

RELIANCE

Reliance Power Limited
CIN: L40101MH1995PLC084687

Reliance Centre, Near Prabhat
Colony, Off Western Express
Highway, Santacruz (East)
Mumbai - 400055, India
Tel: +91 22 3303 1000
Fax: +91 22 3303 3662
www.reliancepower.co.in

Date : April 13, 2017

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RPOWER

Dear Sir(s),

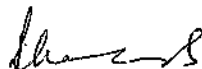
Sub: Certificate

In terms of Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a certificate from debenture trustee viz. IDBI Trusteeship Services Limited for the half-year ended March 31, 2017.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Power Limited**



Ramaswami Kalidas
Company Secretary



Encl: as above

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref. No. 341/ITSL/OPR/2017-18
April 13, 2017

To, **Company Secretary,**
Reliance Power Limited
H Block, 1st Floor,
Dhirubhai Ambani Knowledge City,
Koparkhairane, Navi Mumbai – 400 710

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for Debentures Issue by Reliance Power Limited, for the half year ended 31st March 2017.

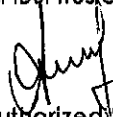
Dear Sir/Madam,

We are acting as Debenture Trustee for the Secured/ Unsecured, Redeemable Non-Convertible Debentures issued by Reliance Power Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4).

Thanking you.

Yours truly,
For IDBI Trusteeship Services Limited

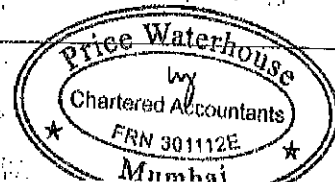
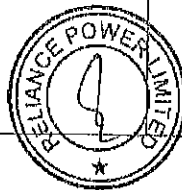

Authorized Signatory

Encl. As above

Annexure A

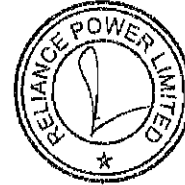
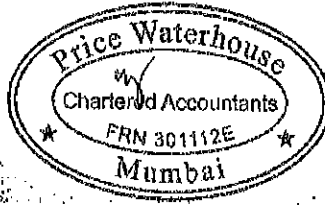
Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2017:

| Sl. No. | Disclosures | Remarks |
|---------|---|--|
| 1. | Credit rating and change in Credit rating, if any | [ICRA]A1. There has been no change in the credit rating since the issuance of the NCDs. |
| 2. | Debt Equity Ratio of the Company as on March 31, 2017 | On Standalone basis: 0.53 |
| 3. | Previous due date for payment of Interest / Non Convertible Debt Securities and whether the same has been paid or not and | <ol style="list-style-type: none"> Series II (2017) 10.60% Listed Rated Secured Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 lakhs - no interest was due for payment during the period. Series I (2017) 10.60% Listed Rated Secured Redeemable Non-Convertible Debentures aggregating to Rs. 6,000 lakhs - no interest was due for payment during the period. Series I (2016) 10.20% Listed Rated Unsecured Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 lakhs - .Previous due date was 09.01.2017. Interest was paid by due date. Series II (2015) 11.50 % Listed Secured Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 lakhs - Previous due date for payment of interest and redemption of the entire Principal was on 17.03.2017. Interest and Principal were paid by due date. |
| 4. | Next Due date for payment of Interest / Principal along with the amount of Interest and amount payable on Redemption. | <ol style="list-style-type: none"> Series II - (2017) 10.60% Listed Rated Secured Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 lakhs - Next due date for payment of Interest of Rs. 661 lakhs is 15.06.2017 and for Redemption of Principal of Rs. 25,000 lakhs is 15.03.2018. Series I - (2017) 10.60% Listed Rated Secured Redeemable Non-Convertible Debentures aggregating to Rs. 6,000 lakhs - Next due date for payment of Interest of Rs. 157 lakhs is 24.04.2017 and for Redemption of Principal of Rs. 6,000 lakhs is 23.01.2018. Series I (2016) 10.20% Listed Rated Unsecured Redeemable Non-Convertible Debentures aggregating to Rs. 25,000 lakhs - . Next due date for payment of Interest of Rs. 1,272 lakhs is 10.07.2017 and for Redemption of Principal of Rs. 25,000 lakhs is 10.07.2017. |



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| Sl. No. | Disclosures | Remarks |
|---------|---|-----------|
| 5. | Debt service coverage ratio | 1.21 |
| 6. | Interest service coverage ratio | 1.24 |
| 7. | Debenture Redemption Reserve as on March 31, 2017 (Rupees in lakhs) | 5,045 |
| 8. | Net Worth (Rupees in lakhs) | 1,379,994 |
| 9. | Net Profit after tax (Rupees in lakhs) | 6,426 |
| 10. | Earnings per share | 0.23 |



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