

16/LG/SE/MAR/2017/GBSL

April 03, 2017

To,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**Security Code : GUFICBIO**

To,  
Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejabhoy Towers, Dalal Street,  
Mumbai - 400 001  
**Security Code :509079**

Dear Sir/Madam,

**Sub: Outcome of the Board of Directors Meeting**

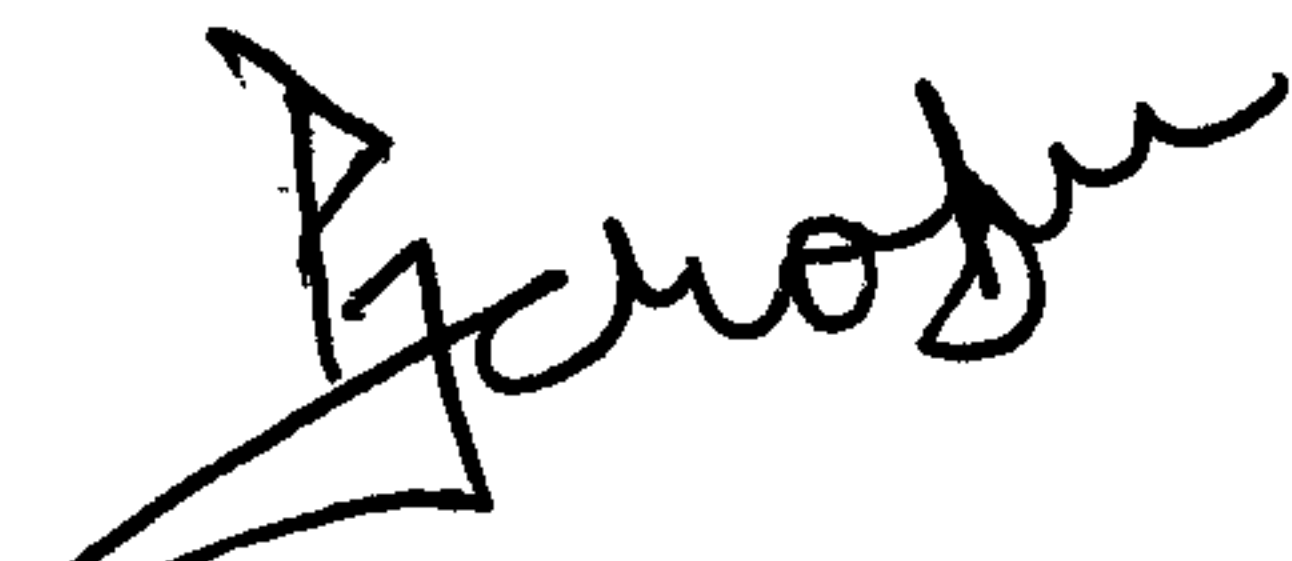
With respect to the captioned matter, this is to inform you that the Board of Director at their meeting held on Monday, April 03, 2017 at 4:30 p.m. and concluded at 7:35 p.m. at the Corporate office of the Company situated at 2<sup>nd</sup> floor, Dorr Oliver House, B. D. Sawant Marg, Chakala, Andheri (East), Mumbai - 400 099, have unanimously approved the Amalgamation of M/s Gufic Lifesciences Private Limited, a private limited Company incorporated under Companies Act, 1956 into the company M/s Gufic Biosciences Limited. The share exchange ratio shall be approved by the Board of Directors based on the valuation Report of an expert to be obtained in due course and the effective date of amalgamation shall also be decided by the Board.

You are requested to take the same on record.

Thanking You,

Yours truly,

**For Gufic Biosciences Limited**



**Pranav Choksi**  
**CEO & Executive Director**  
**DIN: 00001731**