

# INFRA TRUST

5<sup>th</sup> Floor, Sobo Mall, Near Haji Ali, No. 28, Pt. Madan Mohan Malviya Road, Tardeo, Mumbai – 400 034

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To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

To,  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East)  
Mumbai- 400 051

Scrip Code: 523574/570002

NSE Symbol: FEL/FELDVR

Dear Sir,

Sub: Disclosure under Regulation 29(1) & 29(2) of SEBI (SAST) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulations 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the same on record.

For Infra Trust



Authorised Signatory

Date: 4<sup>th</sup> April, 2017

Place: Mumbai


Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	FUTURE ENTERPRISES LIMITED (formerly known as Future Retail Limited)			
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer:	Infra Trust		
		PACs	Future Corporate Resources Limited; Manz Retail Private Limited; Gargi Business Ventures Private Limited; Central Departmental Stores Private Limited; Future Capital Investment Private Limited; ESES Commercials Private Limited. PIL Industries Limited; Ryka Commercial Ventures Private Limited; Akar Estate And Finance Private Limited; Vijay Biyani; Vivek Biyani; Sunil Biyani; Rakesh Biyani; Laxminarayan Biyani; Gopikishan Biyani; Ashni Biyani; Anil Biyani; Kishore Biyani.		
3	Whether the acquirer belongs to Promoter/Promoter group	The acquirer belongs to the promoter group / qualifying persons under regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
5	Details of the acquisition / disposal/ holding of Shares / voting rights / holding of the Acquirer and PAC	Number of Equity Shares	Number of Class B (Series 1) Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the-acquisition/disposal under consideration, holding of :				
	a) Shares carrying voting rights	-	-	-	-
	# Shares carrying voting rights held by PACs	201,705,865	28,409,571	48.17	48.17
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-	-
	<b>Total (a+b+c)</b>	<b>201,705,865</b>	<b>28,409,571</b>	<b>48.17</b>	<b>48.17</b>
	Details of acquisition / sale				
	a) (i) Shares carrying voting rights acquired As per Annexure I	141,782,154	25,441,753	34.74	34.74
	(ii) Shares carrying voting rights sold As per Annexure I	(141,782,154)	(25,441,753)	(34.74)	(34.74)
	b) VRs acquired /sold otherwise than by shares	-	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-	-
	<b>Total (a+b+c)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	After the acquisition / sale, holding of:				
	a) Shares carrying voting rights	141,782,154	25,441,753	34.74	34.74
	# Shares carrying voting rights held by PACs	59,923,711	2,967,818	13.42	13.42
	b) VRs acquired /sold otherwise than by shares	-	-	-	-
	c) VRs otherwise than by shares	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-	-
	<b>Total (a+b+c)</b>	<b>201,705,865</b>	<b>28,409,571</b>	<b>48.17</b>	<b>48.17</b>
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Indirect acquisition of a company which holds shares in TC			
7	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	The acquirer has acquired controlling stake in a company which holds shares in TC on 31st March, 2017			
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	462990845			
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	462990845			
10	Total diluted share/voting capital of the TC after the said acquisition/sale(*).	462990845			

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together

Place: Mumbai  
Date: 04th April, 2017

FOR INFRA TRUST  
  
AUTHORISED SIGNATORY