

7 VSN ENTERPRISES

IDEAL PLAZA, 4TH FLOOR, 11/1, SARAT BOSE ROAD, KOLKATA-700020
PHONE: 033-66120500, 22806544 FAX: 033-22806643

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VISA STEEL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: VSN ENTERPRISES (a Partnership Firm represented by its partner, Mr. Narain Prasad Dalmia) and its Person Acting in Concert (PAC as per Annexure -1)		
Whether the acquirer belongs to Promoter / Promoter group	No		
Names of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /-disposal under consideration, holding of :			
a) Shares carrying voting rights	7180342	6.53%	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	7180342	6.53%	N.A.
Details of sale			
a) Shares carrying voting rights sold	2814077 (PAC-M/S DALMIA SECURITIES PRIVATE LIMITED)	2.56%	N.A.
b) VRs sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	N.A.	N.A.	N.A.

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Narain Prasad Dalmia
Partner

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d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	2814077	2.56%	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	2814000 (VSN ENTERPRISES)	2.55%	N.A.
b) VRs acquired otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	2814000	2.55%	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7180265	6.53%	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	7180265	6.53%	N.A.
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	For DSPL – Open Market For VSN ENTERPRISES – Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.03.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,10,00,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,10,00,00,000		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,10,00,00,000		

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[Signature]
Partner

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VSN Enterprises
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Partner  Partner

Place: Kolkata

Date: 29-03-2017

Note: The same be please taken as a disclosure from M/s Dalmia Securities Private Limited (PAC of VSN Enterprises) also.

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Annexure 1

PERSON ACTING IN CONCERT (PAC) AND THEIR HOLDING IN VISA STEEL LIMITED

Sl. No.	Name of the Person Acting in Concert (PAC)	No. of Shares held
1	Shri Narain Prasad Dalmia	104099
2	Shri Suryakant Dalmia	45175
3	Shri Siddhant Dalmia	1100000
4	Shri Vedant Dalmia	1100000
5	Master Nishant Dalmia, C/o Shri Suryakant Dalmia, Father and Natural Guardian	100479
6	Trustee: Snri Narain Prasad Dalmia, C/o Chanda Bharech Beneficiary Trust	5000
7	Smt. Gita Devi Dalmia	584440
8	Trustee: Shri Narain Prasad Dalmia, C/o Avni Beneficiary Trust	10000
9	Trustee: Shri Narain Prasad Dalmia, C/o Sweta Beneficiary Trust	10000
10	Trustee: Shri Narain Prasad Dalmia, C/o Advay Beneficiary Trust	10000
11	Dalmia Investmart Private Limited	20000
12	Trustee: Shri Narain Prasad Dalmia, C/o Gita Dalmia Family Trust	277072

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Partner

Partner

Place: Kolkata

Date: 29-03-2017

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Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

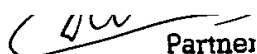
Part A: Details of the Acquisition

Name of the Target Company (TC)	VISA STEEL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: VSN ENTERPRISES (a Partnership Firm represented by its partner, Mr. Narain Prasad Dalmia) and its Person Acting in Concert (PAC as per Annexure -1)		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7180342	6.53%	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	7180342	6.53%	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	2814000 (VSN ENTERPRISES)	2.55%	N.A.
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A. VSN ENTERPRISES	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge /	N.A. VSN ENTERPRISES		N.A.

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lien / non disposal undertaking / others)			
(e) Total (a+b+c+d)	2814000	2.55%	N.A.
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7180265	6.53%	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge / lien / non disposal undertaking / others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	7180265	6.53%	N.A.
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	For DSPL – Open Market For VSN ENTERPRISES – Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	27.03.2017		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,10,00,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,10,00,00,000		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,10,00,00,000		

 Partner

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Partner


Partner

Place: Kolkata

Date: 29-03-2017

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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Partner  Partner

Place: Kolkata

Date: 29-03-2017