

Savitri Devi Shahra

Flat No. 102, First Floor, 10,
Sharda Building, A Road,
Churchgate, Mumbai – 400 020
Maharashtra

April 1, 2017

To,
The Company Secretary
Ruchi Strips & Alloys Limited
611, Tulsiani Chambers, Nariman Point,
Mumbai – 400021, Maharashtra

BSE Limited,
Phiroze Jeejeebhoy Towers,
Rotunda Bldg., Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Savitri Devi Shahra, being part of Promoter & Promoter Group of the Company, would like to inform that I have gifted **9,00,000** equity shares of **Ruchi Strips And Alloys Limited** to Shashwat Trust on March 31, 2017.

The disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Request you to take the same on record.

Thank you,

Yours truly,

Savitri Devi Shahra
Savitri Devi Shahra

Enclosed: a/a

Annexure-1

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ruchi Strips And Alloys Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Savitri Devi Shahra (Being part of Promoter and Promoter Group)		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	9,00,000	1.80 %	1.80 %
b) Shares in the nature of encumbrance (Pledge/lien/ non-disposal undertaking/others)	Nil	--	--
c) Voting rights (VR) otherwise than by shares	Nil	--	--
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	--	--
Total (a+b+c+d)	9,00,000	1.80 %	1.80 %
<u>Details of acquisition/sale (Refer Note "A")</u>			
a) (i) Shares carrying voting rights acquired	Nil	-	-
a) (ii) Shares carrying voting rights sold	9,00,000	1.80%	1.80%
b) VRs acquired /sold otherwise than by shares	Nil	--	--
c) Warrants/convertible securities/any other other instrument	Nil	--	--

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered/invoked/released by the acquirer	Nil	--	--
Total (a+b+c+d)	9,00,000	1.80%	1.80%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Nil	--	--
b) shares encumbered with the acquirer	Nil	--	--
c) VRs otherwise than by shares	Nil	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	--	--
Total (a+b+c+d)	Nil	--	--
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc).	Off Market		
7. Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 31, 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	4,99,95,701 Equity Shares of Rs.10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition /sale	4,99,95,701 Equity Shares of Rs.10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	4,99,95,701 Equity Shares of Rs.10/- each		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchanges under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- Note "A" - On March 31, 2017 Mrs. Savitri Devi Shakra gifted 9,00,000 equity shares to Shashwat Trust, both belong to Promoter and Promoter Group of TC (Ruchi Strips & alloys Limited). With this transaction the aggregate of ~~acquisition~~/disposal made by Promoter and Promoter Group exceeded 2% of the paid up capital of TC, accordingly a disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is made.

Savitri Devi Shakra
Name: Savitri Devi Shakra

Designation: Being part of the Promoter & Promoter Group

Date: April 1, 2017

Place: Indore