

Date: 17<sup>th</sup> April, 2017

To  
The Department of Corporate services  
**Bombay Stock Exchange Limited**  
P.J Towers, Dalal Street  
Mumbai-400001

To  
**National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra (E)  
Mumbai-400051

Scrip Code: - 540425

Scrip Symbol- SHANKARA

Dear Sir/ Madam

**Sub: - Outcome of Board Meeting**

With reference to above cited subject we wish to inform you that the meeting of Board of Directors of M/s Shankara Building Products Limited have considered and approved the following business items, interalia at their meeting held on 17<sup>th</sup> April, 2017 at registered office of the Company.

**1. Resignation of Siddhartha Mundra**

The Board has accepted the resignation of Mr. Siddhartha Mundra (DIN-01173240), who was a Nominee Director of the Company. Pursuant to the initial public offering and listing of the equity shares on the Indian Stock Exchanges, the right of Reliance Alternative Investments Fund- Private Equity Scheme I ("Reliance PE Scheme I") to nominate directors on the board of the company has been terminated.

**2. Re-constitution of Committees of the Board**

**a. Audit Committee**

The Board has reconstituted Audit Committee due to resignation of Mr. Siddhartha Mundra, Nominee Director of the Company. Accordingly the new members of Audit Committee shall be as under:-

S. No.	Name of Director	Designation in the Committee
1.	Mr. Chandu Nair	Chairman
2.	Mr. V. Ravichandar	Member
3.	Ms. Jayashri Murali	Member





**b. CSR Committee**

The Board has reconstituted CSR Committee due to resignation of Mr. Siddhartha Mundra, Nominee Director of the Company. Accordingly the new members of CSR Committee shall be as under:-

S.No.	Name of Director	Designation in the Committee
1	Ms. Jayashri Murali	Chairman
2	Mr. Chandu Nair	Member
3	Mr. Sukumar Srinivas	Member

**c. Nomination & Remuneration Committee**

The Board has reconstituted Nomination & Remuneration Committee due to resignation of Mr. Siddhartha Mundra, Nominee Director of the Company. Accordingly the new members of Nomination & Remuneration Committee shall be as under:-

S.No.	Name of Director	Designation in the Committee
1	Ravichandar	Chairman
2	Ms. Jayashri Murali	Member
3	Mr. Chandu Nair	Member

**3. Any other matter**

**i. Renaming of Audit Committee**

As per Section 178 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audit Committee has been renamed with Audit and Risk Management Committee w.e.f 17.04.2017.

**ii Constitution of Corporate Governance Committee**

The Board has constituted Corporate Governance Committee as per Listing Obligations and Disclosure Requirements, 2015. Accordingly the members of Committee shall be as under

S.No.	Name of Director	Designation in the Committee
1	Ms. Jayashri Murali	Chairman
2	Mr. Sukumar Srinivas	Member
3	Mr. C. Ravi Kumar	Member





The meeting concluded at 2.45 P.M

This is for your information and record.

Kindly acknowledge the receipt.

For Shankara Building Products Limited

*Ereena Vikram*

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Company Secretary & Compliance Officer

(M.No- 33459)

