Rs. 2/- per share for the financial year 2016-2017.

Statement of Assets and Liabilities as at 31.03.2017

(Rs in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
I EQUITY AND LIABILITIES				
1 Shareholders' Funds				
a) Share Capital	1,219.80	1,219.80	1,219.80	1,219.80
b) Reserves & Surplus	11,197.44	14,469.48	11,016.10	13,813.00
2 Non Current Liabilities				
a) Long Term Borrowings	29.53	0.00	46.03	245.85
b) Long Term Provisions	38.62	38.62	38.62	132.56
3 Current Liabilities				
a) Short Term Borrowings	9,772.83	6,704.46	9,772.83	14,177.27
b) Trade Payables	691.17	265.89	696.54	5,221.78
c) Other current liabilities	799.79	3,214.18	799.79	380.17
d) Short term provisions	293.63	173.85	293.63	173.85
Total	24,042.81	26,086.28	23,883.34	35,364.28
II ASSETS :				
1 Non current assets				
a. Fixed Assets				
Tangible assets	119.94	50.55	126.81	381.58
Intangible assets	0.00	0.00	-	177.74
Goodwill on consolidation	0.00	0.00	143.00	698.15
b. Non current investments	6,731.87	7,681.69	6,571.48	3,721.49
c. Deferred Tax Asset	2.06	1.60	2.06	375.21
d. Long term Loans and Advances	164.06	156.08	13.83	717.46
e. Other non current assets	0.00	0.00	-	200.89
2 Current Assets				
a. Inventories (Securities)	4,259.00	3,286.72	4,259.00	3,360.73
b. Trade Recievables	1,028.11	1,042.26	1,028.11	8,744.54
c. Cash and cash equivalents	3,033.79	4,080.66	3,035.07	6,106.44
d. Short term loans and Advances	8,703.98	9,786.73	8,703.98	10,788.98
e. Other Current Assets	0.00	0.00	-	91.07
Total	24,042.81	26,086.28	23,883.34	35,364.28

For LKP FINANCE LTD

Mumbai
 Date: 26th April,2017

M V Doshi
 Executive Chairman.

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING
312/313, 3RDFLOOR,
BKS DEVSHI MARG,
GOVANDI (EAST),
MUMBAI - 400 088.

TELEPHONE : (91) 22 67979819
 : (91) 22 67979820
FAX : (91) 22 67979821
EMAIL : frptax@vsnl.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF LKP Finance Limited

1. We have audited the accompanying Statement of Annual Standalone Financial Results of LKP Finance Limited ('the Company') for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared on the basis of the annual standalone financial statements which have been prepared in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rule, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standard on Auditing specified under Section 143 (10) of the Act issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the Holding Company's presentation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement :
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and



A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO. LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990

Also at : BENGALURU - CHENNAI - KOLKATA

FORD RHODES PARKS & CO LLP

- ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.
- iii. The statement includes the results for the Quarter ended 31st March, 2017, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **FORD RHODES PARKS & CO. LLP**
Chartered Accountants
FRNo. 102860W/W100089



A.D. Shenoy
Partner
Membership No.11549

Place: Mumbai
Date: 26th April, 2017

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING
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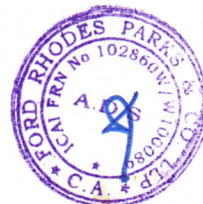
INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF LKP Finance Limited

1. We have audited the accompanying Statement of Annual Consolidated Financial Results of LKP Finance Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the year ended March 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rule, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standard on Auditing specified under Section 143 (10) of the Act issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the Holding Company's presentation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement :
 - a) includes the annual financial results of the following entities :



A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO. LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990
Also at : **BENGALURU - CHENNAI - KOLKATA**

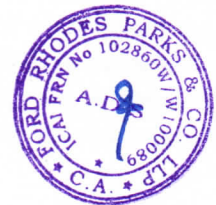
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Sr. No.	Name of Company	Relation
1.	Gayatri Cement & Chemical Industries Pvt. Ltd.	Subsidiary

- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- c) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2017.

For **FORD RHODES PARKS & CO. LLP**
Chartered Accountants
FRNo. 102860W/W100089

A.D. Shenoy
Partner
Membership No.11549





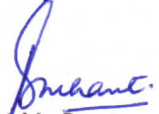

Place: Mumbai
Date: 26th April, 2017



LKP Finance Ltd.

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FORM A (For Audit Report with unmodified opinion)

1.	Name of the company	LKP Finance Limited
2	Annual financial statements(Standalone and Consolidated) for the year ended	31 st March 2017
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not Applicable
5	be signed by-	<p>For LKP Finance Limited</p> <p> Mahendra V. Doshi Executive Chairman</p> <p> S. S. Gulati Head Corporate Affairs- CFO</p> <p> Vineet N. Suchanti Audit Committee Chairman</p> <p>For Ford, Rhodes, Parks & Co. LLP FRNo. 102860W/W100089</p> <p> A. D. Shenoy Partner M. N. 011549 Auditor of the company</p>