

To,
The Compliance Officer
Ashapura Minechem Ltd.
Jeevan Udyog Building, 3rd
Floor,
278 D. N. Road,
Fort, Mumbai – 400001

To,
**Corporate Relations
Department,**
National Stock Exchange of
India Ltd.
Exchange Plaza, Plot no. C/1, G
Block,
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

To,
**Corporate Relations
Department,**
BSE Ltd.,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations
Scrip code: 527001
Name of Target Company: Ashapura Minechem Limited

I forward disclosure in respect of sale of my partial holding in the Target Company as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I request you to kindly take the same of record and acknowledge.

Thanking you.

Yours truly,



Fizzah Navnitlal Shah
PAN: ABBPL7233J

Encl.: As Above

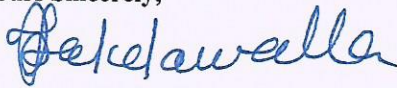
Format for disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	ASHAPURA MINECHEM LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	FIZZAH NAVNITLAL SHAH		
3	Whether the acquirer belongs to Promoter/Promoter group	-		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange		
5	Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
	<u>Before the disposal / acquisition under consideration, holding of:</u>			
a)	Shares carrying voting rights	6,099,543	7.01%	NA
b)	Voting rights (VR) otherwise than by shares	0	0%	NA
c)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0%	NA
	Total (a+b+c)	6,099,543	7.01%	NA
	<u>Details of Sale/ Inter-se Transfer between Promoters under regulation 10(1) (a) (i)</u>			
a)	Shares carrying voting rights acquired / sold	413,315	0.48%	NA
	Equity Shares Demat A/c No. IN300020-10045878			
b)	VRs acquired / sold otherwise than by shares securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	0	0%	NA
	<u>After the acquisition/sale, holding of:</u>			
a)	Shares carrying voting rights	5,686,228	6.54%	NA
b)	VRs otherwise than by shares	0	0	NA
c)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	NA
	Total (a+b+c)	5,686,228	6.54%	NA

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6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28-Apr-2017
8	Equity share capital / total voting capital of the TC before the said acquisition / sale - Rupees	173,972,196/-
9	Equity share capital / total voting capital of the TC after the said acquisition / sale - Rupees	173,972,196/-
10	Total diluted share / voting capital of the TC after the said acquisition / sale - Rupees	173,972,196/-
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.		

Yours Sincerely,



Fizzah Navnitlal Shah
PAN ABBPL7233J

Place: Mumbai

Date: 28-Apr-2017