

April 17, 2017

To  
DCS - CRD  
Bombay Stock Exchange Limited  
Dalal Street  
Mumbai 400 001

**Scrip Code: 501700 - ISIN: INE131H01028**

Dear Sirs,

**Subject: Compliance Certificate - Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to both physical and electronic share transfer facility are maintained during the period October 1, 2016 to March 31, 2017 (both days inclusive) by the Company's Registrar and Share Transfer Agent, viz., Adroit Corporate Services Private Limited, which is registered as Registrar & Share Transfer Agent in Category-I with the Securities and Exchange Board of India vide Registration Number: INR000002227.

Thanking you.

Yours faithfully,

For IndiaNivesh Limited

  
Rajesh Nuwal  
Director  
DIN: 00009660



Adroit Corporate Services Private Ltd



Valsa Sajan  
Asst. General Manager