Company Secretaries

Certificate under Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

FOR THE HALF YEAR ENDED 31ST MARCH, 2017

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to *ISL Consulting Limited*, maintained by *Purva Sharegistry (India) Pvt Ltd.*, *No- 9, Shiv Shakti Industrial Estate, Ground Floor, J. R. Boricha Marg, Opp. Kasturba Hospital, Lower Parel (E), Mumbai, Maharashtra, 400011* pertaining to transfer of equity shares of the company for the period from 1st October, 2016 to 31st March, 2017 for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and based on the information provided by the Company. I hereby certify that the Company has delivered during half year ended on 31st March, 2017:

- A) Share Certificate(s) relating to the transfer of Shares received during the period from 1stOctober, 2016 to 31stMarch, 2017as entered in the Memorandum of Transfers have been issued within 30 days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Any other information with respect to compliance under Regulation 40(9): NIL

Place: Ahmedabad Date: April 12, 2017 For, Keyur J. Shah & Associates,

Company Secretaries,

Keyur Shah Proprietor ACS: 16687

CP No.: 8814