

Ref: FLFL/ESOS/2017-18

20 April 2017

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To
Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : 536507

Scrip Code : FLFL

Dear Sir/Madam,

Sub: Nomination and Remuneration Committee Meeting Decisions

This is to inform that the Nomination and Remuneration Committee of the Company vide its Circular Resolutions dated 19 April 2017, has approved the following:

1. Allotment of 1,15,522 Equity Shares of Rs.2/- each to eligible employee(s) under the FLFL Employee Stock Option Scheme 2013 (FLFL ESOS – 2013) of the Company.

Post allotment, the Paid-up Share Capital of the Company stands increased from Rs.38,00,26,912/- divided into 19,00,13,456 (Nineteen Crore Thirteen Thousand Four Hundred and Fifty Six) Equity Shares of Rs.2/- (Rupees Two only) each to Rs.38,02,57,956/- divided into 19,01,28,978 (Nineteen Crore One Lakh Twenty Eight Thousand Nine Hundred and Seventy Eight) Equity Shares of Rs.2/- (Rupees Two only) each.

The details as required to be furnished under the SEBI (Shared Based Employee Benefits) Regulations, 2014 are enclosed herewith.

2. Cancellation of 8,198 Options granted under the Company's Future Lifestyle Fashions Limited Employee Stock Option Plan 2015 (FLFL ESOP - 2015).

Kindly take the above information on your records

Thanking you,

Yours truly

For Future Lifestyle Fashions Limited



Sanjay Kumar Mutha
Chief-Legal & Company Secretary

Encl: As above

Format of notification for issue of shares under Regulation 10(c)

| | | |
|----|--|--|
| 1 | Company name and address of Registered Office: | Future Lifestyle Fashions Ltd. Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari East, Mumbai 400060 |
| 2 | Name of the Stock Exchanges on which the company's shares are listed: | BSE Ltd. National Stock Exchange of India Ltd. |
| 3 | Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange: | Application for in-principle approval in terms of SEBI (ESOS and ESPS) Guidelines, 1999, filed on: BSE: 12 February 2014 NSE : 13 February 2014 |
| 4 | Filing Number, if any : | BSE: 5631 NSE: 4277 |
| 5 | Title of the Scheme pursuant to which shares are issued, if any: | FLFL Employee Stock Option Scheme 2013 |
| 6 | Kind of security to be listed : | Equity Shares |
| 7 | Par value of the shares : | Rs.2/- |
| 8 | Date of issue and allotment of shares : | 19 April 2017 |
| 9 | Number of shares issued : | 1,15,522 |
| 10 | Share Certificate No., if applicable : | N.A. |
| 11 | Distinctive number of the share, if applicable : | 19,00,13,457 - 19,01,28,978 |
| 12 | ISIN Number of the shares if issued in Demat : | INE452O01016 |
| 13 | Exercise price per share: | Rs.10/- |
| 14 | Premium per share : | Rs.8/- |
| 15 | Total Issued shares after this issue : | 19,01,28,978 |
| 16 | Total Issued share capital after this issue : | Rs.38,02,57,956/- |
| 17 | Details of any lock-in on the shares : | NIL |
| 18 | Date of expiry of lock-in : | N.A. |
| 19 | Whether shares identical in all respects to existing shares if not, when will they become identical? : | Yes |
| 20 | Details of listing fees, if payable : | Post allotment, the Company's paid-up equity share capital would be within the slab (less than Rs.50 Crores), for which the listing fee has already been paid by the Company, hence, no listing fees would be payable for the aforesaid equity shares issued by the Company. |

For Future Lifestyle Fashions Limited


Sanjay Kumar Mutha
Chief-Legal & Company Secretary

Date: 20 April 2017
Place: Mumbai