

Magma Fincorp Limited  
Regd. Office  
Magma House  
24 Park Street, Kolkata 700 016  
Tel : 91 33 4401 7350 / 7200  
Fax : 91 33 4401 7313  
CIN : L51504WB1978PLC031813  
Web: www.magma.co.in



26 April 2017

The Secretary,  
Corporate Relationship Department,  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

(Company Code - 524000)

Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,

**Sub: Grant of Options under Magma Employee Stock Option Plan 2007 (MESOP 2007)**

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company which has been authorised in this regard, through a resolution passed by circulation on 25 April 2017 have granted 125000 Options under Magma Employee Stock Option Plan 2007 (MESOP 2007) to the eligible employee of the Company.

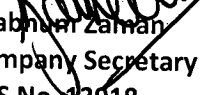
The grant of the above options is in line with SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 as amended from time to time and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014.

These stock options shall vest as per the vesting schedule and can be exercised over the exercise period as approved by the Nomination & Remuneration Committee of the Board

You are requested to kindly take a note of the same.

Thanking You

**Yours faithfully,**  
**For Magma Fincorp Limited**

  
Shabnam Zaman  
Company Secretary  
ACS No. 13918