



April 26, 2017

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 cmlist@nse.co.in Security Code: JSL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 corp.relations@bseindia.com Security Code: 532508
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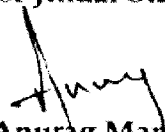
Sub: Compliance Certificate under Reg. 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

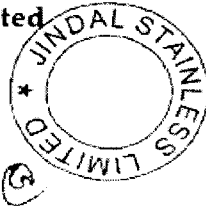
In terms of the provisions of Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a Certificate dated 26th April, 2017, from Mr. Rajesh Garg of M/s Rajesh Garg & Co., Company Secretaries for the half year ended on 31st March, 2017.

You are requested to kindly take the same on record.

Thanking you.

Yours sincerely,
For Jindal Stainless Limited


(Anurag Mantri)
Chief Financial Officer



Encl.: As mentioned above

Copy to:

Luxembourg Stock Exchange
P.O. Box 165, L- 2011,
Luxembourg.



Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110066 India

Registered Office: O. P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188340 - 50 F: +91 11 41659169, 26101562 E: info@jindalstainless.com Website: www.jslstainless.com / www.jindalstainless.com

**CERTIFICATE UNDER REGULATION 40(9) OF THE LISTING REGULATIONS
FOR THE HALF YEAR ENDED 31ST MARCH, 2017**


I have examined Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to Jindal Stainless Limited (the Company) maintained by M/s Link Intime India Pvt. Limited, Registrar & Share Transfer Agent (RTA) of the Company pertaining to transfer of equity shares of the Company for the period from 1st October, 2016 to 31st March, 2017 for the purpose of issuing a certificate as per Regulation 40(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, and to the best of my knowledge, I hereby certify that:

- A) the Company has delivered during half year ended on 31st March, 2017 share certificates relating to transfer of shares received during the period from 1st October, 2016 to 31st March, 2017, within fifteen days from the respective date of lodgment of each deed excepting those rejected on technical grounds;
- B) the Company has delivered during half year ended on 31st March, 2017 share certificates in respect of requests relating to sub-division (split), renewal and consolidation received during the period from in relation to the period from 1st October, 2016 to 31st March, 2017, within fifteen days from the respective date of lodgment of each deed excepting those rejected on technical grounds.

Place: Hisar
Date: April 26, 2017



For Rajesh Garg & Co.


Rajesh Garg
Company Secretary
C.P. No. 4093