

DHARMENDRA GULABCHAND SIRAJ

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DGS/SEC/SKC/KEL/3/2017

March 29, 2017

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Name of the Target Company : Karma Energy Limited

BSE SCRIP CODE : 533451

Sub : Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

Attached please find disclosure in accordance with Regulation 10(6) of SEBI (SAST) Regulations, 2011.

Kindly find the same in order and acknowledge receipt.

Thanking you,

Yours truly,



Dharmendra Gulabchand Siraj (Acquirer)

Encl. a/a

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Karma Energy Limited
2.	Name of the acquirer(s)	Dharmendra Gulabchand Siraj
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd National Stock Exchange of India Ltd
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring amongst promoter group And In order to comply with the Amendment proposed in the Finance Bill 2017 in Section 10(38) of Income Tax Act, 1961 which would be applicable with effect from 01.04.2018 i.e. Asst. Year 2018-2019.
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i) & (ii) of SAST Regulations, 2011
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes it was made within the stipulated timeline 22/03/2017

7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosure under regulation 10(5) are actually made
a.	Name of the transferor / seller	1. Anju Siraj	Yes
b.	Date of acquisition	29 th March, 2017	29 th March, 2017
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Promoter Group entities 1. Anju Siraj - 828345 ----- Total 828345 =====	Yes
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	828345 Equity Shares (7.16 %)	Yes
e.	Price at which shares are proposed to be acquired / actually acquired	Rs.43.04 per share aggregating to Rs.35650904.98	Yes

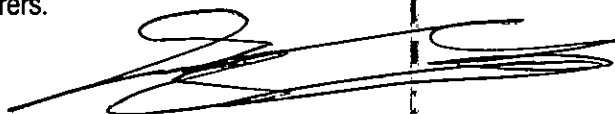
8.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers) (*)				
	Anju Dharmendra Siraj (ACQUIRER)	828734	7.16	1128734	9.76
	PACs				
	Chetan Mehra	1464011	12.65	1464011	12.65
	Radhika Mehra	80015	0.69	80015	0.69
	Arun Mehra	133	0.00	133	0.00
	Nirmal D Mehra	3360	0.03	3360	0.03
	Ram Krishna Iron Works Private Ltd	1000	0.02	1000	0.02
	Purvaja Projects Ltd	1000	0.01	1000	0.01
	Greenweiz Projects Ltd	1000	3.89	1000	3.89
	Tapi Energy Projects Ltd	1000	0.01	1000	0.01
	Weizmann Ltd	500	0.01	500	0.01
	Inspeed Power Private Ltd	1663879	14.38	1663879	14.38
	Avinaya Resources Ltd	1000	0.01	1000	0.01
	Kotta Enterprises Ltd	2294026	19.83	2294026	19.83
	Weizmann Forex Ltd	1000	0.01	1000	0.01
	Hansneel Impex Private Ltd	1001	0.01	1001	0.01
	Sitex India Private Ltd	256617	2.22	256617	2.22
	Windia Infrastructure Finance Ltd	1000	0.01	1000	0.01
	Prabhanjan Multitrade Private Ltd	1474104	12.74	1274104	12.74
	Total (A)	8306638	71.80	8606638	74.39
	b. Seller(s)				
	Dharmendra Gulabchand Siraj	337408	2.92	37408	0.32
		337408	2.92	37408	0.32
	Total (B)				
	Grand Total (A) + (B)	8644046	74.71	8644046	74.71

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place : Mumbai

Date : 29th March, 2016



DHARMENDRA GULABCHAND SIRAJ (Acquirer)
