

April 03, 2017,

To,

General Manager,  
Department of Corporate Services,  
14th Floor, Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001.

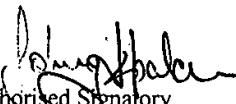
**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF  
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Murudeshwar Ceramics Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ricky Kirpalani <b>PAC:</b> (i) Haresh Keswani (ii) K2 Family Pvt Trust through its Trustee IL&FS Trust Company (iii) Poonam Kirpalani (iv) Pooja Assomull (v) Vijay Assomull (vi) Rushil Kirpalani		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
Before the acquisition/disposal under			

<u>consideration, holding of:</u>			
a) Shares carrying voting rights (as on 17.10.16)	3052929	7.48*	—
b) Voting rights (VR) otherwise than by equity shares		(7.11)	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>Total (a+b+c)</b>	<b>3052929</b>	<b>7.48 * (7.11)</b>	<b>—</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	920010	2.14	—
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>Total (a+b+c)</b>	<b>920010</b>	<b>2.14</b>	<b>—</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2132929	4.97	—
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>Total (a+b+c)</b>	<b>2132929</b>	<b>4.97</b>	<b>—</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Between 17.10.16 to 31.03.17		

8. Equity share capital / total voting capital of the TC before the said acquisition	Rs 429539220
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs 429539220
10. Total diluted share/voting capital of the TC after the said acquisition	

**For Ricky Kirpalani**

  
 Authorised Signatory

**Place:** Mumbai

**Date:** April 03, 2017

\*NB: Please note that at the time of last disclosure the equity of the company was 40813922 shares outstanding which has now been enhanced to 42953922 ...this has created a change in the opening balance of shares held % wise as on 17.10.16 from 7.48% to 7.11 % ( but no change in the absolute quantity which remained constant at 3052929 ) .