

CENTRAL DEPARTMENTAL STORES PRIVATE LIMITED

Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari (East),
Mumbai - 400 060(CIN: U51909MH2006PTC164209)

To,
The Company Secretary,
Future Enterprises Ltd
Knowledge House, Shyam Nagar, Off.
Jogeshwari- Vikhroli Link Road, Jogeshwari
(East), Mumbai, Maharashtra -400060

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of encumbrance on Equity Shares.

Kindly take the above on your record

For Central Departmental Stores Private Limited & All Other Pac's



A handwritten signature in blue ink, appearing to be "J. Kulkarni".

Authorised Signatory
(Acquirer)

Date: 7th April, 2017
Place: Mumbai

Encl.: a/a

Name of the Target Company (TC)	Future Enterprises Limited (Formerly known as Future Retail Limited)
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	7-Apr-17
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Central Departmental Stores Private Limited Future Corporate Resources Limited PIL Industries Limited RYKA Commercial Ventures Private Limited Manz Retail Private Limited Gargi Business Ventures Private Limited Future Capital Investment Private Limited ESES Commercials Private Limited Aaradhak Commercial Ventures Private Limited

Name of the promoter(s) or PACs with him(*)/#		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post-event holding of encumbered shares (creation (2)(1)(a)) / release (2)(1)(b)) / invocation (2)(1)(c))		
		No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/release/encumbrance	Type of encumbrance (pledge/lien/non disposal/undertaking/others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital

Equity Shares														
Future Corporate Resources Ltd.	21,013,149	4.85	127,340,753	29.38	Release	29-Mar-17	Pledge	Shares released for alternate security to be provided	12,705,030	2.93	Axa Finance Ltd.	21,013,149	4.85	
			114,635,723	26.45	Release	29-Mar-17	Pledge	Shares released for alternate security to be provided	758,034	0.17	Edelweiss Finance & Investments Ltd			
			113,877,689	26.27	Release	30-Mar-17	Pledge	Shares released for alternate security to be provided	52,940,101	12.21	IDBI Trusteeship Services Limited (DMI Finance Pvt Ltd EC Finance Ltd Edelweiss Commodities Services Ltd Ashokkumar S Patni PCS Technology Ltd)			
			60,937,588	14.06	Release	30-Mar-17	Pledge	Shares released for alternate security to be provided	11,644,638	2.69	Vistra ITCL India Limited (Ica IL&FS Trust Company Limited) (India Opportunities III Pte Ltd and Ica Structured Credit Pte Ltd)			
			49,292,950	11.37	Release	30-Mar-17	Pledge	Shares released for alternate security to be provided	142,029	0.03	Yes Bank Limited			
			49,150,921	11.34	Release	31-Mar-17	Pledge	Shares released for alternate security to be provided	28,149,772	6.49	Vistra ITCL India Limited (Ica IL&FS Trust Company Limited) (India Opportunities III Pte Ltd and Ica Structured Credit Pte Ltd)			
PIL Industries Ltd	6,806,859	1.57	14,939,976	3.45	Release	29-Mar-17	Pledge	Shares released for alternate security to be provided	698,574	0.16	ECL Finance Ltd	6,806,859	1.57	
			14,241,402	3.29	Release	30-Mar-17	Pledge	Shares released for alternate security to be provided	1,368,943	0.32	IDBI Trusteeship Services Limited (Edelweiss Finvest Pvt Ltd ECL Finance Ltd Edelweiss Commodities Services Ltd)			
			12,872,459	2.97	Release	30-Mar-17	Pledge	Shares released for alternate security to be provided	6,065,600	1.40	RBL Bank Limited			
Central Departmental Stores Pvt. Ltd.	173,884,357	40.12	-	0.00	Creation	30-Mar-17	Pledge	Pledge created as security for release of shares	758,034	0.17	Edelweiss Finance & Investments Ltd	173,459,021	31.02	
			758,034	0.17	Creation	30-Mar-17	Pledge	Pledge created as security for release of shares	698,574	0.16	ECL Finance Limited			
			1,456,608	0.34	Creation	31-Mar-17	Pledge	Pledge created as security for release of shares	6,065,600	1.40	RBL Bank Limited			
			7,522,208	1.74	Creation	31-Mar-17	Pledge	Pledge created as security for release of shares	12,705,030	2.93	Axa Finance Limited			
			20,227,238	4.67	Creation	31-Mar-17	Pledge	Pledge created as security for release of shares	20,122,329	4.64	Vistra ITCL India Limited (Ica IL&FS Trust Company Limited) (India Opportunities III Pte Ltd and Ica Structured Credit Pte Ltd)			
			40,349,567	9.31	Creation	31-Mar-17	Pledge	Pledge created as security for release of shares	52,940,101	12.21	IDBI Trusteeship Services Limited (DMI Finance Pvt Ltd EC Finance Ltd Edelweiss Commodities Services Ltd Ashokkumar S Patni PCS Technology Ltd)			
			93,289,668	21.52	Creation	31-Mar-17	Pledge	Pledge created as security for release of shares	1,368,943	0.32	IDBI Trusteeship Services Limited (Edelweiss Finvest Pvt Ltd ECL Finance Ltd Edelweiss Commodities Services Ltd)			
			94,658,611	21.84	Creation	5-Apr-17	Pledge	Pledge created as security for release of shares	39,794,410	9.18	Vistra ITCL India Limited (Ica IL&FS Trust Company Limited) (India Opportunities III Pte Ltd and Ica Structured Credit Pte Ltd)			
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	10.00	
RYKA Commercial Ventures Pvt. Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	10.00	
Manz Retail Pvt. Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	10.00	
Gargi Business Ventures Pvt. Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	10.00	
Future Capital Investment Pvt. Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	10.00	
ESES Commercials Pvt. Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	10.00	

Class B (Series 1) Shares														
Future Corporate Resources Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	-	-
PIL Industries Ltd.	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-
Gargi Business Ventures Pvt. Ltd.	1,300,100	3.30	1,300,000	3.30	-	-	-	-	-	-	-	1,300,000	3.30	
MANZ Retail Private Ltd.	1,579,203	4.01	200,000	0.51	-	-	-	-	-	-	-	1,579,203	4.01	
RYKA Commercial Ventures Pvt. Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	-	
Future Capital Investment Pvt. Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	-	
Central Departmental Stores Pvt. Ltd.	25,441,753	64.61	-	-	-	-	-	-	-	-	-	-	-	
ESES Commercials Pvt. Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	-	
Aaradhak Commercial Ventures Pvt Ltd.	27,009	0.07	-	-	-	-	-	-	-	-	-	-	-	
Kishore Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	
Laxminarayan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	
Gopikishan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	
Vijay Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	
Anil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	
Sunil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	
Rakesh Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	
Ashni Biyani	71,147	0.18	-	-	-	-	-	-	-	-	-	-	-	
Vivek Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-	

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights Capital
Equity Shares	433,459,836	433,459,836
Class B (Series 1) Shares	39,374,679	29,531,009
Total Equity Capital & Total Voting Rights	472,834,515	462,990,845



Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	Voting Right Encumbered
Equity Shares	201,705,865	42.67	155,065
Class B (Series 1) Shares	28,436,580	6.01	20,240

FOR CENTRAL DEPARTMENTAL STORES PRIVATE LIMITED AND ALL OTHER PROMOTERS & PAC'S