

April 21, 2017

The Manager  
The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai 400 001**

**NSE Symbol: IVC**  
**Security Code: 511208**  
**ISIN Code : INE050B01023**

**Re : Resignation of Executive Director & Chief Executive Officer**

Dear Sirs:

We wish to inform that, Dr Archana Hingorani, Executive Director and Chief Executive Officer has tendered her resignation due to personal reasons. The same has been accepted by the Board. Dr Hingorani will continue in her current role till April 30, 2017

Kindly take the above information on record

Thanking you,

Yours sincerely,



**Sanjay Mitra**  
**Company Secretary**