



# GLOBAL OFFSHORE<sup>TM</sup> SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax : +91-22-2436 2764  
CIN No.: L61100MH1976PLC019229

Ref: GOSL/2017/027

April 26, 2017

1. ✓ BSE Ltd. Scrip Code : 501848  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.
2. National Stock Exchange of India Ltd. Equity Series : GLOBOFFS  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
MUMBAI – 400 051

Dear Sirs,

Sub: Disclosure for review of Credit Rating

Further to our letter no.GOSL/2017/395 dated 08.02.2017, we wish to inform you that Credit Analysis & Research Ltd (CARE) has reviewed and revised the ratings of the Company as under:

- 1 Term Loans : CARE D (reaffirmed)
- 2 Fund Based Limits : CARE D (reaffirmed)
- 3 Long term/Short term - : CARE D / CARE D (reaffirmed)  
Non Fund Based Limits
- 4 Long term – Term Loan : CARE C; stable (revised from CARE D)
- 5 Long term – Fund Based : CARE C; stable (revised from CARE D)  
Limits
- 6 Long / Short term – Non : CARE C; stable / CARE A4 (revised from  
Fund Based CARE D / CARE D)
- 7 Rating Rationale : CARE has informed that the rationale will be  
communicated to us separately.

Thanking you,

Yours faithfully  
For GLOBAL OFFSHORE SERVICES LIMITED

A. C. CHANDARANA  
COMPANY SECRETARY &  
PRESIDENT – LEGAL & ADMN.

