

April 13th, 2017

To,

BSE Limited

Phiroze Jeejeebhoy Towers 27th Floor, Dalal Street Mumbai-400 001

To,

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex Bandra (East) Mumbai – 400 051

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (LODR) Regulation, 2015

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, the company has provided the corporate guarantee to its subsidiaries. The Details of the guarantee provided are enclosed as per the **Annexure A**.

Thanking you

Yours faithfully, For **Zuari Global Limited**,

Sachin Patil

Asst. Company Secretary

ZUARI GLOBAL LIMITED

(Formerly known as Zuari Industries Limited)

CIN No.: L65921GA1967PLC000157

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726, India

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	1			Annexure→A
NO.	Name of party for which such guarantees or indemnity or surety was given	Whether the promoter/ promoter/ group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Impact of such guarantees or indemnity or surety on listed entity
1.	Zuari Infraworld India Limited	No	The Company has provided Corporate Guarantee of Rs. 150 cores to Fedral Bank Ltd., for extending term Loan for working capital purposes to Zuari Infraworld India Limited, wholly owned subsidiary of the Company.	
2.	Zuari Infra Middle East Limited	No	The Company has provided Corporate Guarantee of USD 16.34 Million to State Bank of India, DIFC Branch, Dubai for extending credit facility/Loan to Zuari Infra Middle East Limited (ZIMEL) wholly owned subsidiary of the Company and Zuari Infraworld SJM Properties LLC in which ZIMEL holds 49% stake. However, the Bank has not disbursed loan amount as on March 31, 2017	No financial/operational impact foreseen till invocation of guarantee by lender. In the event of invocation, the guarantee may have an impact on the Company's financials.
3.	Indian Furniture Products Limited	No	The Company has provided Corporate Guarantee of Rs. 72 cores to IL&FS Financial Services Limited, for extending credit facility/Loan for replacing of existing credit facilities, to fund the investment and General Corporate purposes to Indian Furniture Products Limited, subsidiary of the Company.	
4.	Zuari Sugar & Power Limited	No	The Company has provided Corporate Guarantee of Rs. 100 cores to IndusInd Bank for extending credit facility/Loan for replacing of existing credit facilities, to fund the investment and General Corporate purposes to Zuari Sugar & Power Limited (ZSPL) wholly owned subsidiary of the Company.	