

SURPLUS FINVEST PRIVATE LIMITED

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Listing Department

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra- Kurla Complex, Bandra (East)

Mumbai- 400 051

Fax Nos.: 22723121

Fax Nos. 26598237

Re: Scrip Code : 533296

Re: Symbol: FMNL

Dear Sir / Madam

Sub: Disclosure pursuant Regulation 29(2) of Securities and Exchange Board of India (SAST) Regulations, 2011.

With reference to the captioned subject, we hereby disclose our holding of equity shares in Future Market Networks Limited (FMNL) under Regulation 29(2) of SEBI (SAST) Regulations, 2015 pursuant to becoming a promoter, on purchase of 100% equity shares in a company, which holds 53526 shares in FMNL through its wholly owned subsidiary.

Kindly take the same on record.

For Surplus Finvest Private Limited


Director / Authorised Signatory

Date: 4th April, 2017

Place: Mumbai

**Regd. Off. : 5th Floor, SOBO Central, 28, P.T. Madan Mohan Malviya Road, Tardeo, Mumbai -34
CIN: U99999MH1995PTC092092**

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Future Market Networks Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: PACs	Surplus Finvest Private Limited PIL Industries Limited; Weavette Business Ventures Limited; Future Corporate Resources Limited; Manz Retail Private Limited; Vivek Biyani, Vijay Biyani, Sunil Biyani, Rakesh Biyani, Kishore Biyani, Laxminaryan Biyani, Anil Biyani, Gopikishan Biyani, Ashni Biyani	
3	Whether the acquirer belongs to Promoter/Promoter group	The acquirer belongs to the Promoter Group.		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal / holding of Shares / voting rights / holding of the Acquirer and PAC	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the-acquisition/disposal under consideration, holding of :			
	a) Shares carrying voting rights	-	-	-
	# Shares carrying voting rights held by PACs	40,886,700	72.63	72.63
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c)	40,886,700	72.63	72.63
	Details of acquisition / sale			
	a) Shares carrying voting rights acquired	53,526	0.10	0.10
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	Total (a+b+c)	53,526	0.10	0.10
	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights	53,526	0.10	0.10
	# Shares carrying voting rights held by PACs	40,886,700	72.63	72.63
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	Total (a+b+c)	40,940,226	72.73	72.73
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Indirect acquisition of a company which holds shares of TC through its wholly owned subsidiary		
7	Date of acquisition / sale of shares A/R or date of receipt of intimation of allotment of shares, whichever is applicable	The acquirer has acquired 100% shares in a company, which holds shares in TC through its wholly owned subsidiary, on 31st March, 2017		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	56291281		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	56291281		
10	Total diluted share/voting capital of the TC after the said acquisition/sale(*)	56291281		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together

For Surplus Finvest Private Limited


Director / Authorised Signatory

Place: Mumbai
Date: 4th April, 2017