

10th April, 2017

To,

Department of Corporate Services
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai – 400 051

SCRIP CODE: 533275

COMPANY SYMBOL: GAL

**SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Dear Sir,

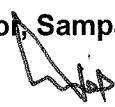
Please find attached herewith the disclosure regarding purchase of shares of the Company M/S. Gyscoal Alloys Limited by Sampati Securities Limited (CIN - U67120GJ1995PLC024926) as required under the Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly update the records.

Thanking you,

Yours faithfully,

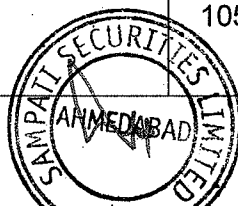
For Sampati Securities Limited,


Viral M Shah
Director
DIN - 00014182
Encl : As Above



Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|--|--|
| Name of the Target Company (TC) | GYSCOAL ALLOYS LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SAMPATI SECURITIES LIMITED | | |
| Whether the acquirer belongs to Promoter/ Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE NATIONAL STOCK EXCHANGE | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: (For details please see Annexure A) | | | |
| a) Shares carrying voting rights | 12884951 | 8.141 | 8.141 |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | -- | -- | -- |
| c) Voting rights (VR) otherwise than by equity shares | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -- | -- | -- |
| e) Total (a+b+c) | 12884951 | 8.141 | 8.141 |
| Details of acquisition: (For details please see Annexure A) | | | |
| a) Shares carrying voting rights acquired | 1050000 | 0.663 | 0.663 |
| b) VRs acquired otherwise than by equity shares | -- | -- | -- |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | -- | -- | -- |
| d) Shares encumbered/ invoked/ released by the acquirer | -- | -- | -- |
| e) Total (a+b+c+/-d) | 1050000 | 0.663 | 0.663 |



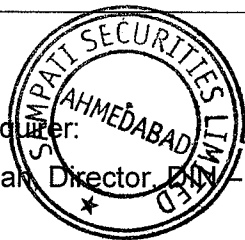
| | | | |
|--|--|-------|-------|
| After the acquisition, holding of: | | | |
| a) Shares carrying voting rights | 13934951 | 8.804 | 8.804 |
| b) Shares encumbered released by the acquirer | -- | -- | -- |
| c) Voting rights (VR) otherwise than by equity shares | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -- | -- | -- |
| e) Total (a+b+c) | 13934951 | 8.804 | 8.804 |
| Mode of acquisition (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.) | OPEN MARKET | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | <ol style="list-style-type: none"> 1. 100000 Shares on 29.11.2016 2. 200000 Shares on 07.12.2016 3. 300000 Shares on 30.01.2017 4. 150000 Shares on 31.01.2017 5. 200000 Shares on 20.02.2017 6. 100000 Shares on 07.04.2017 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 158275560 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 158275560 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 158275560 | | |

Signature of the acquirer:

Name : Viral M Shah, Director, ENY - 00014182, Sampati Securities Limited

Place: Ahmedabad

Date: 10/04/2017



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure A

| Sr N o. | Name of Acquirers | Pre-Acquisition Equity shares | | Date of Acquisition | Acquisition details of Equity Shares | | Post-Acquisition Equity Shares | |
|---------------|---|----------------------------------|-----------------|------------------------|--|-----------------|-----------------------------------|-----------------|
| | | No. of shares | % of Holding | | No. of shares | % of Holding | No. of Shares | % of Holding |
| 1. | M/s Sampati Securities Limited | 12884951 | 8.140 | 29.11.2016 | 100000 | 0.063 | 12984951 | 8.203% |
| | | | | 07.12.2016 | 200000 | 0.126 | 13184951 | 8.330% |
| | | | | 30.01.2017 | 300000 | 0.189 | 13484951 | 8.519% |
| | | | | 31.01.2017 | 150000 | 0.095 | 13634951 | 8.615% |
| | | | | 20.02.2017 | 200000 | 0.126 | 13834951 | 8.741% |
| | | | | 07.04.2017 | 100000 | 0.063 | 13934951 | 8.804% |
| 2. | Shri Viral Shah | 51763960 | 32.70 | - | - | - | 51763960 | 32.70 |
| 3. | Smt. Giraben Solanki | 14157350 | 8.94 | - | - | - | 14157350 | 8.94 |
| 4. | Shri Zankarsinh Solanki | 1548570 | 0.97 | - | - | - | 1548570 | 0.97 |
| 5. | Smt. Mona V Shah | 282840 | 0.18 | - | - | - | 282840 | 0.18 |
| 6. | Smt. Dipali M Shah | 280810 | 0.18 | - | - | - | 280810 | 0.18 |
| 7. | M/s General Capital and Holding Company Pvt. Ltd. | 15384600 | 9.72 | - | - | - | 15384600 | 9.72 |

Notes:

- Last disclosure u/r. 29(2) of SEBI (SAST) Regulations, 2011 was made on 28th November, 2016 by the Acquirer held 12884951 (8.140%) Equity Shares of Gyscoal Alloys Limited.

For Sampati Securities Limited

Date: 10.04.2017

Viral M Shah
Director, DIN – 00014182

