

April 24, 2017

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E).
MUMBAI – 400 051

Sub: Submission of a Certificate pursuant to Regulation 52(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year and Financial year ended March 31, 2017

Dear Sirs.

Pursuant to Regulation 52(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter "the Listing Regulations"), please find enclosed herewith a Certificate dated April 24, 2017 issued by IDBI Trusteeship Services Limited, the Debenture Trustee, confirming that they have received the information, as specified under Regulation 52(4) of the Listing Regulations, for the half year and financial year ended March 31, 2017, from the Company and noted the same.

Please acknowledge receipt of the said certificate.

Thanking you,

Yours truly

for Indiabulls Housing Finance Limited

Amit Jain

Company Secretary

Enclosure : as above

IDBI Trusteeship Services Ltd

CIN: U65991MH2001GOI131154



Ref. No. 588/ITSL/OPR/2017-18

Date: April 24, 2017

Indiabulls Housing Finance Limited, Indiabulls House, 448-451. Udyog Vihar, Phase - V, Gurgaon, Haryana - 122 016.

Dear Sir,

Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), provided to us by Indiabulls Housing Finance Limited ("the Company") for the guarter and financial year ended March 31, 2017.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited

Authorised Signatory

Website: www.idbitrustee.com