ARESKO PROGRESSIVE PRIVATE LIMITED

Registered Office: 124, Sunder Nagar, New Delhi – 110 003 CIN:U74999DL2017PTC314156

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JAGSONPAL PHARMACEUTICALS LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Aresko Progressive private Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes	-	Y
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE/NSE		<u>.</u>
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of			
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)		0	0
c) Voting Rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	.		
holding in each category) e) Total (a+b+c+d)	0	0	0
Details of acquisition/sale,:			
a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by	17215254	65.71	65.71
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	17215254	65.71	65.71
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRS otherwise than by shares d) Warrants/convertible securities/any Other instruments that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	17215254	65.71	65.71
e) Total (a+b+c+d)	17215454	65.71	65.71

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter -se transfer etc).	Gift, Inter - se - transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.03.2017
Equity share capital / total voting capital of the TC before the said acquisition / sale	26198000 (Equity Shares)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	26198000 (Equity Shares)
Total diluted share/voting capital of the TC after the said acquisition	26198000 (Equity Shares)

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity share s of the TC.

For ARESKO PROGRESSIVE PVT. LTD.

(As Partner of J & P Investments Partnership)

RAJPAL SINGH KOCHHAR Director / Acquirer

Place: New Delhi Date: 01.04.2017